

ADN 106 772 487

Kalgoorlie-Boulder

Resources Limited

12 April 2005

Nicholas Ong
Australian Stock Exchange
Exchange Plaza
2 The Esplanade
PERTH WA 6000

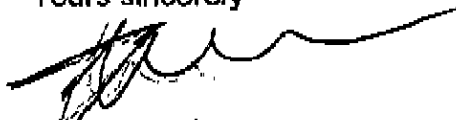
By facsimile: 9221 2020

Dear Nicholas

Listing Rule 1.1 Condition 11 - Allen Option Agreement

Attached is a letter agreement between Royce William Allen and the Company
varying Clause 1 of the Option Agreement to comply with Listing Rule 1.1
Condition 11.

Yours sincerely



Trevor Matthews
Managing Director

12 Apr 2005 14:33 GMA

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P.2

Kalgoorlie-Boulder
Resources Limited

12 April 2005

Royce William
William Royce Allen
c/- Allen and Co
The Shed
Egan Street
KALGOORLIE WA 6430

Dear Bill

Option Agreement

The Option Agreement dated 8 April 2005 entered into between you and Kalgoorlie-Boulder Resources Ltd ("Company") is agreed by both parties to be varied by replacing the words in Clause 1 with the following:

1. Each Option shall entitle the Optionholder to acquire one fully paid ordinary share ("Share") in the capital of Kalgoorlie-Boulder Resources Limited ("Company") upon payment of the sum of twenty cents (20¢) per Option.

Could you please sign below to signify your agreement to the above variation to Option Deed.

Royce William
William Royce Allen

12.4.05
Date

Trevor Matthews
Trevor Matthews
Managing Director

12.4.2005
Date

On behalf of Kalgoorlie-Boulder Resources Ltd