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Jumbuck Entertainment Ltd

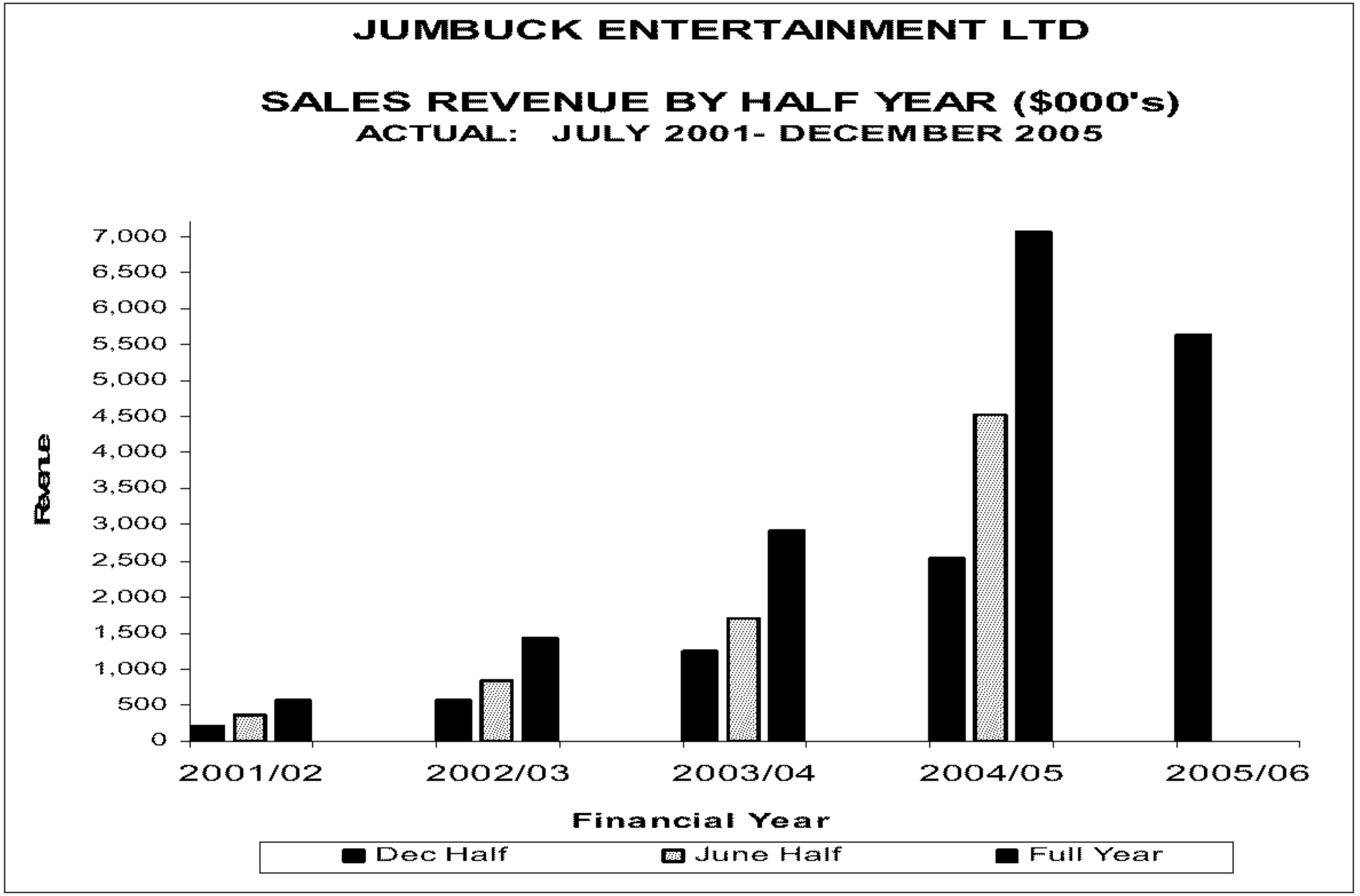
Results of the half year to 31st December 2005

