

ASX RELEASE TONKIN HIGHWAY EXTENSION

Macmahon in a 50/50 Joint Venture with Transfield Construction Pty Ltd has been awarded a \$105 million contract with the Main Roads of Western Australia for the Design and Construction of the Tonkin Highway Extension.

A 14km section of the Tonkin Highway will be constructed as a four lane divided carriageway between Mills Road West in Martin and Thomas Road in Byford.

The work will include:

- Significant earthworks
- Bridges over the Canning River, Southern River and Perth-Armadale railway line
- Interchanges
- Pedestrian and cyclists facilities

Design works will commence immediately with construction commencing in April 2003. The work will be completed in two parts, initially reaching Armadale Road by the end of 2004 and then finalizing the extension project at Thomas Road by the end of 2006.

Macmahon's CEO, Nick Bowen, said *"The new contract continues our very successful relationship with Main Roads of Western Australia and follows on from the award of the \$29 million contract for the extension of the Roe Highway to Macmahon and Transfield in September 2002"*.

"The outlook for Macmahon's civil business remains positive from a combination of Government infrastructure works and resource developments".

For further information contact:

Mr Nick Bowen
Chief Executive Officer
Tel: (08) 9365 1200

Mr Rick Blair
Chief Financial Officer
Tel: (08) 9365 1211