



19 September 2008

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir

Macmahon Holdings Limited (ASX Code: MAH) – Takeover offer for Ausdrill Limited (ASX Code: ASL)

We **attach** a notice under section 630(3) of the *Corporations Act 2001* (Cth).

Yours faithfully

Katina Gunellas
Company Secretary

MACMAHON HOLDINGS LIMITED

NOTICE UNDER SECTION 630(3) OF THE CORPORATIONS ACT 2001 (Cth)

TO: ASX Limited
Ausdrill Limited ACN 009 211 474 (**Ausdrill**)

Macmahon Holdings Limited ACN 007 634 406 (**Macmahon**) **GIVES NOTICE** under section 630(3) of the *Corporations Act 2001* (Cth) that:

- (a) the offers dated 6 June 2008 (**Offers**) are free from the conditions described in section 5.1(b) (Foreign investment approval), section 5.1(f) (S&P/ASX 300 index) and section 5.1(g) (Change in control) of Appendix A to Macmahon's bidder's statement dated 22 May 2008 (**Bidder's Statement**);
- (b) so far as Macmahon knows the remaining conditions set out in section 5.1 of Appendix A to the Bidder's Statement were not fulfilled as at the date of this notice; and
- (c) Macmahon's voting power in Ausdrill as at the time of giving this notice is 1.64%.

DATED 19 September 2008

ON BEHALF OF
Macmahon Holdings Limited



John Clarence Massey
Director