MB GOLD

Explorer MB Gold successfully lists on ASX after oversubscribed IPO to fund Marble Bar exploration

Key Highlights

- **MB Gold to commence trading on ASX today under ASX Code: MBG**
- **$9 million raised from Australian institutional, sophisticated and retail investors (45M shares at $0.20 per share) through a highly successful, oversubscribed IPO**
- **The Marble Bar Gold Project holds an extensive and contiguous land package of approximately 515km² within the highly prospective Pilbara Craton**
- **Targeting multi-million-ounce gold potential with a compelling 12km trend of gold-in-soil geochemical anomalies and existing positive gold drill intercepts**
- **Indicative market capitalisation of ~$11.6M at listing**
- **Led by an experienced Board and management team focused on systematic gold exploration**

MB Gold Limited (**ASX | MBG**), "**MB Gold**" or the "**Company**") is pleased to announce that its shares will commence trading on the Australian Securities Exchange ("ASX") today under the ticker code 'MBG', following the successful completion of its Initial Public Offering (IPO).

The Company successfully raised $9 million (maximum subscription) through the issue of 45,000,000 shares at an offer price of $0.20 per share. The IPO was oversubscribed, reflecting strong investor confidence in MB Gold's strategy and the prospectivity of its Marble Bar Gold Project.

Ventnor Securities acted as Sole Lead Manager to the IPO.

MB Gold is an emerging gold exploration company, with the Company's project portfolio spun out of Global Lithium Resources (ASX:GL1), to focus on unlocking the significant gold and base metal potential within the highly prospective Marble Bar region of Western Australia.

GL1 has received consideration of $900,000 (cash) and 8,000,000 ordinary, fully-paid shares in MB Gold for the tenement and mineral rights package acquired and are escrow for 24 months from the date of quotation.

Commenting on the listing of MBG on the ASX, MB Gold Executive Director Logan Barber said: "Today marks an exciting and significant milestone for MB Gold and all our new and existing shareholders. The overwhelming support for our IPO is a powerful endorsement of the quality of our Marble Bar Gold Project, and the capability of our team to unlock its substantial potential."

"We have identified a compelling 12km trend of gold-in-soil geochemical anomalies, backed by existing positive gold drill intercepts, within an underexplored and infrastructure-rich region. With this successful capital raise, we are now fully funded to execute our highly focused exploration program and aim to rapidly define and grow high-quality gold resources within our portfolio."

Project overview

MBG's Marble Bar Gold Project is prospective for both intrusive-related and orogenic style gold mineralisation.

The project is located 150 kilometres from Port Hedland (40 kilometres from the Marble Bar townsite) and has easy access via a sealed road close to site.

The Company holds an extensive and contiguous land package of approximately 515km², strategically located within a structurally complex zone surrounding a granite intrusive on the northwest margin of the Mt Edgar Batholith within the Archean Pilbara Craton.

MB Gold also benefits from an established relationship with the Nyamal Traditional Owners, with Heritage surveys previously completed at key exploration targets Twin Veins, Douglas Find and Murphy Well, with the Razorback target proposed to be surveyed after the summer heat diminishes in 2026.

Key targets and strategy

The Company plans to begin drilling at the Twin Veins and Douglas Find prospects by the end of the March quarter 2026.

The Company's strategy is to apply disciplined, technically driven exploration to define a high-grade gold system capable of supporting both near-term development and long-term expansion, leveraging its large, contiguous land position and supportive gold market fundamentals.

Initial exploration work will focus on four key prospect areas, being Razorback, Twin Veins, Douglas Find and Murphy Well, with previous positive shallow drilling results at Razorback, Twin Veins, and Douglas Find, which have not been followed up due to GL1's focus on lithium mineralisation.

Recent deep EIS co-funded drillholes at Murphy Well have also supported the potential for intrusive related gold mineralisation.

Approved for release by the Board of MB Gold Limited

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About MB Gold Limited:

MB Gold Limited is focused on gold exploration in the highly prospective Marble Bar region of Western Australia. The Marble Bar Gold Project (MBGP) is strategically located northeast of Marble Bar, within the Archean Pilbara Craton. The package spans the northwest margin of the Mt Edgar Batholith, a geologically significant zone with high potential for gold mineralization. The project boasts a 12km strike length of gold-in-soil geochemical anomalies, which are offset by late-stage faulting. Existing drill intercepts have already returned positive gold results.

MB Gold benefits from excellent infrastructure and accessibility adjacent to and into the project area. The site is just 150km from Port Hedland via the sealed Marble Bar Road, 40km from the Marble Bar townsite, and 60km from AIM Mining Corporation's Warrawoona Operations.

Competent Persons' Statements and JORC Compliance Statements

The information in this announcement that relates to Exploration Results is based on, and fairly represents, information and supporting documentation prepared by Mr Logan Barber, a Director of MB Gold Limited. Mr Barber is a member of the Australasian Institute of Geoscientists. He has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Barber consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears. Information on historical exploration results presented in this announcement, together with JORC table 1 information, is contained in the Independent Technical Assessment Report within the Company's prospectus dated 26 November 2025.

Disclaimer

This announcement may contain forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "expect", "intend", "estimate", "target" and "project" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions. Forward-looking statements, including statements regarding the Company's future financial or operating performance and exploration targets, are based on assumptions and contingencies that are subject to change and involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company and its management. Past performance is not a guide to future performance. The Company does not undertake to update any forward-looking statements should these circumstances change.