



<b>Magmatic Resources Limited</b>						
<b>Capital Structure</b>	<b>12 May 2017</b>					
			<b>Options</b>			
<b>Escrow Period</b>	<b>Ordinary Shares</b>	<b>Performance Shares</b>	<b>Gold Fields Options (1)</b>	<b>Loyalty Options (2)</b>	<b>Lead Manager Options (3)</b>	<b>Director and Management Options (4)</b>
12 months from date of issue (11 May 2017)	947,059	1,120,000				
24 months from date of quotation	51,044,118	14,880,000	7,500,000		8,000,000	750,000
26 August 2017	683,824					
No escrow	27,324,999			10,000,000		750,000
<b>Total</b>	<b>80,000,000</b>	<b>16,000,000</b>	<b>7,500,000</b>	<b>10,000,000</b>	<b>8,000,000</b>	<b>1,500,000</b>

### **Option terms**

(1) Exercisable at a price which is the greater of \$0.20 or a 5% discount to the 20 day volume weighted average price of shares on ASX and expiring in three tranches as follows:

- i. 2,500,000 options expiring 12 months from the date of issue;
- ii. 2,500,000 options expiring 24 months from the date of issue;
- iii. 2,500,000 options expiring 36 months from the date of issue;

(2) Exercisable at \$0.30 and expiring 3 years from the date of admission to the Official List of the ASX and subject to a vesting condition that the Loyalty Option Holder holds shares on the date that is 6 weeks following the commencement of trading of the Company's shares on ASX.

(3) & (4) Exercisable at \$0.30 and expiring 3 years from the date the Company is admitted to the Official List of ASX.

Terms and conditions of Performance Shares are detailed in the Prospectus dated 24 March 2017.