



ASX Announcement

2 September 2013

State One Stockbroking Research Report

Matsa Resources Limited ("Matsa" or "the Company" ASX:MAT) is pleased to advise that State One Stockbroking Ltd has issued an updated research note on the Company. This report has been made available on Matsa's website at www.matsa.com.au.

For further information please contact:

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Executive Chairman

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Director

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CORPORATE SUMMARY

Executive Chairman

Paul Poli

Director

Frank Sibbel

Director & Company Secretary

Andrew Chapman

Shares on Issue

134.62 million

Unlisted Options

11 million @ \$0.31 - \$0.45

Top 20 shareholders

Hold 51%

Share Price on 30 August 2013

29 cents

Market Capitalisation

\$38.01 million