

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

KALGOORLIE-BOULDER RESOURCES LIMITED

ABN

48 106 732 487

Quarter ended ("current quarter")

31 December 2005

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (6 months) \$A'000
1.1	Receipts from product sales and related debtors		
1.2	Payments for (a) exploration and evaluation	(353)	(507)
	(b) development		
	(c) production		
	(d) administration	(57)	(127)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	14	36
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Other (provide details if material) GST refund received	145	-
	Net Operating Cash Flows	(251)	(598)
Cash flows related to investing activities			
1.8	Payment for purchases of:		
	(a)prospects	(2,046)	(2,133)
	(b)equity investments	-	(1)
	(c) other fixed assets	(4)	(19)
1.9	Proceeds from sale of:		
	(a)prospects		
	(b)equity investments		
	(c)other fixed assets		
1.10	Loans to other entities		
1.11	Loans repaid by other entities		
1.12	Other (provide details if material)		
	Net investing cash flows	(2,050)	(2,153)
1.13	Total operating and investing cash flows (carried forward)	(2,301)	(2,751)

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1.13	Total operating and investing cash flows (brought forward)	(2,301)	(2,751)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	1,562	1,562
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (provide details if material) - cost of capital raised	(117)	(117)
	Net financing cash flows	1,445	1,445
	Net increase (decrease) in cash held	(856)	(1,306)
1.20	Cash at beginning of quarter/year to date	1,975	2,425
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	1,119	1,119

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	42
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Payment of \$30,000 to Contango Consulting Pty Ltd, a company controlled by Trevor Matthews, for the provision of executive services rendered by Trevor Matthews.
Payment of non-executive directors fees of \$12,000.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position.

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	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	nil	nil
3.2 Credit standby arrangements	nil	nil

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	65
4.2 Development	50
Total	115

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	1,119	1,975
5.2 Deposits at call	nil	nil
5.3 Bank overdraft	nil	nil
5.4 Other (provide details)	nil	nil
Total: cash at end of quarter (item 1.22)	1,119	1,975

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased	<i>Refer to schedule 1 attached to this Appendix 5B</i>		

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

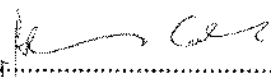
		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities <i>(description)</i>				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	+Ordinary securities	43,270,694	28,970,650		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	9,765,250	9,765,250		
7.5	+Convertible debt securities <i>(description)</i>				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options <i>(description and conversion factor)</i>	13,632,625 8,250,000 2,250,000	8,632,625 - -	<i>Exercise price</i> 20 cents 30 cents 40 cents	<i>Expiry date</i> 31 July 2008 31 July 2008 31 July 2008
7.8	Issued during quarter	8,632,625 2,250,000 2,250,000	8,632,625 - -	20 cents 30 cents 40 cents	31 July 2008 31 July 2008 31 July 2008
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	Debentures <i>(totals only)</i>				
7.12	Unsecured notes <i>(totals only)</i>				

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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does /does not* (*delete one*) give a true and fair view of the matters disclosed.

Sign here:

 Date: 21/1/00
(Director/Company secretary)

Print name: John Coles (Company Secretary)

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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Schedule 1
Interests in Mining Tenements Acquired or Increased

Tenement reference	Nature of Interest	Interest at beginning of quarter	Interest at end of quarter
P24/3979	Application	0%	100%
P24/3980	Application	0%	100%
P24/3981	Application	0%	100%
P24/3982	Application	0%	100%
P24/3983	Application	0%	100%
P24/3984	Application	0%	100%
P24/3985	Application	0%	100%
P24/3986	Application	0%	100%
P24/3987	Application	0%	100%
P24/3988	Application	0%	100%
P24/3989	Application	0%	100%
P24/3990	Application	0%	100%
P24/3991	Application	0%	100%
P24/3992	Application	0%	100%
P24/3993	Application	0%	100%
P24/3994	Application	0%	100%
P24/3995	Application	0%	100%
P24/3996	Application	0%	100%
P24/3997	Application	0%	100%
P24/3998	Application	0%	100%
E45/2789	Application	0%	50%
E45/2790	Application	0%	50%
E45/2791	Application	0%	50%
E45/2792	Application	0%	50%
E45/2793	Application	0%	50%
P16/2315	Application	0%	100%
P16/2316	Application	0%	100%
P16/2317	Application	0%	100%
P16/2318	Application	0%	100%
P16/2319	Application	0%	100%
P16/2320	Application	0%	100%
P16/2321	Application	0%	100%

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