

FACSIMILE

Deutsche Bank



To Company Secretary
Macmahon Holdings Limited

(08) 9365 1111

cc Company Announcements Office
Australian Stock Exchange
(via ASX Online or fax 1900 999 279)

From Vivien Yu

Date 22 August 08

Deutsche Bank AG
ABN 13 064 165 162
Divisional Functions
Deutsche Bank Place
Level 16, corner of Hunter & Phillip Streets
Sydney NSW 2000 Australia
GPO Box 7033 Sydney NSW 2001

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Subject Substantial Shareholder Notice

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Please find attached a copy of the Substantial Holding Notice we have lodged today with the ASX.

The originals were posted to you today.

Kind Regards

Vivien Yu
Compliance Analyst

Notice of initial substantial holder

To: Macmahon Holdings Limited
Level 3
Durack House
263 Adelaide Terrace,
Perth
WA, Australia 6000

ABN 93 007 634 406

To: Australian Stock Exchange Limited

1. Details of substantial shareholder

Name and ABN Deutsche Bank AG (ABN 13 064 165 162) and its related bodies corporate (together, the "Deutsche Bank Group" became a substantial shareholder on **20 August 2008**.

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date of the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power
Ordinary shares	27,439,341	27,439,341	5.09%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities (ordinary shares unless stated)
Deutsche Securities Australia Limited and each of its holding companies in the Deutsche Bank Group.	In its capacity as stockbroker, stock borrower and in various other related capacities. Each holding company of Deutsche Securities Australia Limited, including Deutsche Bank, is deemed to have the same relevant interest.	27,437,628
Deutsche Bank AG London Branch or other foreign member of the group and each of their holding companies in the Deutsche Bank Group.	In its capacity as stockbroker, stock borrower, stock lender, prime broker under one or more prime brokerage agreements or in various other related capacities. Each holding company of Deutsche Bank AG London Branch or other relevant foreign member of the Deutsche Bank Group, including Deutsche Bank, is deemed to have the same relevant interest.	1,713

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities (ordinary shares unless stated)
Deutsche Bank AG London Branch or other foreign member of the group and each of their holding companies in the Deutsche Bank Group.	ANZ Nominees Pty Ltd	Not known at time of filling.	1.713
Deutsche Securities Australia Limited and each of its holding companies in the Deutsche Bank Group.	Not known at time of filling.	Pan Australian Nominees Pty Ltd Part of this relevant interest represents stock held resulting from outstanding stock borrowed. The counterparties to the stock borrowing and lending agreements also have relevant interest in part of the fungible pool of stock held. The identities of the counterparties concerned are listed in Schedule 2 to 6 to this notice.	27,437,628

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Refer to schedule 1.

6. Associates

N/A

7. Addresses

The addresses of persons named in this form are:

<u>Name</u>	<u>Address</u>
Deutsche Bank Group	C/- Level 16, Cnr Hunter & Phillip Streets, Sydney, New South Wales, 2000.



