



ASX Release

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Burnett River Dam Project

Macmahon is a 41% joint venture partner participating in the Alliance to construct the Burnett River Dam in Queensland for Burnett Water Pty Ltd. Burnett Water was established by the Queensland Government to manage development of the Burnett Dam.

The other major joint venture partner is Walter Construction Group which appointed a voluntary administrator on 2 February 2005.

Currently the project is 55% complete with final completion expected by November 2005.

Agreement has been reached between Burnett Water, Macmahon, the workforce and the Administrator where works will continue on the project.

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