March 2006

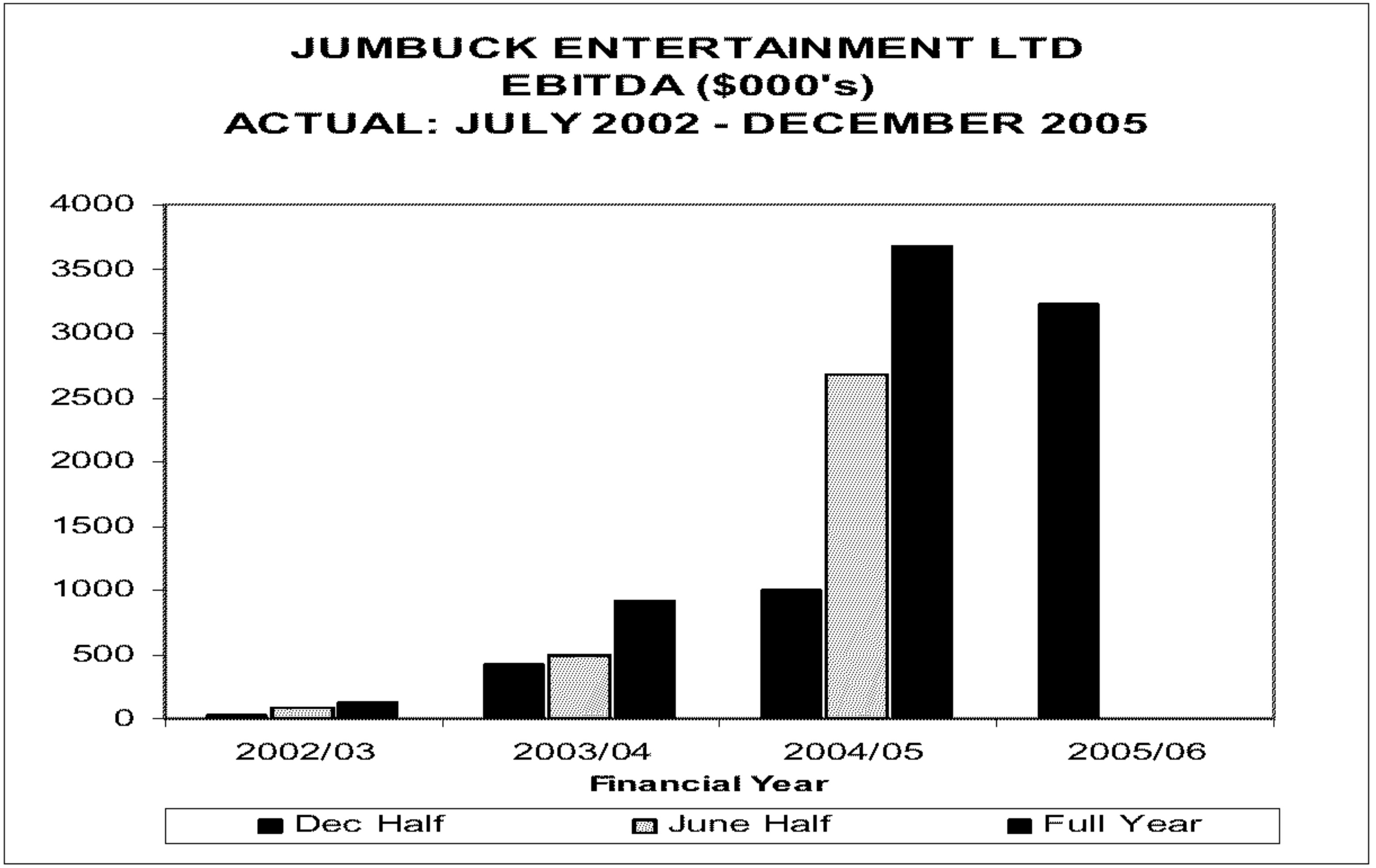
HALF YEAR 2005 – MAIN FEATURES

- Record revenue
- Strong EBITDA margin
- Nil debt at 31st December 2005
- Cash of $5.6M at 31st December 2005

