



MATSA

R E S O U R C E S

LIMITED

ABN 48 106 732 487

ASX Announcement

13 July 2012

Updated Research Report

CORPORATE SUMMARY

Executive Chairman

Paul Poli

Director

Frank Sibbel

Director & Company Secretary

Andrew Chapman

Shares on Issue

131.17 million

Unlisted Options

10.1 million @ 27.3c +

Top 20 shareholders

Hold 56.2%

Share Price on 12 July 2012

13 cents

Market Capitalisation

\$17.05 million

Matsa Resources (ASX:MAT) ("Matsa" or the "Company") advises that an updated Research Report on the Company has been published by Breakaway Research. This report has been made available on Matsa's website at www.matsa.com.au.

Breakaway Research is an independent research company. It is a member of the Breakaway Investment Group – an Australian financial services company that specialises in the resource sector; providing funds management, equity research and corporate advisory services.

For further information please contact:

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