Signature

Name Mark Floyd

Date 22 August 2008

Group Name	ASX	Stock	Trade Date	Trans Type	Trans,Number	Consideration
DEUTSCHE SECURITIES	MAH	ORD	22-Apr-08	B	22,240	-35,392.74
DEUTSCHE SECURITIES	MAH	ORD	22-Apr-08	B	46,578	-73,696.60
DEUTSCHE SECURITIES	MAH	ORD	22-Apr-08	B	80	-127.60
DEUTSCHE SECURITIES	MAH	ORD	22-Apr-08	B	3	-4.79
DEUTSCHE SECURITIES	MAH	ORD	22-Apr-08	B	83	-129.32
DEUTSCHE SECURITIES	MAH	ORD	23-Apr-08	B	72,767	-113,705.71
DEUTSCHE SECURITIES	MAH	ORD	23-Apr-08	B	20,131	-31,444.40
DEUTSCHE SECURITIES	MAH	ORD	24-Apr-08	B	6,147	-9,810.61
DEUTSCHE SECURITIES	MAH	ORD	24-Apr-08	B	7,185	-11,136.75
DEUTSCHE SECURITIES	MAH	ORD	28-Apr-08	B	17,299	-27,865.23
DEUTSCHE SECURITIES	MAH	ORD	28-Apr-08	B	21	-33.39
DEUTSCHE SECURITIES	MAH	ORD	28-Apr-08	B	5,984	-9,340.43
DEUTSCHE SECURITIES	MAH	ORD	28-Apr-08	B	587	-933.33
DEUTSCHE SECURITIES	MAH	ORD	29-Apr-08	B	14,590	-23,384.85
DEUTSCHE SECURITIES	MAH	ORD	29-Apr-08	B	1	-1.62
DEUTSCHE SECURITIES	MAH	ORD	29-Apr-08	B	177	-277.89
DEUTSCHE SECURITIES	MAH	ORD	29-Apr-08	B	6	-9.42
DEUTSCHE SECURITIES	MAH	ORD	30-Apr-08	B	34,630	-56,872.85
DEUTSCHE SECURITIES	MAH	ORD	30-Apr-08	B	10,000	-16,100.00
DEUTSCHE SECURITIES	MAH	ORD	30-Apr-08	B	3,945	-6,444.95
DEUTSCHE SECURITIES	MAH	ORD	01-May-08	B	11,641	-18,776.74
DEUTSCHE SECURITIES	MAH	ORD	02-May-08	B	32,856	-53,374.57
DEUTSCHE SECURITIES	MAH	ORD	02-May-08	B	6,646	-10,674.56
DEUTSCHE SECURITIES	MAH	ORD	02-May-08	B	4,505	-7,275.58
DEUTSCHE SECURITIES	MAH	ORD	02-May-08	B	41,172	-66,378.43
DEUTSCHE SECURITIES	MAH	ORD	05-May-08	B	110	-177.66
DEUTSCHE SECURITIES	MAH	ORD	05-May-08	B	9,023	-14,428.97
DEUTSCHE SECURITIES	MAH	ORD	05-May-08	B	2,500	-3,912.50
DEUTSCHE SECURITIES	MAH	ORD	06-May-08	B	56	-89.04
DEUTSCHE SECURITIES	MAH	ORD	06-May-08	B	13,142	-20,988.40
DEUTSCHE SECURITIES	MAH	ORD	06-May-08	B	20,000	-31,400.00
DEUTSCHE SECURITIES	MAH	ORD	06-May-08	B	9,754	-15,291.52
DEUTSCHE SECURITIES	MAH	ORD	07-May-08	B	265	-414.73
DEUTSCHE SECURITIES	MAH	ORD	07-May-08	B	13,003	-19,156.02
DEUTSCHE SECURITIES	MAH	ORD	08-May-08	B	83,684	-138,530.49
DEUTSCHE SECURITIES	MAH	ORD	08-May-08	B	11,677	-19,210.07
DEUTSCHE SECURITIES	MAH	ORD	08-May-08	B	7,000	-11,410.00
DEUTSCHE SECURITIES	MAH	ORD	08-May-08	B	64,158	-107,327.38
DEUTSCHE SECURITIES	MAH	ORD	09-May-08	B	7,809	-13,066.02
DEUTSCHE SECURITIES	MAH	ORD	09-May-08	B	5,139	-8,607.83
DEUTSCHE SECURITIES	MAH	ORD	12-May-08	B	8,812	-15,038.56
DEUTSCHE SECURITIES	MAH	ORD	12-May-08	B	23,814	-40,055.52
DEUTSCHE SECURITIES	MAH	ORD	13-May-08	B	34,141	-58,722.52
DEUTSCHE SECURITIES	MAH	ORD	13-May-08	B	19,620	-33,940.64
DEUTSCHE SECURITIES	MAH	ORD	13-May-08	B	5,000	-8,650.00
DEUTSCHE SECURITIES	MAH	ORD	13-May-08	B	23,123	-40,395.61
DEUTSCHE SECURITIES	MAH	ORD	13-May-08	B	3,411	-5,866.92
DEUTSCHE SECURITIES	MAH	ORD	13-May-08	B	12,030	-20,964.33
DEUTSCHE SECURITIES	MAH	ORD	14-May-08	B	4,384	-7,762.75
DEUTSCHE SECURITIES	MAH	ORD	14-May-08	B	8,119	-14,290.25
DEUTSCHE SECURITIES	MAH	ORD	15-May-08	B	4,458	-7,952.18
DEUTSCHE SECURITIES	MAH	ORD	15-May-08	B	19,726	-35,112.28
DEUTSCHE SECURITIES	MAH	ORD	15-May-08	B	5,754	-10,299.66
DEUTSCHE SECURITIES	MAH	ORD	15-May-08	B	70,000	-125,550.04
DEUTSCHE SECURITIES	MAH	ORD	16-May-08	B	6,650	-11,948.06
DEUTSCHE SECURITIES	MAH	ORD	16-May-08	B	4,567	-8,197.77
DEUTSCHE SECURITIES	MAH	ORD	16-May-08	B	1,369	-2,436.82
DEUTSCHE SECURITIES	MAH	ORD	16-May-08	B	2,518	-4,506.74
DEUTSCHE SECURITIES	MAH	ORD	16-May-08	B	110	-195.80
DEUTSCHE SECURITIES	MAH	ORD	16-May-08	B	8,685	-15,582.63
DEUTSCHE SECURITIES	MAH	ORD	16-May-08	B	15,000	-26,925.00
DEUTSCHE SECURITIES	MAH	ORD	19-May-08	B	13,390	-24,842.55
DEUTSCHE SECURITIES	MAH	ORD	19-May-08	B	4,865	-8,938.46
DEUTSCHE SECURITIES	MAH	ORD	19-May-08	B	15,000	-27,675.00
DEUTSCHE SECURITIES	MAH	ORD	19-May-08	B	30,940	-57,060.44
DEUTSCHE SECURITIES	MAH	ORD	20-May-08	B	410	-779.00
DEUTSCHE SECURITIES	MAH	ORD	20-May-08	B	34,277	-62,722.39
DEUTSCHE SECURITIES	MAH	ORD	20-May-08	B	16,692	-29,938.36
DEUTSCHE SECURITIES	MAH	ORD	20-May-08	B	1,307	-2,476.77
DEUTSCHE SECURITIES	MAH	ORD	20-May-08	B	7,500	-13,387.51
DEUTSCHE SECURITIES	MAH	ORD	20-May-08	B	4,499	-8,008.22
DEUTSCHE SECURITIES	MAH	ORD	21-May-08	B	1,661	-2,934.49
DEUTSCHE SECURITIES	MAH	ORD	21-May-08	B	36,894	-64,933.44
DEUTSCHE SECURITIES	MAH	ORD	21-May-08	B	12,546	-21,909.02
DEUTSCHE SECURITIES	MAH	ORD	21-May-08	B	4,012	-6,920.71

