



ASX and Media Release

3 December 2004

MACMAHON APPOINTS NEW CHAIRMAN

Mr David Humann today advised the board of his decision to retire from the position of Chairman of Macmahon Holdings Limited, effective immediately.

Directors expressed their appreciation for Mr Humann's guidance during his chairmanship since July 2000. Mr Humann will remain on the board as a non executive director.

The board is pleased to advise that Mr Dick Carter, currently a non executive director of Macmahon has been appointed to the role of Chairman. The board looks forward to Mr Carter leading the Company through its next phase of growth.

Elizabeth Lee

Company Secretary