INCREASED REVENUE BY HALF YEAR



STRONG EBITDA GROWTH



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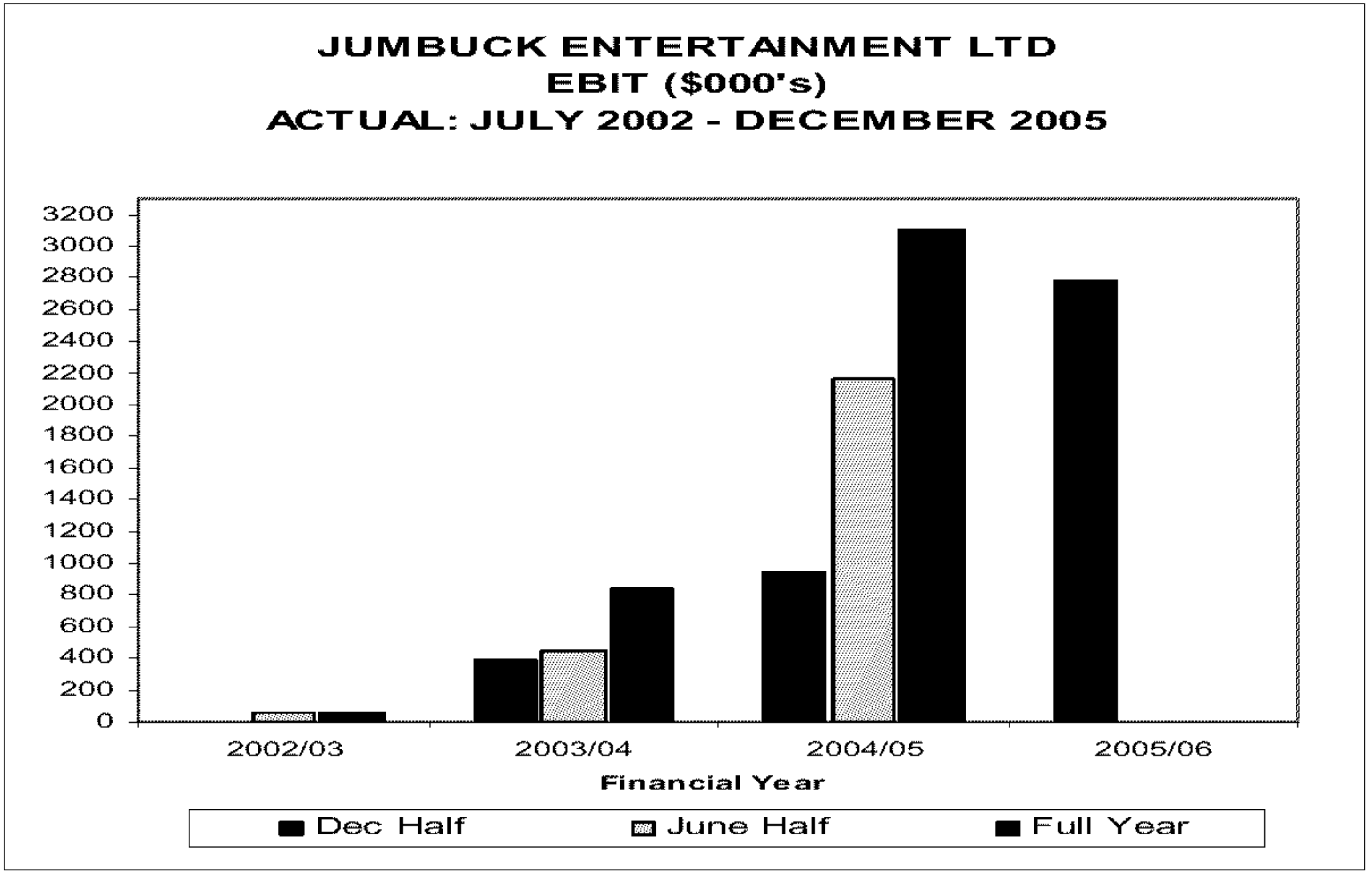
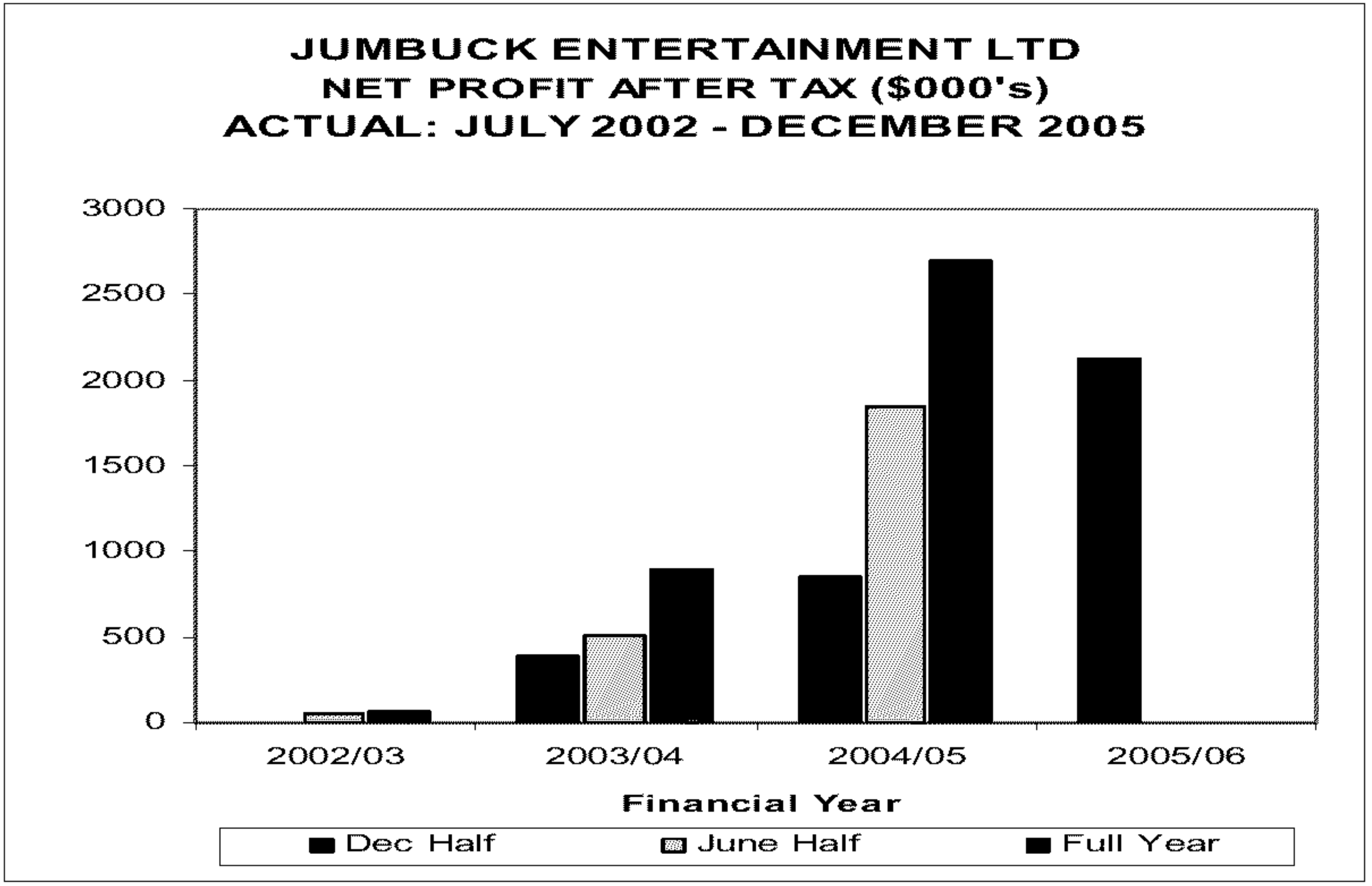
RECORD EBIT