NB: Note 1. Some trades details not available at time of filing.
Note 2. Due to Stock borrow and lending transactions.

Group Name	ASX	Stock	Trade Date	Trans Type	Trans,Number	Consideration
DEUTSCHE SECURITIES	MAH	ORD	21-May-08	B	10,500	-18,070.00
DEUTSCHE SECURITIES	MAH	ORD	22-May-08	B	121,263	-206,595.77
DEUTSCHE SECURITIES	MAH	ORD	22-May-08	B	13,000	-21,834.80
DEUTSCHE SECURITIES	MAH	ORD	22-May-08	B	17,000	-28,910.00
DEUTSCHE SECURITIES	MAH	ORD	22-May-08	B	119,782	-204,635.70
DEUTSCHE SECURITIES	MAH	ORD	22-May-08	B	10,490	-17,637.24
DEUTSCHE SECURITIES	MAH	ORD	23-May-08	B	787	-1,350.89
DEUTSCHE SECURITIES	MAH	ORD	23-May-08	B	483	-830.76
DEUTSCHE SECURITIES	MAH	ORD	23-May-08	B	9,000	-15,436.80
DEUTSCHE SECURITIES	MAH	ORD	23-May-08	B	3,426	-5,775.55
DEUTSCHE SECURITIES	MAH	ORD	23-May-08	B	8,000	-13,800.00
DEUTSCHE SECURITIES	MAH	ORD	23-May-08	B	6,798	-11,794.53
DEUTSCHE SECURITIES	MAH	ORD	26-May-08	B	8,295	-14,593.39
DEUTSCHE SECURITIES	MAH	ORD	26-May-08	B	1	-1.75
DEUTSCHE SECURITIES	MAH	ORD	26-May-08	B	16,319	-28,558.25
DEUTSCHE SECURITIES	MAH	ORD	26-May-08	B	24	-42.00
DEUTSCHE SECURITIES	MAH	ORD	27-May-08	B	6,498	-11,580.74
DEUTSCHE SECURITIES	MAH	ORD	27-May-08	B	145,782	-257,833.13
DEUTSCHE SECURITIES	MAH	ORD	27-May-08	B	17,178	-30,390.66
DEUTSCHE SECURITIES	MAH	ORD	28-May-08	B	13,751	-24,287.02
DEUTSCHE SECURITIES	MAH	ORD	28-May-08	B	4,700	-8,248.50
DEUTSCHE SECURITIES	MAH	ORD	28-May-08	B	32,613	-57,243.44
DEUTSCHE SECURITIES	MAH	ORD	28-May-08	B	11,056	-19,743.66
DEUTSCHE SECURITIES	MAH	ORD	29-May-08	B	22,037	-38,752.06
DEUTSCHE SECURITIES	MAH	ORD	29-May-08	B	6,255	-10,914.98
DEUTSCHE SECURITIES	MAH	ORD	29-May-08	B	167,765	-292,924.94
DEUTSCHE SECURITIES	MAH	ORD	30-May-08	B	1,658	-2,890.39
DEUTSCHE SECURITIES	MAH	ORD	30-May-08	B	23,706	-41,011.38
DEUTSCHE SECURITIES	MAH	ORD	30-May-08	B	18,392	-31,882.53
DEUTSCHE SECURITIES	MAH	ORD	30-May-08	B	10,228	-17,980.99
DEUTSCHE SECURITIES	MAH	ORD	30-May-08	B	4,800	-8,280.01
DEUTSCHE SECURITIES	MAH	ORD	02-Jun-08	B	16,163	-28,382.23
DEUTSCHE SECURITIES	MAH	ORD	02-Jun-08	B	115	-202.40
DEUTSCHE SECURITIES	MAH	ORD	02-Jun-08	B	14,793	-26,109.65
DEUTSCHE SECURITIES	MAH	ORD	03-Jun-08	B	24,110	-42,549.33
DEUTSCHE SECURITIES	MAH	ORD	03-Jun-08	B	22,877	-40,034.75
DEUTSCHE SECURITIES	MAH	ORD	03-Jun-08	B	126	-221.76
DEUTSCHE SECURITIES	MAH	ORD	03-Jun-08	B	3	-5.28
DEUTSCHE SECURITIES	MAH	ORD	04-Jun-08	B	32,523	-56,879.47
DEUTSCHE SECURITIES	MAH	ORD	04-Jun-08	B	6,678	-11,552.94
DEUTSCHE SECURITIES	MAH	ORD	05-Jun-08	B	35,814	-62,756.87
DEUTSCHE SECURITIES	MAH	ORD	05-Jun-08	B	190	-332.50
DEUTSCHE SECURITIES	MAH	ORD	05-Jun-08	B	5	-8.75
DEUTSCHE SECURITIES	MAH	ORD	05-Jun-08	B	218,420	-379,876.59
DEUTSCHE SECURITIES	MAH	ORD	06-Jun-08	B	8,243	-14,402.99
DEUTSCHE SECURITIES	MAH	ORD	06-Jun-08	B	7,319	-12,844.85
DEUTSCHE SECURITIES	MAH	ORD	06-Jun-08	B	22	-38.39
DEUTSCHE SECURITIES	MAH	ORD	10-Jun-08	B	15,085	-24,211.43
DEUTSCHE SECURITIES	MAH	ORD	10-Jun-08	B	4,411	-7,184.20
DEUTSCHE SECURITIES	MAH	ORD	10-Jun-08	B	23	-40.14
DEUTSCHE SECURITIES	MAH	ORD	10-Jun-08	B	1	-1.75
DEUTSCHE SECURITIES	MAH	ORD	10-Jun-08	B	550	-902.00
DEUTSCHE SECURITIES	MAH	ORD	10-Jun-08	B	3	-5.24
DEUTSCHE SECURITIES	MAH	ORD	10-Jun-08	B	20,400	-33,022.50
DEUTSCHE SECURITIES	MAH	ORD	10-Jun-08	B	10,500	-17,350.00
DEUTSCHE SECURITIES	MAH	ORD	10-Jun-08	B	33,775	-55,303.19
DEUTSCHE SECURITIES	MAH	ORD	11-Jun-08	B	4,406	-7,076.92
DEUTSCHE SECURITIES	MAH	ORD	11-Jun-08	B	22,918	-36,334.20
DEUTSCHE SECURITIES	MAH	ORD	11-Jun-08	B	145,000	-235,407.50
DEUTSCHE SECURITIES	MAH	ORD	11-Jun-08	B	10,447	-16,558.50
DEUTSCHE SECURITIES	MAH	ORD	11-Jun-08	B	6,750	-10,926.57
DEUTSCHE SECURITIES	MAH	ORD	11-Jun-08	B	7,298	-11,522.85
DEUTSCHE SECURITIES	MAH	ORD	12-Jun-08	B	2,262	-3,594.32
DEUTSCHE SECURITIES	MAH	ORD	12-Jun-08	B	6,388	-10,046.59
DEUTSCHE SECURITIES	MAH	ORD	12-Jun-08	B	5,897	-9,286.79
DEUTSCHE SECURITIES	MAH	ORD	13-Jun-08	B	1,651	-2,622.28
DEUTSCHE SECURITIES	MAH	ORD	13-Jun-08	B	23,705	-38,165.05
DEUTSCHE SECURITIES	MAH	ORD	13-Jun-08	B	5,220	-8,367.74
DEUTSCHE SECURITIES	MAH	ORD	13-Jun-08	B	10,880	-16,972.80
DEUTSCHE SECURITIES	MAH	ORD	16-Jun-08	B	1,102	-1,763.20
DEUTSCHE SECURITIES	MAH	ORD	16-Jun-08	B	15,193	-24,068.02
DEUTSCHE SECURITIES	MAH	ORD	16-Jun-08	B	2,000	-3,155.01
DEUTSCHE SECURITIES	MAH	ORD	16-Jun-08	B	25	-40.25
DEUTSCHE SECURITIES	MAH	ORD	16-Jun-08	B	2	-3.22
DEUTSCHE SECURITIES	MAH	ORD	17-Jun-08	B	8,862	-14,227.94

