

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To: Company Name/Scheme KOGI IRON LIMITEDACN/ARSN 28 001 894 033**1. Details of substantial holder (1)**

Names  
 Leadenhall Australia Pty Ltd ABN 63 007 997 248  
 Noble Investments Superannuation Fund Pty Ltd ABN 76 967 942 855  
 Timothy Owen Lebbon ABN 12 930 874 705

The holder became a substantial holder on **18 September 2017**  
 Substantial holder on

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6)<br>On basis of 584,800,674<br>shares on issue+ |
|-------------------------|----------------------|--------------------|-----------------------------------------------------------------|
| Ordinary Shares         | 36,383,077           | 36,383,077         | 6.22%                                                           |
|                         |                      |                    |                                                                 |

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest                                               | Nature of securities | Person's votes (5) | Voting power (6) |
|---------------------------------------------------------------------------|----------------------|--------------------|------------------|
| Leadenhall Australia Pty Ltd                                              | Ordinary Shares      | 10,000,000         | 10,000,000       |
| Noble Investments Superannuation Fund Pty Ltd <Noble Investments S/F A/c> | Ordinary Shares      | 26,382,810         | 26,382,810       |
| Timothy Owen Lebbon                                                       | Ordinary Shares      | 267                | 267              |
| Total                                                                     |                      | 36,383,077         | 36,383,077       |

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest                                               | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|---------------------------------------------------------------------------|---------------------------------|------------------------------------------------|--------------------------------|
| Leadenhall Australia Pty Ltd                                              | Ordinary Shares                 | 10,000,000                                     | 10,000,000                     |
| Noble Investments Superannuation Fund Pty Ltd <Noble Investments S/F A/c> | Ordinary Shares                 | 26,382,810                                     | 26,382,810                     |
| Timothy Owen Lebbon                                                       | Ordinary Shares                 | 267                                            | 267                            |
| Total                                                                     |                                 | 36,383,077                                     | 36,383,077                     |

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and **acquired in the four months** prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest                                               | Nature of association | Consideration (9) |          | Class and number of securities (ordinary shares) |
|---------------------------------------------------------------------------|-----------------------|-------------------|----------|--------------------------------------------------|
|                                                                           |                       | Cash              | Non-cash |                                                  |
| Leadenhall Australia Pty Ltd                                              |                       | \$0.015 per share |          | 10,000,000                                       |
| Noble Investments Superannuation Fund Pty Ltd <Noble Investments S/F A/c> |                       | \$0.015 per share |          | 20,000,000                                       |

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable)                                         | Nature of association                                                                                                                                                                                       |
|---------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Leadenhall Australia Pty Ltd                                              | Tim Lebbon is Executive Director of Leadenhall Australia Pty Ltd and a major shareholder                                                                                                                    |
| Noble Investments Superannuation Fund Pty Ltd <Noble Investments S/F A/c> | Tim Lebbon is Director of Noble Investments Superannuation Fund Pty Ltd, which is the trustee of the Noble Investments Superannuation Fund. Tim Lebbon is a member of Noble Investments Superannuation Fund |

## 7. Addresses

The addresses of persons named in this form are as follows:

| Name                                          | Address                       |
|-----------------------------------------------|-------------------------------|
| Leadenhall Australia Pty Ltd                  | GPO Box 1572 Adelaide SA 5001 |
| Noble Investments Superannuation Fund Pty Ltd | GPO Box 1572 Adelaide SA 5001 |
| Timothy Owen Lebbon                           | GPO Box 1572 Adelaide SA 5001 |

## Signature

print name Timothy Owen Lebbon capacity Director



**sign here**

**Date: 18/9/17**

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See definition of “associate” in section 9 of the Corporations Act 2001.
- (3) See definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person’s votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate detail of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement: and
  - (b) any qualification of the power of a person to exercise of, or influence the exercise of, the voting powers or disposal of securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write “unknown”.
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional in the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.