



23rd June 2008

General Manager
The Company Announcements Office
Australian Securities Exchange Limited
Australia Square
Sydney NSW 1215

Dear Sir/Madam,

MARKET UPDATE

Safety Medical Products Limited (ASX: SFP) is pleased to announce the lodging of Patent and Therapeutic Goods Administration (TGA) Certification Applications for its new Pen Needle Aid Device.

This unique new device makes the task of attaching, recapping, removing and disposing of all brands of insulin pen needles much safer and easier.

Currently people with diabetes must recap pen needles after injecting, in order to unscrew the needle from the insulin pen exposing them to the chance of a needlestick injury. This injury potential also exists where Health Industry Workers administer the injections to patients and similarly must recap the needles after use.

This device allows for a secure grip of the pen needle cap, making it easier to remove the cap prior to injecting. The cap remains held in the Pen Needle Aid whilst the injection is completed and the needle is then simply inserted into the cap at completion of the injection, unscrewed and disposed of.

With correct use, fingers are at all times kept clear of the needle, greatly reducing the chance of accidental needlestick injury.

The SafetyMed Pen Needle Aid is very easy to use and is suitable for use with all brands of pen needles. It is made from soft but durable rubber and is designed to be re-used as a valuable tool during Insulin Pen use.

Extensive world wide patent searches have revealed no such similar device is available and SafetyMed will move quickly to promote this exciting new product with distributors overseas. With over 270million people with diabetes worldwide, growing annually, there is huge potential for this exciting new product.

Upon TGA Certification, expected in July, SafetyMed will promote the Pen Needle Aid in Australia and New Zealand alongside the Company's range of Insulin Pen Needles that will be available through the National Diabetes Services Scheme (NDSS) from July 1st.



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SafetyMed® is a registered trademark of Safety Medical Products Ltd

The company has also recently received news that it's range of Exel supplied Comfort Point Standard Insulin Syringes have also been approved by the Federal Department of Health and Ageing for inclusion onto the NDSS list. This now increases the total number of products that SafetyMed will supply to the NDSS to 9 including, 28G, 29G and 30G 1ml SecureTouch Retractable Insulin Syringes, 29G, 30G and 31G Comfort Point Insulin Pen Needles and 30G 0.5ml Comfort Point Insulin Syringes, 29g and 30g 1ml Comfort Point Insulin Syringes.

The NDSS is a Federal Government Initiative supported by the respective State Government agencies where over 70 million Syringes and Pen Needles per year are provided to registered diabetes patients in Australia.



The SafetyMed Pen Needle Aid with caps just prior to insertion of the needle for re-capping.

Yours faithfully,

John Riemelmoser
Managing Director

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