NB: Note 1. Some trades details not available at time of filing.
Note 2. Due to Stock borrow and lending transactions.

Schedule 1 to Form 603

Group Name	ASX	Stock	Trade Date	Trans Type	Trans,Number	Consideration
DEUTSCHE SECURITIES	MAH	ORD	17-Jun-08	B	3,202	-5,155.22
DEUTSCHE SECURITIES	MAH	ORD	17-Jun-08	B	23	-36.34
DEUTSCHE SECURITIES	MAH	ORD	18-Jun-08	B	935	-1,500.68
DEUTSCHE SECURITIES	MAH	ORD	18-Jun-08	B	15,085	-24,286.85
DEUTSCHE SECURITIES	MAH	ORD	18-Jun-08	B	2,627	-4,165.90
DEUTSCHE SECURITIES	MAH	ORD	18-Jun-08	B	5,000	-8,150.00
DEUTSCHE SECURITIES	MAH	ORD	18-Jun-08	B	21,779	-36,209.52
DEUTSCHE SECURITIES	MAH	ORD	18-Jun-08	B	3,010	-4,831.05
DEUTSCHE SECURITIES	MAH	ORD	19-Jun-08	B	7,282	-12,054.62
DEUTSCHE SECURITIES	MAH	ORD	19-Jun-08	B	19,040	-31,796.80
DEUTSCHE SECURITIES	MAH	ORD	20-Jun-08	B	63,411	-107,697.24
DEUTSCHE SECURITIES	MAH	ORD	20-Jun-08	B	132,048	-218,169.71
DEUTSCHE SECURITIES	MAH	ORD	19-Jun-08	B	5,000	-8,329.00
DEUTSCHE SECURITIES	MAH	ORD	20-Jun-08	B	1,600	-2,672.00
DEUTSCHE SECURITIES	MAH	ORD	20-Jun-08	B	13,687	-23,267.90
DEUTSCHE SECURITIES	MAH	ORD	23-Jun-08	B	59,882	-101,817.36
DEUTSCHE SECURITIES	MAH	ORD	23-Jun-08	B	13,363	-22,717.10
DEUTSCHE SECURITIES	MAH	ORD	23-Jun-08	B	112	-190.40
DEUTSCHE SECURITIES	MAH	ORD	23-Jun-08	B	95,793	-162,099.09
DEUTSCHE SECURITIES	MAH	ORD	23-Jun-08	B	16,634	-28,166.90
DEUTSCHE SECURITIES	MAH	ORD	23-Jun-08	B	1,439	-2,446.30
DEUTSCHE SECURITIES	MAH	ORD	23-Jun-08	B	37	-62.90
DEUTSCHE SECURITIES	MAH	ORD	24-Jun-08	B	8,347	-13,983.73
DEUTSCHE SECURITIES	MAH	ORD	24-Jun-08	B	6,828	-11,591.21
DEUTSCHE SECURITIES	MAH	ORD	24-Jun-08	B	17,884	-29,918.14
DEUTSCHE SECURITIES	MAH	ORD	24-Jun-08	B	7,307	-12,348.83
DEUTSCHE SECURITIES	MAH	ORD	24-Jun-08	B	1,040	-1,736.80
DEUTSCHE SECURITIES	MAH	ORD	25-Jun-08	B	30,113	-50,074.91
DEUTSCHE SECURITIES	MAH	ORD	25-Jun-08	B	21,739	-35,712.83
DEUTSCHE SECURITIES	MAH	ORD	25-Jun-08	B	5,500	-8,992.50
DEUTSCHE SECURITIES	MAH	ORD	26-Jun-08	B	240,756	-412,318.73
DEUTSCHE SECURITIES	MAH	ORD	26-Jun-08	B	3,001	-5,116.71
DEUTSCHE SECURITIES	MAH	ORD	26-Jun-08	B	2,000	-3,410.40
DEUTSCHE SECURITIES	MAH	ORD	27-Jun-08	B	75,561	-124,516.97
DEUTSCHE SECURITIES	MAH	ORD	27-Jun-08	B	60,142	-97,430.04
DEUTSCHE SECURITIES	MAH	ORD	27-Jun-08	B	41,204	-67,034.79