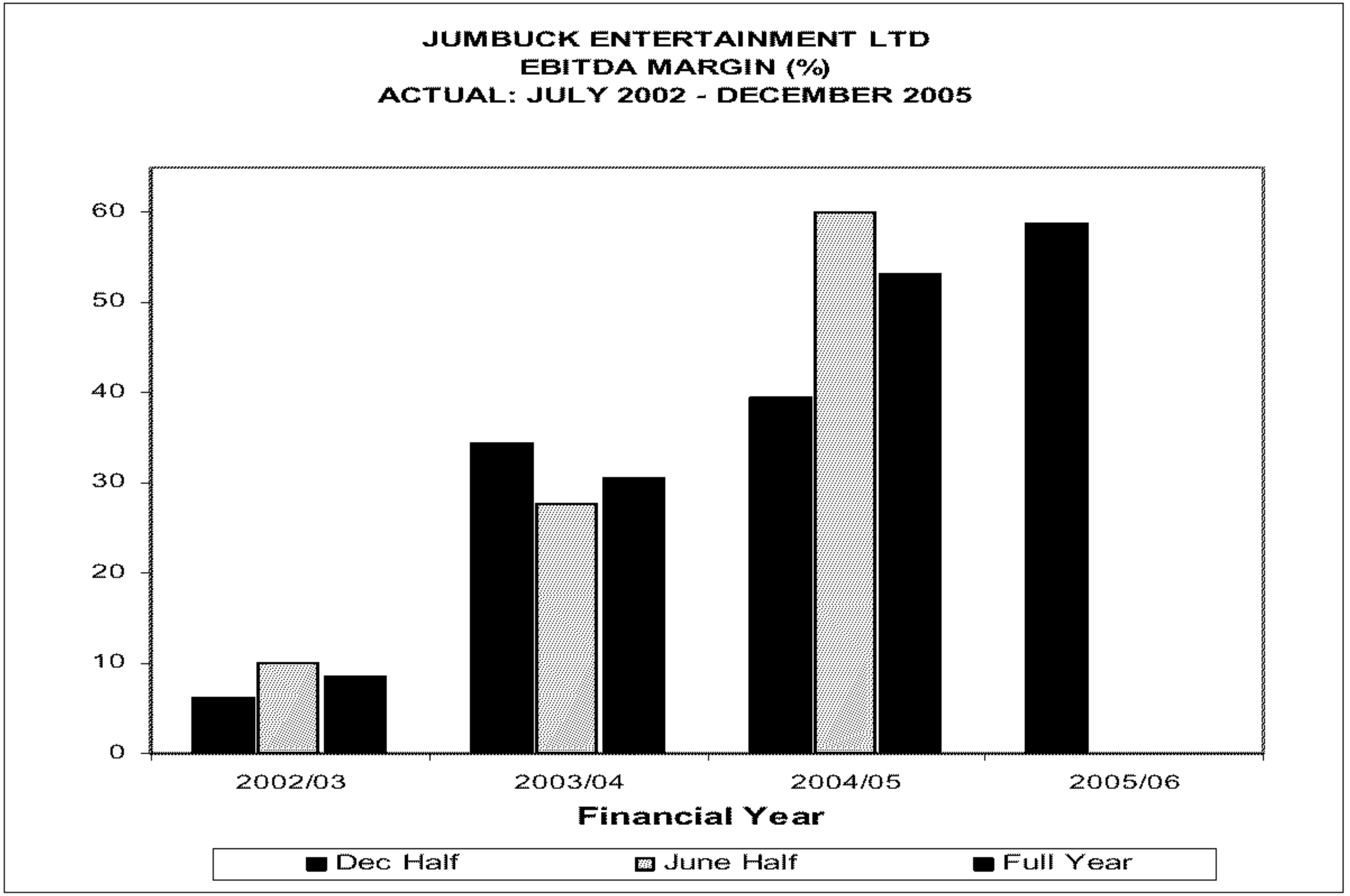


JUMBUCK ENTERTAINMENT LTD
EBIT ($000's)
ACTUAL: JULY 2002 - DECEMBER 2005
3200
3000
2800
2600
2400
2200
2000
1800
1600
1400
1200
1000
800
600
400
200
0
2002/03
2003/04
2004/05
2005/06
Financial Year
Dec Half
June Half
Full Year

