



MACMAHON

Media Release

25 June 2004

Malcolm Kinnaird AO appointed to the Macmahon Board

Macmahon Holdings Ltd is pleased to announce that Mr Malcolm Kinnaird AO has joined the board of directors, with immediate effect.

Mr Kinnaird's appointment complements the mining and financial skills of the existing Macmahon board.

Mr Kinnaird has had a distinguished career as one of Australia's leading civil engineers. He founded the consulting engineering firm, Kinnaird Hill de Rohan which grew into the very successful Kinhill Pty Ltd. Kinhill was acquired by Brown & Root (now KBR) in 1999 and Mr Kinnaird continues as a consultant to KBR.

In 1991, Mr Kinnaird was made an Officer in the General Division of the Order of Australia for his services to engineering and the community. He was awarded the French decoration of Chevalier de l'Ordre de la Légion d'Honneur in 1998. Mr Kinnaird was awarded the honorary degree of Doctor by the University of South Australia in 2000. In 2002 Mr Kinnaird was awarded the Centenary Medal for Service to Australian Society through Business and in 2003 he was recognised for his contributions to the field of engineering and the development of the State of South Australia by his nomination as South Australian of the Year.

Mr Kinnaird is currently Chairman of Adelaide Brighton Ltd and Asia Pacific Transport Pty Ltd (owner and operator of the Alice Springs to Darwin Railway). He also holds a number of other board government committee positions.

In his spare time Mr Kinnaird is a keen yachtsman.

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The appointment of Mr Kinnaird to the Macmahon board is a signal of the importance and growth of our civil engineering business. Following on from the successful construction of the Alice Springs to Darwin Railway, Macmahon's civil division is currently undertaking major road, rail, dam and mine infrastructure projects in Western Australia, Queensland and South Australia. Over the next two to three years, Macmahon is targeting growth in its civil business and Mr Kinnaird's industry experience and knowledge will be of great assistance in achieving this target.

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