



**ASX Announcement**

3 July 2006

**Tasmanian Pulp Mill Project**

Please find **attached** announcement by Gunns Limited today.

**Strati Gregoriadis**  
Company Secretary

3 July 2006

## TASMANIAN PULP MILL PROJECT

The Company wishes to inform the market on progress of the proposed pulp mill development.

We are pleased to announce the selection of John Holland Pty Ltd (a subsidiary of Leighton Holdings Ltd) and Macmahon Contractors Pty Ltd (a subsidiary of Macmahon Holdings Ltd) as alliance partners with Gunns Ltd for the construction of the proposed mill.

During the next 6 months the alliance partners will undertake a review of design and other work carried out by Gunns over the last 2 years for the pulp mill together with additional engineering to establish a detailed target cost estimate for the project.

The Company expects to lodge the draft Integrated Impact Statement (IIS) for the project with the Tasmanian Resource Planning and Development Commission (RPDC) by the end of July 2006. This document addresses environmental, social and economic impacts of the project as required under the Project of State Significance (POSS) approval process.

For further comment please contact:

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