



**Macquarie**  
CORPORATE



MAQ000080



March 5, 2003

Australian Stock Exchange Limited  
Level 6  
20 Bridge Street  
SYDNEY NSW 2000

Attention: Company Announcements

Via Facsimile: 1900 999 279

Number of pages following:

Dear Sir/Madam

**Macquarie Corporate Telecommunications Holding Limited ("MAQ")  
Half Year Report - Clarification**

Please find attached announcement clarifying certain statements in the press this morning regarding MAQ's 2003 half year results.

Yours faithfully



**Albert Koolmees**  
Company Secretary

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5 March 2003

**Macquarie Corporate Telecommunications clarifies 2003 guidance**

Macquarie Corporate Telecommunications wishes to clarify some points raised in today's media coverage of the Company's first-half results and its EBITDA guidance for the 2003 financial year.

Macquarie yesterday announced that it expects to build on its first-half result (an EBITDA profit of \$0.7 million for the six months to 31 December 2002) and achieve an EBITDA profit in the range of \$1.5 million to \$3 million for the full 2003 financial year.

On a net profit basis - which takes into account charges for interest, tax, depreciation and amortisation—the Company expects to report a net loss of between \$4 million and \$6 million for the full 2003 financial year, which represents an improvement of between \$11.7 million and \$13.7 million compared with the 2002 financial year.