



Friday 29 May, 2009

<Name>

<Address>

Dear Convertible Noteholder

MATURITY OF CONVERTIBLE NOTES

The Convertible Notes issued by Safety Medical Products Limited (“SafetyMed” or “Company”) (ASX Code: SFP) are due to mature on 4 June 2009. Under the terms and conditions of the Convertible Notes noteholders (“Noteholders”) have the option of converting each note held into 400 fully paid ordinary shares in the Company at an effective price of \$0.25 per share or receiving a repayment of the Convertible Note issue price, being \$100 per Convertible Note.

If you would like to convert your Convertible Notes into shares, you must return your completed Conversion Notice (please see enclosed) to the Company at 25 Fenden Street, Salisbury Plain, SA 5109 by 5pm Adelaide time on 3 June 2009.

The Company is pleased to inform you that it is offering Noteholders an extension of the maturity date to 31 July 2010, where Noteholders will continue to receive interest of 90 days bill swap reference rate plus a margin of 500 basis points per annum. If you would like to extend the maturity date of your Convertible Notes, you must return your completed Extension Notice (please see enclosed) to the Company at 25 Fenden Street, Salisbury Plain, SA 5109 by 5pm Adelaide time on 3 June 2009.

If no Conversion Notice or Extension Notice is received, a repayment of \$100 per Convertible Note held will be made on 4 June 2009.

In accordance with the terms and conditions of the Convertible Note issue and the ASX Listing Rules, the Company advises as follows:

1. At the date of this letter you hold <xxxx> Convertible Notes;
2. Each Convertible Note is convertible into 400 fully paid ordinary shares at an effective price of \$0.25 per share;
3. Noteholders can choose to extend the Convertible Note maturity date and continue earning interest to 31 July 2010;
4. The consequence of non-conversion and non-extension of the Convertible Notes is that you will be repaid the issue price of the Convertible Notes, being \$100 per Convertible Note;
5. The market price of the underlying ordinary shares at the date of this letter is \$0.095; and
6. The highest and lowest market price of the underlying ordinary shares during the 3 months prior to this letter were as follows:

	Date	Price
Highest	27 & 30 March 2009	\$0.14
Lowest	11, 12, 16, 17 & 26 March 2009	\$0.07



Safety Medical Products Limited

25 Fenden Road, Salisbury Plain, South Australia
Australia, 5109

ACN 007 817 192

Phone: (08) 8285 5226 Fax: (08) 8285 3228

Email: info@safetymed.com.au Website: www.safetymed.com.au

ASX Code: SFP

SafetyMed® is a registered trademark of Safety Medical Products Ltd

If you have any queries in relation to the above, please do not hesitate to contact me.



Vicky Allinson
Company Secretary

For further information please contact:

Mr. John Riemelmoser
Managing Director
Safety Medical Products Limited
Ph. 08 8285 5226

Mrs. Vicky Allinson
Company Secretary
Safety Medical Products Limited
Ph. 0416 253893

About Safety Medical Products Limited

SafetyMed is a company focused on developing and marketing a unique range of innovative Safety Products led by its flagship SecureTouch Retractable Syringe.

About the 'Pureste' feminine hygiene product range

SafetyMed, via its 50% owned subsidiary, Pureste Pty Ltd ('**Pureste**') has developed the first and only range of sterilised tampons, pads and panty liners to be marketed and distributed across Australia and New Zealand through leading retail outlets and pharmacies.

Further information of the Pureste product range please visit: www.pureste.com.au.

SAFETY MEDICAL PRODUCTS LIMITED
ACN 007 817 192

NOTICE OF EXTENSION OF CONVERTIBLE NOTES

I/We

of

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the holder of Convertible Notes issued to me by Safety Medical Products Limited (**Company**) on 4 June 2008 in accordance with the terms of issue of the Convertible Notes (**Terms**), acknowledge that the Convertible Notes are due to mature on 4 June 2009 (**Maturity Date**).

I/We agree not to seek repayment in respect of Convertible Notes until 31 July 2010 (**New Maturity Date**).

Until the New Maturity Date the Company agrees to continue to pay interest in respect of the Convertible Notes at the rate applicable immediately before the Maturity Date. On the New Maturity Date the Convertible Notes must be repaid in full.

Dated:

Signature/Execution:

SAFETY MEDICAL PRODUCTS LIMITED
ACN 007 817 192

NOTICE OF CONVERSION OF CONVERTIBLE NOTES

I/We

of

.....

hereby request the conversion of.....Convertible Notes issued
on 4 June 2008 into fully paid ordinary shares in the capital
of Safety Medical Products Limited, in accordance with the terms of issue of the Convertible
Note.

Dated:

Signature/Execution: