

3 September 2021

The Manager
Companies Announcements Office
Australian Securities Exchange

Dear Sir/Madam,

NOTIFICATION PURSUANT TO PARAGRAPH 708A(5)(e) OF THE CORPORATIONS ACT 2001

This notice is given by Magmatic Resources Limited (ACN 615 598 322) ("Magnetic" or "Company") (ASX:MAG) pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act).

On 3 September 2021, the Company issued 12,000,000 fully paid ordinary shares upon the exercise of unlisted options, exercisable at \$0.0722 and expiring 30 November 2022.

The Company hereby gives notice that:

- (a) The Shares are part of the class of ordinary shares quoted on the ASX;
- (b) The Company issued the Securities without disclosure to investors under Part 6D.2 of the Corporations Act, in reliance on section 708 and that notification is being given under Section 708A(5)(e) of the Act;
- (c) As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (d) As at the date of this notice, there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) That investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. the rights and liabilities attaching to the Shares.

Authorised for release by the Board of Directors of Magmatic Resources Limited.

Yours faithfully,

A handwritten signature in dark ink, appearing to read "Andrea Betti".

Andrea Betti
Company Secretary