DEUTSCHE SECURITIES	MAH	ORD	27-Jun-08	B	45,169	-76,105.25
DEUTSCHE SECURITIES	MAH	ORD	27-Jun-08	B	4,377	-7,292.31
DEUTSCHE SECURITIES	MAH	ORD	30-Jun-08	B	72,865	-120,300.12
DEUTSCHE SECURITIES	MAH	ORD	30-Jun-08	B	10,960	-18,260.46
DEUTSCHE SECURITIES	MAH	ORD	30-Jun-08	B	229,000	-389,313.80
DEUTSCHE SECURITIES	MAH	ORD	01-Jul-08	B	6,635	-11,423.48
DEUTSCHE SECURITIES	MAH	ORD	01-Jul-08	B	352,528	-589,144.79
DEUTSCHE SECURITIES	MAH	ORD	01-Jul-08	B	8,333	-14,332.76
DEUTSCHE SECURITIES	MAH	ORD	01-Jul-08	B	118	-196.47
DEUTSCHE SECURITIES	MAH	ORD	01-Jul-08	B	2,172	-3,735.68
DEUTSCHE SECURITIES	MAH	ORD	01-Jul-08	B	110	-187.55
DEUTSCHE SECURITIES	MAH	ORD	01-Jul-08	B	343,349	-571,092.39
DEUTSCHE SECURITIES	MAH	ORD	02-Jul-08	B	3,273	-5,302.26
DEUTSCHE SECURITIES	MAH	ORD	02-Jul-08	B	11,100	-18,009.50
DEUTSCHE SECURITIES	MAH	ORD	02-Jul-08	B	1	-1.72
DEUTSCHE SECURITIES	MAH	ORD	02-Jul-08	B	13,914	-23,011.70
DEUTSCHE SECURITIES	MAH	ORD	02-Jul-08	B	200,000	-328,500.00
DEUTSCHE SECURITIES	MAH	ORD	03-Jul-08	B	122,595	-194,325.33
DEUTSCHE SECURITIES	MAH	ORD	03-Jul-08	B	13,188	-20,686.70
DEUTSCHE SECURITIES	MAH	ORD	03-Jul-08	B	76,057	-127,532.38
DEUTSCHE SECURITIES	MAH	ORD	03-Jul-08	B	5,800	-9,048.00
DEUTSCHE SECURITIES	MAH	ORD	04-Jul-08	B	3,282	-5,117.29
DEUTSCHE SECURITIES	MAH	ORD	04-Jul-08	B	300,000	-469,000.00
DEUTSCHE SECURITIES	MAH	ORD	04-Jul-08	B	533	-831.48
DEUTSCHE SECURITIES	MAH	ORD	04-Jul-08	B	23,200	-36,307.91
DEUTSCHE SECURITIES	MAH	ORD	07-Jul-08	B	14,385	-22,941.20
DEUTSCHE SECURITIES	MAH	ORD	07-Jul-08	B	764	-1,196.49
DEUTSCHE SECURITIES	MAH	ORD	08-Jul-08	B	69,301	-110,902.39
DEUTSCHE SECURITIES	MAH	ORD	08-Jul-08	B	262	-417.73
DEUTSCHE SECURITIES	MAH	ORD	08-Jul-08	B	6,154	-9,857.36
DEUTSCHE SECURITIES	MAH	ORD	08-Jul-08	B	200,000	-313,180.00
DEUTSCHE SECURITIES	MAH	ORD	08-Jul-08	B	30,218	-47,896.62
DEUTSCHE SECURITIES	MAH	ORD	08-Jul-08	B	257	-408.63
DEUTSCHE SECURITIES	MAH	ORD	08-Jul-08	B	5	-7.95
DEUTSCHE SECURITIES	MAH	ORD	09-Jul-08	B	24,853	-39,742.43
DEUTSCHE SECURITIES	MAH	ORD	09-Jul-08	B	94,160	-150,740.74
DEUTSCHE SECURITIES	MAH	ORD	09-Jul-08	B	18,786	-30,143.11
DEUTSCHE SECURITIES	MAH	ORD	09-Jul-08	B	76	-120.84
DEUTSCHE SECURITIES	MAH	ORD	09-Jul-08	B	22,064	-35,290.44

