

29th November 2005**COMPANY ANNOUNCEMENT**

Dear Sir/Madam,

Safety Medical Products Limited (SafetyMed) is pleased to announce the signing on November 4th, 2005, of an exclusive agency agreement with Exelint (Exel) of the United States for the sole rights to import and distribute Exel's range of over 320 medical and veterinary products in Australia and New Zealand.

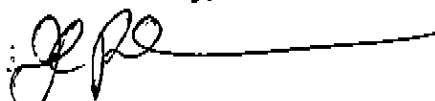
The initial term of 3 years with right of renewal is a significant achievement by SafetyMed and further cements the relationship between the two companies. It will add another early income stream for SafetyMed expected to be approximately \$1 million in the first 18 months.

Eighteen TGA applications for the Exel range are now underway with an expectation of acceptance by January 2006.

Jatin Rajani who is head of Exel's International Sales, has given a commitment to come to Australia in late February 2006 to accompany the SafetyMed sales team on a road trip around Australia and New Zealand to promote the Exel range to Medical Products Distributors in both countries.

Exel has been manufacturing and distributing world class medical and veterinary products since 1977, based in Los Angeles, USA. Exel products are distributed to 40 countries around the world.

Yours faithfully,


John Riemelmoser
Managing Director

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