



**KALGOORLIE-BOULDER
RESOURCES LTD**
ABN 48 106 732 487

10 June 2005

ASX Release

ASX Code: KAL

Lyndon Uranium Project

Kalgoorlie-Boulder Resources Ltd ("Company") advises that the Lyndon Project mineralisation data included in the ASX release earlier today is not in compliance with the JORC definition of a mineral resource.

The Company formally retracts the statement in relation to the mineralisation in the earlier release to the ASX.

The information in the earlier statement was based on exploration activities undertaken by Pacminex Pty Ltd. This information based on a total of 159 drill holes on a 200m x 50 m grid will be released in the near future.

In relation to the Lyndon Project Option Agreement the exercise consideration varies according to movements in the spot price for uranium and ranges from A\$700,000 at a uranium price of US\$25 per pound to A\$1,500,000 at a uranium price of US\$50 per pound or greater.

Yours sincerely

Trevor Matthews
Managing Director