NB: Note 1. Some trades details not available at time of filing.
Note 2. Due to Stock borrow and lending transactions.

Group Name	ASX	Stock	Trade Date	Trans Type	Trans,Number	Consideration
DEUTSCHE SECURITIES	MAH	ORD	09-Jul-08	B	1	-1.59
DEUTSCHE SECURITIES	MAH	ORD	10-Jul-08	B	100,210	-160,336.00
DEUTSCHE SECURITIES	MAH	ORD	10-Jul-08	B	10,226	-15,911.66
DEUTSCHE SECURITIES	MAH	ORD	10-Jul-08	B	147,983	-237,023.51
DEUTSCHE SECURITIES	MAH	ORD	10-Jul-08	B	2,581	-4,013.46
DEUTSCHE SECURITIES	MAH	ORD	10-Jul-08	B	1,253	-2,004.44
DEUTSCHE SECURITIES	MAH	ORD	11-Jul-08	B	24,813	-39,331.09
DEUTSCHE SECURITIES	MAH	ORD	11-Jul-08	B	10,669	-16,797.27
DEUTSCHE SECURITIES	MAH	ORD	11-Jul-08	B	34,467	-54,591.61
DEUTSCHE SECURITIES	MAH	ORD	14-Jul-08	B	13,252	-21,673.65
DEUTSCHE SECURITIES	MAH	ORD	14-Jul-08	B	3,551	-5,825.31
DEUTSCHE SECURITIES	MAH	ORD	14-Jul-08	B	66,907	-108,680.69
DEUTSCHE SECURITIES	MAH	ORD	15-Jul-08	B	38,645	-64,614.44
DEUTSCHE SECURITIES	MAH	ORD	15-Jul-08	B	2,180	-3,585.45
DEUTSCHE SECURITIES	MAH	ORD	15-Jul-08	B	48,083	-80,825.63
DEUTSCHE SECURITIES	MAH	ORD	15-Jul-08	B	8,207	-13,691.34
DEUTSCHE SECURITIES	MAH	ORD	16-Jul-08	B	242,561	-403,257.66
DEUTSCHE SECURITIES	MAH	ORD	16-Jul-08	B	33,208	-54,627.16
DEUTSCHE SECURITIES	MAH	ORD	16-Jul-08	B	15,814	-25,855.89
DEUTSCHE SECURITIES	MAH	ORD	16-Jul-08	B	14,591	-24,292.39
DEUTSCHE SECURITIES	MAH	ORD	16-Jul-08	B	16,356	-26,908.89
DEUTSCHE SECURITIES	MAH	ORD	16-Jul-08	B	25,000	-42,020.00
DEUTSCHE SECURITIES	MAH	ORD	17-Jul-08	B	36,423	-59,486.04
DEUTSCHE SECURITIES	MAH	ORD	17-Jul-08	B	6	-9.87
DEUTSCHE SECURITIES	MAH	ORD	17-Jul-08	B	372	-611.94
DEUTSCHE SECURITIES	MAH	ORD	17-Jul-08	B	17,774	-28,612.59
DEUTSCHE SECURITIES	MAH	ORD	17-Jul-08	B	1,126	-1,808.11
DEUTSCHE SECURITIES	MAH	ORD	17-Jul-08	B	378	-620.18
DEUTSCHE SECURITIES	MAH	ORD	17-Jul-08	B	46,661	-75,531.83
DEUTSCHE SECURITIES	MAH	ORD	18-Jul-08	B	15,229	-24,230.86
DEUTSCHE SECURITIES	MAH	ORD	18-Jul-08	B	8,882	-14,224.52
DEUTSCHE SECURITIES	MAH	ORD	18-Jul-08	B	177	-291.31
DEUTSCHE SECURITIES	MAH	ORD	18-Jul-08	B	1,230	-1,971.40
DEUTSCHE SECURITIES	MAH	ORD	21-Jul-08	B	37,417	-60,312.46
DEUTSCHE SECURITIES	MAH	ORD	21-Jul-08	B	11,638	-18,997.25
DEUTSCHE SECURITIES	MAH	ORD	21-Jul-08	B	18,775	-30,225.30
DEUTSCHE SECURITIES	MAH	ORD	22-Jul-08	B	26,725	-43,187.60
