

POW Approved for Goldsworthy East

Macro Metals Limited (**ASX:M4M**) (**Macro** or the **Company**) is pleased to advise that further to its release this morning, its programme of works (**POW**) for its inaugural drilling programme at Goldsworthy East has now been approved by DEMIRS.

The programme is planned to comprise a minimum of 30 Reverse Circulation drilled holes, spaced 50 metres apart and to an average depth of 200 metres, for a total estimated drilling distance of 6 - 8,000 metres. All mobilisation, logistics and site based preparation works are running on schedule so that drilling should commence as previously advised.

This announcement has been authorised for release by the Board of Directors.

For further information, please contact:

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About Macro Metals Limited

Macro's Iron Ore portfolio has the potential for multiple sources of iron ore production utilising the well-established and proven export infrastructure of the Pilbara and emerging infrastructure in the West Pilbara.

Utilising a fit for purpose, safety and results focused, rapid development approach across the Macro assets the Board sees substantial scale and the real potential for Macro to quickly become a multi mine iron ore producer.

Forward Looking Statements

This announcement may include forward-looking statements. Forward-looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of the Company. Actual values, results or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law, the Company does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions, or circumstances on which any such forward looking statement is based.