



ASX Announcement

Market Announcements Office

ASX Limited
20 Bridge Street
Sydney NSW 2000

19 June 2020

MARKET UPDATE – FUM GROWTH IN APRIL AND MAY

Microequities Asset Management Group Limited (Microequities or the Company) (ASX:MAM) wishes to provide the following update in relation to our Funds Under Management (FUM) since our last market announcement on the 2nd of April 2020.

Our marked to market investment performance of the Funds rebounded strongly during April and May and as a result our FUM has increased from the previously announced \$266.8m to \$326.1m as of 30th of May 2020.

The Board wishes to advise that whilst marked to market pricing conditions remain subject to greater than usual volatility, the ability of the investment management team to take advantage of significant pricing dislocation in high quality businesses will provide the platform for long term investment returns for investors in future periods.

The Company continues to trade profitably and has a strong balance sheet, FY20 results are expected to be released on the 13th of August 2020.

This announcement has been authorised for release by the Board

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About Microequities (ASX:MAM): Microequities is a boutique value driven Fund manager specialised in exchange listed industrial microcaps and small caps. Established in 2005 as an investment research house, the company expanded into funds management in early 2009 by launching its flagship fund - the Deep Value Fund. Today Microequities manages five investment funds. For further information visit www.microequities.com.au