DEUTSCHE SECURITIES	MAH	ORD	22-Jul-08	B	25,655	-41,022.66
DEUTSCHE SECURITIES	MAH	ORD	22-Jul-08	B	10,906	-17,520.56
DEUTSCHE SECURITIES	MAH	ORD	23-Jul-08	B	189,660	-310,890.67
DEUTSCHE SECURITIES	MAH	ORD	23-Jul-08	B	14,208	-23,799.98
DEUTSCHE SECURITIES	MAH	ORD	24-Jul-08	B	12,072	-20,109.54
DEUTSCHE SECURITIES	MAH	ORD	24-Jul-08	B	12,760	-21,178.02
DEUTSCHE SECURITIES	MAH	ORD	24-Jul-08	B	30,000	-48,924.00
DEUTSCHE SECURITIES	MAH	ORD	25-Jul-08	B	60,772	-101,507.47
DEUTSCHE SECURITIES	MAH	ORD	25-Jul-08	B	5,000	-8,096.00
DEUTSCHE SECURITIES	MAH	ORD	25-Jul-08	B	47,181	-77,558.46
DEUTSCHE SECURITIES	MAH	ORD	25-Jul-08	B	7,311	-12,279.39
DEUTSCHE SECURITIES	MAH	ORD	28-Jul-08	B	78,560	-130,032.51
DEUTSCHE SECURITIES	MAH	ORD	28-Jul-08	B	3	-4.92
DEUTSCHE SECURITIES	MAH	ORD	28-Jul-08	B	544	-903.59
DEUTSCHE SECURITIES	MAH	ORD	28-Jul-08	B	213	-349.32
DEUTSCHE SECURITIES	MAH	ORD	28-Jul-08	B	10,012	-16,435.46
DEUTSCHE SECURITIES	MAH	ORD	28-Jul-08	B	155,240	-260,875.32
DEUTSCHE SECURITIES	MAH	ORD	28-Jul-08	B	28,930	-47,674.49
DEUTSCHE SECURITIES	MAH	ORD	29-Jul-08	B	45,526	-74,430.46
DEUTSCHE SECURITIES	MAH	ORD	29-Jul-08	B	27,443	-44,270.55
DEUTSCHE SECURITIES	MAH	ORD	29-Jul-08	B	48,945	-78,386.57
DEUTSCHE SECURITIES	MAH	ORD	29-Jul-08	B	17,541	-27,689.64
DEUTSCHE SECURITIES	MAH	ORD	30-Jul-08	B	13,115	-21,740.74
DEUTSCHE SECURITIES	MAH	ORD	30-Jul-08	B	10,843	-17,981.87
DEUTSCHE SECURITIES	MAH	ORD	31-Jul-08	B	16,485	-27,755.79
DEUTSCHE SECURITIES	MAH	ORD	31-Jul-08	B	15,283	-25,544.03
DEUTSCHE SECURITIES	MAH	ORD	31-Jul-08	B	62	-102.92
DEUTSCHE SECURITIES	MAH	ORD	31-Jul-08	B	1	-1.66
DEUTSCHE SECURITIES	MAH	ORD	01-Aug-08	B	73,896	-124,647.77
DEUTSCHE SECURITIES	MAH	ORD	01-Aug-08	B	12,877	-21,410.65
DEUTSCHE SECURITIES	MAH	ORD	01-Aug-08	B	18,200	-30,667.00
DEUTSCHE SECURITIES	MAH	ORD	04-Aug-08	B	15,599	-26,065.93
DEUTSCHE SECURITIES	MAH	ORD	04-Aug-08	B	3,867	-6,399.89
DEUTSCHE SECURITIES	MAH	ORD	04-Aug-08	B	29,000	-48,148.04
DEUTSCHE SECURITIES	MAH	ORD	05-Aug-08	B	27,574	-45,488.83
DEUTSCHE SECURITIES	MAH	ORD	05-Aug-08	B	55,928	-91,162.72
DEUTSCHE SECURITIES	MAH	ORD	06-Aug-08	B	32,811	-55,647.46
DEUTSCHE SECURITIES	MAH	ORD	06-Aug-08	B	7,836	-13,033.92

NB: Note 1. Some trades details not available at time of filing.
Note 2. Due to Stock borrow and lending transactions.

