

26 November 2019

KOGI IRON - RESULTS OF ANNUAL GENERAL MEETING

The Directors of Kogi Iron Limited (“Kogi” or “the Company”) advise that, at the Annual General Meeting of Shareholders held today, all resolutions except for Resolutions 9 and 14 were passed by the required majority following a poll conducted at the meeting. Resolutions 9 and 14 were not carried.

In accordance with Section 251AA of the Corporations Act 2001 the Company hereby provides the following information in respect of each resolution:

Resolution	Manner in which the securityholder directed the proxy vote (as at proxy close):				Manner in which votes were cast in person or by proxy on a poll (where applicable)			
	Votes For	Votes Against	Discretionary Chairman of Meeting Discretionary Other Nominated Person/s	Votes Abstain	For	Against	Abstain **	Resolution Result
01 ADOPTION OF THE REMUNERATION REPORT	151,897,138	108,715,694	10,822,710 52,610,783	7,946,570	223,763,859 67.30%	108,715,694 32.70%	7,946,570	Carried*
02 RE-ELECTION OF MR DON CARROLL AS A DIRECTOR	142,248,861	147,975,467	15,832,487 52,610,783	72,222	211,618,872 57.41%	156,999,967 42.59%	72,222	Carried
03 ELECTION OF DIRECTOR - DAVID TURVEY	289,590,977	633,351	15,832,487 52,610,783	72,222	367,985,488 99.83%	633,351 0.17%	72,222	Carried
04 ELECTION OF DIRECTOR - PETER HULJICH	289,560,977	93,351	15,832,487 52,610,783	642,222	367,955,488 99.97%	93,351 0.03%	642,222	Carried
05 RATIFICATION OF PRIOR ISSUE - PLACEMENT	262,185,266	78,351	15,018,185 12,457,984	4,524,222	293,118,558 99.97%	78,351 0.03%	4,524,222	Carried
06 RATIFICATION OF PRIOR ISSUE - LISTED OPTIONS	285,206,691	847,581	15,550,543 52,610,783	4,524,222	363,319,258 99.77%	847,581 0.23%	4,524,222	Carried
07 RATIFICATION OF PRIOR ISSUE - SHARES IN LIEU OF PAYMENT FOR SERVICES	200,830,942	27,650,524	15,550,487 52,610,783	62,097,084	277,425,440 90.94%	27,650,524 9.06%	63,615,097	Carried
08 APPROVAL OF EMPLOYEE INCENTIVE PLAN	283,017,409	8,038,085	6,845,488 52,610,783	3,222,222	350,906,908 97.76%	8,038,085 2.24%	3,222,222	Carried

* Carried as an ordinary resolution with over 25% against, ie. 2nd strike

** Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item.

KFE Capital Summary Ordinary Shares: 732,778,327 Listed Options: 142,328,948 Share price: \$0.04 Market capitalisation: \$29m	Board of Directors Mr Greg Boulton AM – <i>Non-Executive Chairman</i> Mr David Turvey – <i>Managing Director</i> Mr Don Carroll – <i>Non-Executive Director</i> Mr Peter Huljich – <i>Non-Executive Director</i>	Contact Unit 23, 4 Ventnor Avenue, West Perth WA 6005 Tel : +61 8 9200 3456 Email: info@kogiiron.com W: www.kogiiron.com
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Resolution	Manner in which the securityholder directed the proxy vote (as at proxy close):				Manner in which votes were cast in person or by proxy on a poll (where applicable)			
	Votes For	Votes Against	Discretionary Chairman of Meeting Discretionary Other Nominated Person/s	Votes Abstain	For	Against	Abstain **	Resolution Result
09 ISSUE OF RELATED PARTY PERFORMANCE RIGHTS TO DON CARROLL	109,083,157	183,797,821	5,470,004 52,610,783	2,772,222	166,572,672 46.35%	192,822,321 53.65%	2,772,222	Not Carried
10 ISSUE OF RELATED PARTY PERFORMANCE RIGHTS TO DAVID TURVEY	268,914,263	23,516,715	5,470,004 52,610,783	3,222,222	335,428,278 93.45%	23,516,715 6.55%	3,222,222	Carried
11 ISSUE OF RELATED PARTY PERFORMANCE RIGHTS TO GREG BOULTON	268,884,263	23,546,715	5,470,004 52,610,783	3,222,222	335,398,278 93.44%	23,546,715 6.56%	3,222,222	Carried
12 ISSUE OF RELATED PARTY PERFORMANCE RIGHTS TO PETER HULJICH	268,722,280	23,546,715	5,631,987 52,610,783	3,222,222	335,398,278 93.44%	23,546,715 6.56%	3,222,222	Carried
13 APPROVAL OF 10% PLACEMENT FACILITY	285,206,747	997,581	15,400,487 52,610,783	4,524,222	363,169,258 99.73%	997,581 0.27%	4,524,222	Carried
14 SPILL RESOLUTION	17,924,273	245,168,503	15,440,790 53,431,410	5,043,506	17,924,273 5.28%	321,653,304 94.72%	5,864,133	Not Carried
15 ISSUE OF SHARES TO RELATED PARTY IN LIEU OF FEES - DON CARROLL	156,327,504	55,644,876	11,234,693 69,336,288	61,618,682	245,331,713 81.51%	55,644,876 18.49%	61,618,682	Carried

** Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item.

A summary of the questions and answers from the meeting will be provided to shareholders in the next newsletter. Further information on other frequently asked questions can be found on the company's website at <https://www.kogiiron.com/faqs>.

Kogi would like to thank all the shareholders that attended the meeting.

For and on behalf of the Board of Kogi Iron Limited.

Kevin Hart
Company Secretary