RECORD NET PROFIT AFTER TAX



STRONG EBITDA MARGIN



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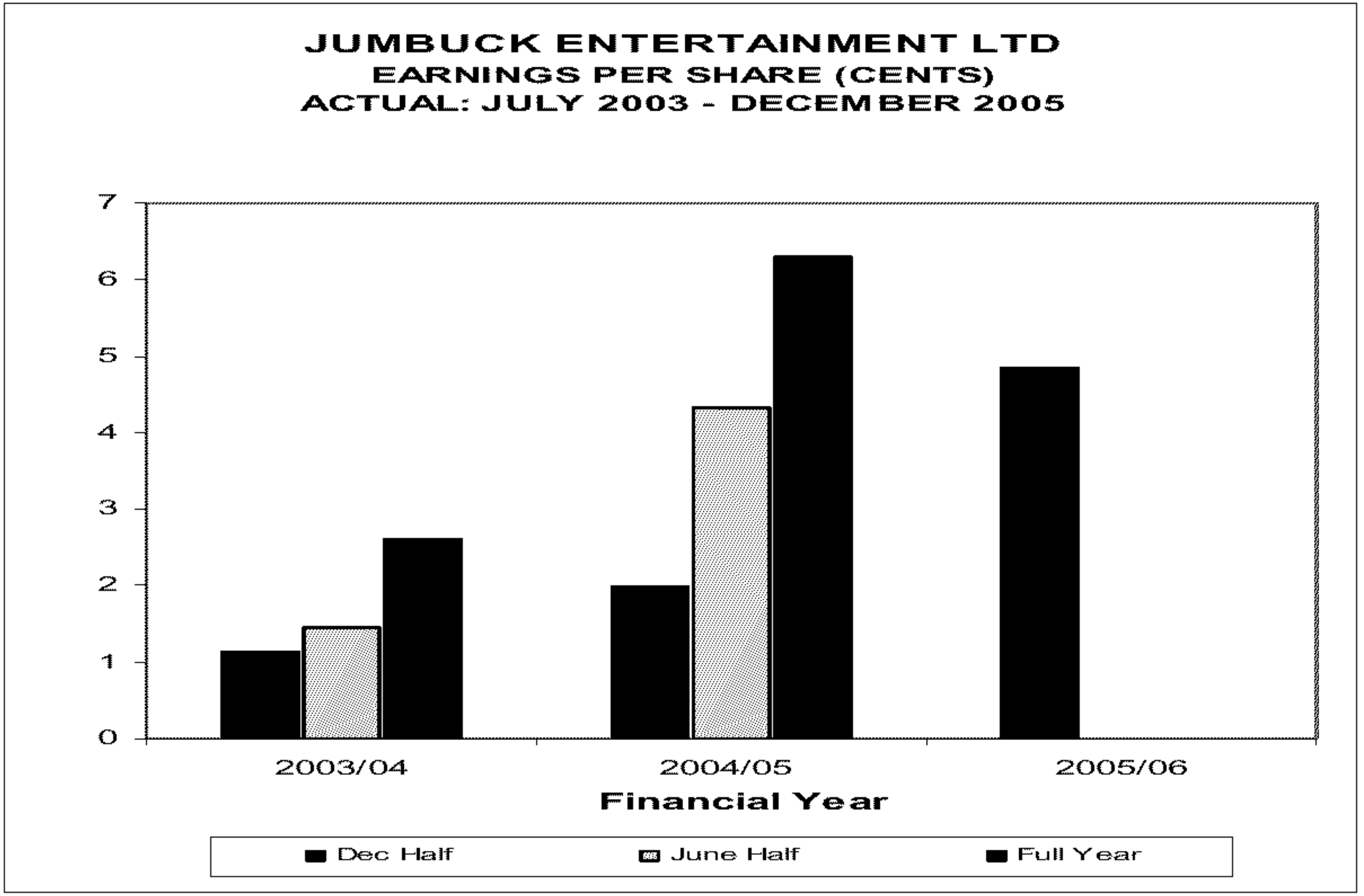
IMPROVED EARNINGS PER SHARE



IMPROVED FINANCIAL PERFORMANCE

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Year ended 30 June	**2004/05**	**2005/06**	
(AUD '000)	**Dec Half**	**Dec Half**	**Change**
	Actual	Actual	
	$000	$000	%
Revenue	2,535	5,636	122.3
	2,535	5,636	122.3
EBITDA	1,002	3,226	222.0
	1,002	3,226	222.0
Less: Depreciation	(60)	(60)	
Amortisation	0	(386)	
EBIT	942	2,780	195.1
Add: Interest	31	90	
	973	2,870	195.0
Less: Income tax expense	(120)	(743)	
Net Profit After Tax	853	2,127	149.4

STRONG BALANCE SHEET

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- No debt, clean balance sheet
- No Goodwill to be amortized
- Product development being capitalized/amortized
- Strong cash reserves

