

ASX Markets Announcement Office

16 April 2024

Macquarie Technology Group to raise A\$100 million via an underwritten placement to support the Strategic Acquisition of Macquarie Park Data Centre Campus Land and Buildings from Keppel DC REIT

Highlights

- MAQ has entered into a binding agreement to acquire the Intellicentre 2 (IC2) and Intellicentre 3 East (IC3 East) land and buildings at its existing Macquarie Park Data Centre Campus for \$174 million from Keppel DC REIT (SGX:AJBU).
- Demand for the next wave of data centre capacity has arrived in Australia and the Acquisition strategically positions the Group to capitalise on the fast-growing cloud and artificial intelligence megatrends.
- The Acquisition provides greater flexibility for the Group's future capital management and creates value over the long-term life of the asset and brings our strategy in line with our global peers.
- The purchase price, stamp duty and related transaction costs of \$190 million will be funded by a fully underwritten \$100 million two-tranche placement and a \$90 million data centre loan note.
- Placement price of \$72.50 per new share represents a 6.1% discount to the last closing price of \$77.21 on Monday, 15th of April 2024 and a 7.4% discount to the 5-day volume weight average price of \$78.26.
- MAQ has achieved 10 consecutive years of EBITDA growth and reaffirms FY24 Group EBITDA guidance range of \$108 to \$111 million.

Placement

The Placement will comprise the issue of approximately 1.38 million new fully paid ordinary shares ("**New Shares**") at a fixed offer price of \$72.50 ("**Offer Price**") to raise gross proceeds of approximately \$100 million. The Placement will take place in two tranches:

- Tranche 1 to raise approximately \$29.4 million via the issue of approximately 0.41 million New Shares utilising the Group's available placement capacity under ASX Listing Rule 7.1 ("**Tranche 1**"); and
- Tranche 2 to raise approximately \$70.6 million via the issue of approximately 0.97 million New Shares, subject to shareholder approval to be sought at an upcoming

Extraordinary General Meeting ("EGM") of the Company expected to be held in late May 2024 ("**Tranche 2**").

The Offer Price of \$72.50 per New Share represents a:

- 6.1% discount to the last trade price of Monday, 15th of April 2024 of \$77.21; and
- 7.4% discount to the 5-day volume weight average price of \$78.26.

Details of the time and venue for the EGM will be provided in a notice of meeting, expected to be despatched to shareholders on or around the Wednesday, 24th of April 2024.

The Placement is fully underwritten by Canaccord Genuity, acting as Lead Manager, Underwriter and Bookrunner to the Placement. E&P Corporate Advisory Pty Ltd is acting as Co-Lead Manager to the Placement.

PLACEMENT TIMETABLE

Event	Date (2024)
Trading halt and launch of Placement	Tuesday, 16 April
Results of Placement announced, trading halt lifted and recommencement of trading	Wednesday, 17 April
Settlement of Tranche 1 of the Placement	Tuesday, 23 April 2024
Allotment of New Shares issued under Tranche 1 of the Placement	Wednesday, 24 April 2024
EGM to approve Tranche 2 of the Placement	Late May 2024
Settlement of Tranche 1 of the Placement	Late May 2024
Allotment of New Shares issued under Tranche 1 of the Placement	Late May 2024

Note: This timetable is indicative only and Macquarie Technology Group may, at its discretion, vary any of the above dates, subject to the ASX Listing Rules, the Corporations Act and other applicable laws.

GUIDANCE UPDATE

Macquarie Technology Group Limited is reaffirming its FY24 EBITDA guidance of between \$108 to \$111 million, which represents the 10th consecutive year of EBITDA growth for the Group.

Authorised for release to the ASX by the Board of Macquarie Technology Group Limited

For more information, please contact:

David Tudehope – Chief Executive (02) 8221 7090

Helen Cox – Chief Financial Officer (02) 8221 7882

About Macquarie Technology Group

We are Australia's data centre, cloud, cyber security and telecom company for mid to large business and government customers. The way we do this is completely different from our competitors... we provide the best customer service in Australia.

Macquarie Data Centres is the wholesale data centre infrastructure business of Macquarie Technology Group Ltd. We are trusted by Fortune 500 companies, large multinationals, and the Australian Federal Government to provide secure, sovereign, and compliant data centre services.