

ASX ANNOUNCEMENT

16 November 2023

Release from Voluntary Escrow

Macmahon Holdings Limited (ASX: MAH) (**Macmahon** or the **Company**) advises that 3,700,000 fully paid ordinary shares will be released from voluntary escrow on Thursday, 23 November 2023. This constitutes the final of three tranches to be released. The escrow arrangements are in connection with the divestment of a minor subsidiary during FY22 as part of a review of the Company's business portfolio.

*** ENDS ***

This announcement was authorised for release by Michael Finnegan, Managing Director and Chief Executive Officer.

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About Macmahon

Macmahon is an ASX listed company offering the complete package of mining services to miners throughout Australia and Southeast Asia.

Macmahon's extensive experience in both surface and underground mining has established the Company as the contractor of choice for resources projects across a range of locations and commodity sectors.

Macmahon is focused on developing strong relationships with its clients whereby both parties work in an open, flexible and transparent way to ensure mutually beneficial outcomes whilst also minimising risks for both parties.

Visit www.macmahon.com.au for more information.