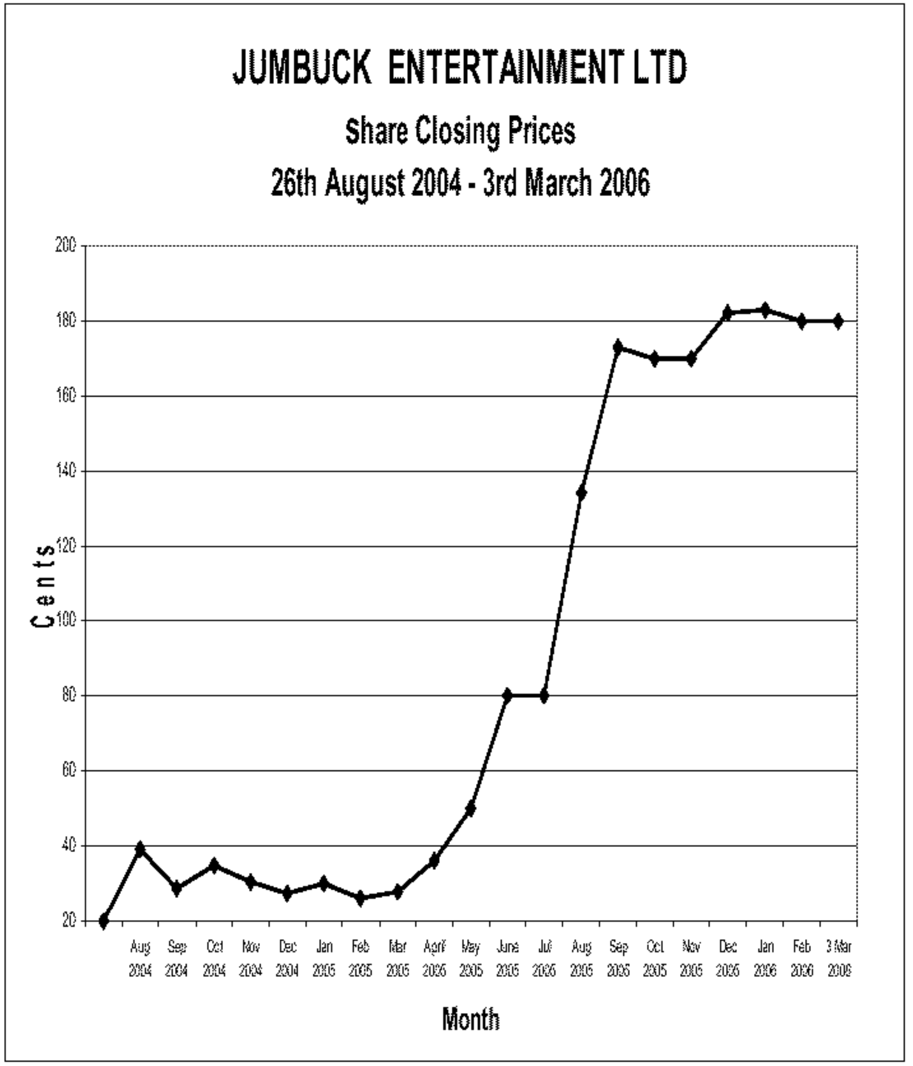
	June 2004	June 2005	Dec 2005
	$'000	$'000	$'000
Current Assets			
Cash on Hand	1,548	2,215	5,603
Receivables	1,037	2,443	3,001
Current tax assets	-	-	
Other assets	168	185	160
Total Current Assets	**2,753**	**4,843**	**8,764**
Non Current Assets			
Property Plant and Equipment	113	317	539
Deferred tax assets	13	-	-
Intangible assets	-	908	1,120
Total Non Current Assets	**126**	**1,225**	**1,659**
Total Assets	**2,879**	**6,068**	**10,423**
Current Liabilities			
Accounts Payable	369	343	580
Current tax liabilities	39	74	664
Interest bearing liabilities	54	-	-
Other	42	38	67
Provisions	67	169	436
Total Current Liabilities	**571**	**624**	**1,747**
Non Current Liabilities			
Deferred tax liabilities	-	-	-
Provisions	-	294	204
Total Non Current Liabilities	**-**	**294**	**204**
Total Liabilities	**571**	**918**	**1,951**
Net Assets	**2,308**	**5,150**	**8,472**
Equity			
Contributed Equity	2,274	2,414	3,609
Accumulated Profits	34	2,736	4,863
Total Equity	**2,308**	**5,150**	**8,472**

TOP 20 SHAREHOLDERS (LISTED & UNLISTED SHARES)

