



12 September 2019

Microequities Asset Management announces extension of on-market share buy-back

Microequities Asset Management Group Limited (Microequities or the Company) (ASX:**MAM**) announces its intention to extend its on-market share buy-back program for a period of 12 months. The Company believes that having a flexible capital management initiative will enhance shareholder value.

The on-market buy-back is to acquire up to a maximum 12,455,712 ordinary shares as described in the enclosed Appendix 3D.

Microequities Asset Management Group Limited

About Microequities (ASX:MAM): Microequities is a boutique value driven Fund manager specialised in exchange listed industrial microcaps and small caps. Established in 2005 as an investment research house, the company expanded into funds management in early 2009 by launching its flagship fund - the Deep Value Fund. Today Microequities manages five open ended investment funds and has over \$300m of funds under management. For further information visit www.microequities.com.au

Appendix 3D

Changes relating to buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

MICROEQUITIES ASSET MANAGEMENT GROUP LIMITED

110 777 056

We (the entity) give ASX the following information.

- 1 Date that an Appendix 3C or the last Appendix 3D was given to ASX

30/08/2018

Information about the change

Complete each item for which there has been a change and items 9 and 10.

Column 1

(Details announced to market in Appendix 3C or last Appendix 3D)

Column 2

(Details of change to buy-back proposals)

On-market buy-back

- 2 Name of broker who will act on the company's behalf

Commonwealth Securities Limited

No Change

- 3 Deleted 30/9/2001.

- 4 If the company/trust intends to buy back a maximum number of shares/units – that number

Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares/units already bought back and shares/units remaining to be bought back. If the total has not changed, the item does not need to be completed.

Up to 13,166,772

No Change

⁺ See chapter 19 for defined terms.

Appendix 3D

Changes relating to buy-back

	Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
5 If the company/trust intends to buy back a maximum number of shares/units – the number remaining to be bought back	Up to 13,166,772	Up to 12,455,712
6 If the company/trust intends to buy-back shares/units within a period of time – that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	Commencing 13 September 2018 to 12 September 2019	13 September 2019 to 12 September 2020
7 If the company/trust intends to buy back shares/units if conditions are met – those conditions	N/A	N/A

All buy-backs

8 Any other change	N/A	N/A
9 Reason for change	Extension of current on market buy back for ongoing capital management	

⁺ See chapter 19 for defined terms.

- 10 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (*eg, details of any proposed takeover bid*)

N/A

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Samuel Gutman
Company Secretary
12 September 2019

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⁺ See chapter 19 for defined terms.