

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

1 March 2018

TAKEOVER BID FOR BULLETPROOF – UNCONDITIONAL OFFER

Macquarie Telecom Group Limited refers to the takeover offer (**Offer**) by its wholly-owned subsidiary, Macquarie Cloud Services Pty Limited (**Bidder**), for all of the ordinary shares in Bulletproof Group Limited.

Attached is a formal notice under section 650F and subsection 630(4) of the *Corporations Act 2001* (Cth) providing that the Offer is free from all of its defeating conditions and that all defeating conditions have been fulfilled.

Details of the Offer are set out in the bidder's statement dated 23 November 2017 and the supplementary bidder's statement dated 14 February 2018, as varied by the notice dated 23 January 2018.

Yours faithfully



Nathan Shepherd
Company Secretary

About Macquarie Telecom Group

We're Australia's data centre, cloud, cyber security and telecom company for mid to large business and government customers. The way we do this is completely different from our competitors... we provide the best customer service in Australia.

Level 15
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Sydney NSW 2000
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**NOTICE FREEING OFFER FROM ALL DEFEATING CONDITIONS AND NOTICE THAT ALL DEFEATING
CONDITIONS HAVE BEEN FULFILLED**

BY MACQUARIE CLOUD SERVICES PTY LIMITED

UNDER SECTION 650F AND SUBSECTION 630(4) OF THE CORPORATIONS ACT 2001 (CTH)

TO: Bulletproof Group Limited (**Bulletproof**)

 Australian Securities Exchange Limited

This notice is given by Macquarie Cloud Services Pty Limited (**Bidder**) in respect of the offers dated 7 December 2017 (as varied by the notice dated 23 January 2018) made by the Bidder in relation to its off-market takeover bid to acquire all of the ordinary shares in Bulletproof that it does not already own (**Offer**) pursuant to its bidder's statement dated 23 November 2017 (**Bidder's Statement**) and supplementary bidder's statement dated 14 February 2018.

Capitalised terms which are not defined in this notice have the meaning given to them in the Bidder's Statement.

The Bidder gives notice under section 650F of the *Corporations Act 2001* (Cth) (**Corporations Act**) that the Offer is free from all of its defeating conditions set out in section 12.1 of the Bidder's Statement (**Defeating Conditions**) and the Offer is now unconditional.

Accordingly, the Bidder also gives notice under subsection 630(4) of the Corporations Act that all Defeating Conditions have been fulfilled.

For the purposes of section 650F(2)(b) of the Corporations Act, the Bidder's voting power in Bulletproof was 16.48% (comprising 26,766,052 shares out of a total 162,375,769 shares currently on issue in Bulletproof) as of the close of market on 28 February 2018.

Dated 1 March 2018

Signed on behalf of Macquarie Cloud Services Pty Limited:



David Tudehope
Director