

ASX / Media Release

11 October 2019

Magmatic Supplementary Prospectus

Given the changes outlined in Magmatic Resources Limited's ("the **Company**") 11 October 2019 release to the market titled "MAG to re-focus on East Lachlan Assets", and as a result of the decision to not proceed with the proposed demerger, the Company has withdrawn its offer of Australian Gold and Copper Limited ("**AGC**") shares under the Prospectus dated 13 September 2019.

The Company has lodged a supplementary prospectus with the ASIC to give effect to the withdrawal of the offer under the Prospectus. A copy of the supplementary prospectus is attached to this announcement.

Please direct all enquiries to:

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MAGMATIC RESOURCES LIMITED
ACN 615 598 322
SUPPLEMENTARY PROSPECTUS

IMPORTANT INFORMATION

This is a supplementary prospectus (**Supplementary Prospectus**) intended to be read with the prospectus dated 13 September 2019 (**Prospectus**), issued by Magmatic Resources Limited (ACN 615 598 322) (**Company**).

This Supplementary Prospectus is dated 11 October 2019 and was lodged with ASIC on that date. ASIC, the ASX and their respective officers take no responsibility for the contents of this Supplementary Prospectus.

This Supplementary Prospectus should be read together with the Prospectus. Terms and abbreviations defined in the Prospectus have the same meaning in this Supplementary Prospectus. If there is a conflict between the Prospectus and this Supplementary Prospectus, this Supplementary Prospectus will prevail.

This Supplementary Prospectus will be issued with the Prospectus as an electronic prospectus and may be accessed on the Company's website at www.magmaticresources.com.

This is an important document and should be read in its entirety. If you do not understand it you should consult your professional advisers without delay.

1. WITHDRAWAL OF OFFER

The Directors of the Company have resolved to withdraw the Offer as set out in the Prospectus. This Supplementary Prospectus formally withdraws the Offer and confirms that the expiry date of the Prospectus is brought forward to the date of this Supplementary Prospectus.

The Company confirms that no AGC Shares have been or will be issued pursuant to the Offer. In accordance with ASIC Legislative Instrument 2017/241, no application form is required to be included with the Prospectus, such that no applications for AGC Shares have been received by the Company.

2. DIRECTORS' AUTHORISATION

This Supplementary Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors.

In accordance with Section 720 of the Corporations Act, each Director has consented to the lodgement of this Supplementary Prospectus with ASIC.



David Richardson
Director
For and on behalf of
MAGMATIC RESOURCES LIMITED