Group Name	ASX	Stock	Trade Date	Trans Type	Trans,Number	Consideration
DEUTSCHE SECURITIES	MAH	ORD	06-Aug-08	B	14,500	-24,577.50
DEUTSCHE SECURITIES	MAH	ORD	07-Aug-08	B	19,103	-32,213.39
DEUTSCHE SECURITIES	MAH	ORD	07-Aug-08	B	18,045	-30,316.84
DEUTSCHE SECURITIES	MAH	ORD	07-Aug-08	B	854	-1,432.46
DEUTSCHE SECURITIES	MAH	ORD	07-Aug-08	B	8,513	-14,260.13
DEUTSCHE SECURITIES	MAH	ORD	07-Aug-08	B	20,918	-35,235.69
DEUTSCHE SECURITIES	MAH	ORD	08-Aug-08	B	110,663	-185,869.57
DEUTSCHE SECURITIES	MAH	ORD	08-Aug-08	B	1,576	-2,613.48
DEUTSCHE SECURITIES	MAH	ORD	08-Aug-08	B	40,584	-67,070.61
DEUTSCHE SECURITIES	MAH	ORD	08-Aug-08	B	7,500	-12,450.00
DEUTSCHE SECURITIES	MAH	ORD	08-Aug-08	B	32	-53.92
DEUTSCHE SECURITIES	MAH	ORD	08-Aug-08	B	54,840	-91,267.11
DEUTSCHE SECURITIES	MAH	ORD	11-Aug-08	B	80,247	-133,434.71
DEUTSCHE SECURITIES	MAH	ORD	11-Aug-08	B	60,779	-100,955.69
DEUTSCHE SECURITIES	MAH	ORD	11-Aug-08	B	5,977	-10,001.64
DEUTSCHE SECURITIES	MAH	ORD	11-Aug-08	B	14,740	-24,371.12
DEUTSCHE SECURITIES	MAH	ORD	12-Aug-08	B	7,236	-11,924.93
DEUTSCHE SECURITIES	MAH	ORD	12-Aug-08	B	15,599	-25,089.43
DEUTSCHE SECURITIES	MAH	ORD	12-Aug-08	B	44,410	-72,050.28
DEUTSCHE SECURITIES	MAH	ORD	12-Aug-08	B	12	-19.92
DEUTSCHE SECURITIES	MAH	ORD	13-Aug-08	B	16,544	-25,254.42
DEUTSCHE SECURITIES	MAH	ORD	13-Aug-08	B	41,865	-63,563.63
DEUTSCHE SECURITIES	MAH	ORD	13-Aug-08	B	129,602	-198,414.36
DEUTSCHE SECURITIES	MAH	ORD	13-Aug-08	B	49,500	-75,072.24
DEUTSCHE SECURITIES	MAH	ORD	14-Aug-08	B	104,036	-161,214.19
DEUTSCHE SECURITIES	MAH	ORD	14-Aug-08	B	19,000	-29,229.60
DEUTSCHE SECURITIES	MAH	ORD	14-Aug-08	B	44,879	-68,932.77
DEUTSCHE SECURITIES	MAH	ORD	14-Aug-08	B	183,531	-276,888.15
DEUTSCHE SECURITIES	MAH	ORD	15-Aug-08	B	8,515	-13,027.95
DEUTSCHE SECURITIES	MAH	ORD	15-Aug-08	B	25,369	-38,814.57
DEUTSCHE SECURITIES	MAH	ORD	15-Aug-08	B	19,613	-30,098.26
DEUTSCHE SECURITIES	MAH	ORD	15-Aug-08	B	21,100	-32,019.00
DEUTSCHE SECURITIES	MAH	ORD	18-Aug-08	B	85,273	-130,049.85
DEUTSCHE SECURITIES	MAH	ORD	18-Aug-08	B	10,710	-16,287.40
DEUTSCHE SECURITIES	MAH	ORD	19-Aug-08	B	48,974	-73,377.74
DEUTSCHE SECURITIES	MAH	ORD	19-Aug-08	B	8,771	-13,200.01
DEUTSCHE SECURITIES	MAH	ORD	19-Aug-08	B	66,020	-99,065.92
DEUTSCHE SECURITIES	MAH	ORD	20-Aug-08	B	22,064	-34,049.16
DEUTSCHE SECURITIES	MAH	ORD	20-Aug-08	B	118,594	-182,676.37
DEUTSCHE SECURITIES	MAH	ORD	20-Aug-08	B	10	-14.86
			from 21-Apr-2008 to 20-Aug-2008			
DEUTSCHE SECURITIES	MAH	ORD	see note 2		37,615,305	N/A

Schedule 2 to 6 to Form 603

Macmahon Holdings Limited

	Content
2	Australian Master Securities Lending Agreement –Macquarie Bank Limited.
3	Australian Master Securities Lending Agreement – JPMorgan Chase Bank (Sydney Branch)
4	Australian Master Securities Lending Agreement – Cogent Securities Pty Limited
5	Australian Master Securities Lending Agreement – National Australia Bank Limited
6	International Securities Lenders Association – Deutsche Bank AG London Branch