



SPP CLOSING DEADLINE REMINDER AND INVESTOR Q+A SESSION RECORDING

Highlights

- Applications under the Kogi Share Purchase Plan for eligible shareholders will close on Friday 13 May 2022 at 5:00pm AEST (Melbourne time)
- Shareholders that wish to participate are advised to submit their application with sufficient time for funds to clear
- View the instructions below for information on how to access the SPP offer details and how applications can be submitted electronically
- Recording from the recent Investor Q+A session is now available

6 May 2022: Australian based iron ore and steel development company, Kogi Iron Limited (ASX: KFE) (**Kogi** or the **Company**) wishes to remind shareholders that applications for the Share Purchase Plan (**SPP**) under which eligible shareholders can subscribe for up to \$30,000 in new Kogi shares and also receive a free unlisted option, exercisable at \$0.02 on or before 30 December 2024, on the basis of one option granted for every two shares issued, will close on Friday, 13 May 2022 at 5:00pm AEST (Melbourne time.) Any shareholders that have not received their paperwork can apply electronically.

Investor Q+A Session Recording

Mr Craig Hart, Chairman of Kogi Iron Limited participated in a recorded Q+A session and provided an overview of:

- The board recommendation for shareholder participation in the Share Purchase Plan in order to progress both of the company's projects
- The progress in terms of the Placement and the reasons for the extension of the Share Purchase Plan.
- To as soon as possible on confirming heritage approvals and securing the required capital, progress the drilling program for Catho Well project within Macro's Western Australia tenements.
- His confidence in the pathway that has been undertaken and the steps to follow to deliver a definitive feasibility study at the earliest opportunity.

- The further validations that have been commissioned to ensure a viable project, and the eagerly awaited Fastmarkets report due in June 2022.
- On the back of the pleasing preliminary assessments regarding Agbaja project to engage with both international advisory practices to assist with the initial discussions with logical strategic partners.

This Recorded Q+A Session provides viewers with the opportunity to hear directly from the Chairman the answers to some frequently asked shareholder queries in relation to the business activities, the opportunities, the Share Purchase Plan Offer (**SPP Offer**) and assist them on deciding whether to support the SPP Offer.

A recorded copy of the Q+A Session is available in the link below:

<https://youtu.be/SsuA07ShU2Y>

SPP Offer Closing Deadline Reminder

Instructions on how to download the SPP Booklet and personalised application form online can be found on the SPP Offer website. Please click on the SPP Offer website for further details on:

<https://spp.kogiiron.com/>

Kogi invites any shareholders that are interested in participating, but experiencing difficulty with the process, to contact Kogi Iron SPP Offer Information Line on 1300 361 735 or email info@kogiiron.com.

On 27 April 2022 (refer to the ASX release "[Extension of SPP Offer](#)"), the Company announced that the closing date for applications was extended by fourteen days to 5.00pm on Friday, 13 May 2022 (AEST time), due to the three consecutive short weeks with public holidays including Easter and school holidays. The extension has been granted to ensure that all eligible shareholders have an opportunity to participate in the SPP and the Options Prospectus.

An updated timetable is below:

Indicative Timetable

Trading Halt for Placement	28 March 2022
Record Date for SPP	7:00pm EST on 29 March 2022
Announcement of results of Placement (and announcement of SPP) and Trading Halt Lifted, lodgement of Appendix 3B	30 March 2022

Issue of Tranche 1 Placement Shares, lodgement Appendix 2A and Cleansing Notice with ASX	6 April 2022
Lodge Options Prospectus with ASIC	7 April 2022
Dispatch SPP Offer Document to Eligible Shareholders and release Offer Letter on the ASX platform, SPP Offer and Option Offers Open	8 April 2022
SPP Offer closes and Option Offers Close	13 May 2022
Last day for entity to announce the results of the SPP, issue SPP Shares	20 May 2022
Lodge appendix 2A with ASX to notify ASX of their issue and apply for quotation of the SPP Shares and issue second Cleansing Notice	20 May 2022
General Meeting to approve Stage 2 of Placement, issue of Placement Options and SPP Options	28 June 2022
Issue of Tranche 2 Placement Shares, SPP Options, lodgment Appendix 2A	5 July 2022

*These dates are indicative only. The Company may vary the dates and times without notice. Accordingly, shareholders are encouraged to submit their Applications as early as possible.

The release of this announcement was authorised by the Board.

For further information, please contact:

Craig Hart

Non-Executive Chairman

Kogi Iron Limited

Email: info@kogiiron.com

About Kogi Iron (ASX: KFE)

Kogi Iron Limited is a company with the objective of becoming a producer of cast steel billet product that can be sold to fabricators of finished steel products through the development of its 100% owned Agbaja Iron and Steel project located in Kogi State, Republic of Nigeria, West Africa ("Agbaja" or "Agbaja Project").

Nigeria has substantial domestic demand for steel products, which is currently met largely through imports of scrap steel raw materials. The Agbaja project, located on the Agbaja plateau approximately 15km northwest of Lokoja city in Kogi State and 200km southwest of Abuja, the capital city of Nigeria, opens the opportunity for domestic production of steel.

The Company holds a land position which covers a large part of the Agbaja Plateau. The Agbaja Plateau hosts an extensive, shallow, flat-lying channel iron deposit with an Indicated and Inferred Mineral Resource of 586 million tonnes with an in-situ iron grade of 41.3% reported in accordance with the JORC Code (2012) – Refer ASX announcement 10 December 2013. This mineral resource covers approximately 20% of the prospective plateau area within ML24606 and ML24607.