

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Safety Medical Products Limited
ABN	26 007 817 192

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Joseph Nicolas
Date of last notice	18 May 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Kulgara Holdings Pty Ltd <Joe Nicholas Super Fund A/C>
Date of change	25 October 2007
No. of securities held prior to change	Ordinary Shares 600,000 SFPO 20c Options (expiry 31-12-08) 1,025,000 SFPOA \$1 Options (expiry 31-12-10) 300,000
Class	Ordinary Shares and SFPOA \$1 Options
Number acquired	Ordinary Shares 60,000 SFPOA \$1 Options 30,000

+ See chapter 19 for defined terms.

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Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Ordinary Shares - \$0.28 per share SFPOA \$1 Options - \$nil
No. of securities held after change	Ordinary Shares 660,000 SFPO 20c Options (expiry 31-12-08) 1,025,000 SFPOA \$1 Options (expiry 31-12-10) 330,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares purchased and options granted pursuant to Rights Issue announced on 21/9/07.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.