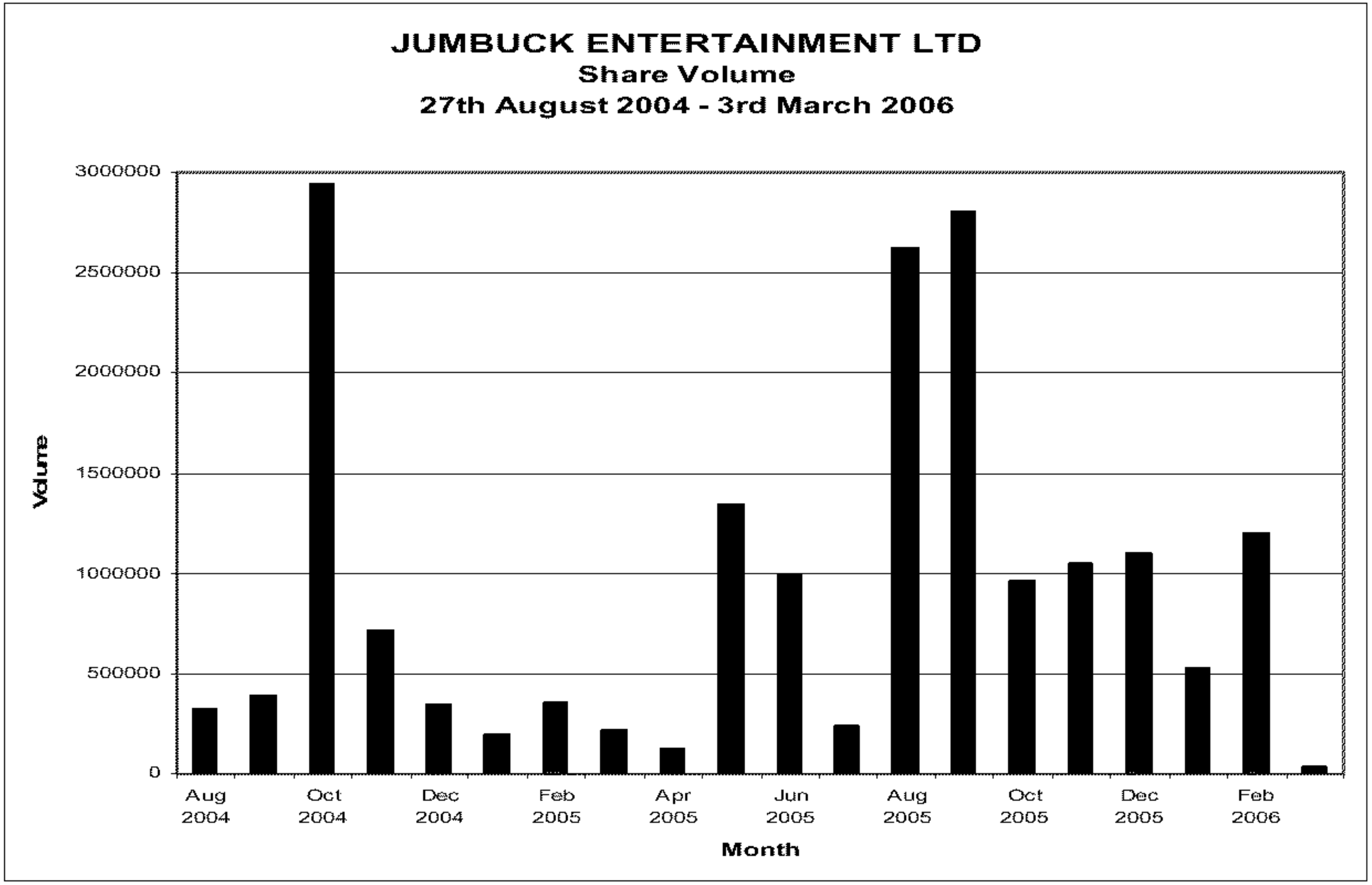
Top 20 Shareholders	Ordinary Shares	%
Quad Holdings Pty Ltd	5,033,334	11.12
Beconwood Superannuation Pty Ltd <WSF A/c>	3,937,642	8.70
A P Risch	3,319,750	7.33
Loucas Professional Services Pty Ltd <Loucas Family A/c>	2,342,887	5.18
Westpac Custodian Nominees Ltd	2,209,995	4.88
Beconwood Securities Pty Ltd <No. 3 A/c>	1,463,956	3.23
Repysa Holdings Inc.	1,338,358	2.96
Loucas Professional Servicees Pty Ltd <G&S Loucas Super Fund A/c>	1,027,822	2.27
Loucas Professional Servicees Pty Ltd <G&S Loucas Super Fund A/c>	972,178	2.15
K W Breese & J R Breese <BPD Executive Superfund A/c>	887,506	1.96
Sound Investments (WA) Pty Ltd	719,331	1.59
Kim Maxwell Stedman, Janice Catherine Stedman & Jeannie Doris Rogers <J&K Stedman Super Fund A/	666,667	1.47
Kennadell Pty Ltd	655,557	1.45
J D Nicholas <Stedman Family A/c>	588,667	1.30
S Loucas	569,000	1.26
Invia Custodian Pty Ltd <WAM Capital Ltd A/c>	426,263	0.94
Lubeme Services Pty Ltd <Dwyer Super Fund A/c>	425,000	0.94
Kennadell Pty Ltd	393,335	0.87
National Nominees Ltd	372,667	0.82
Invia Custodian Pty Ltd <Black A/c>	368,664	0.81
Total Top 20	**27,718,579**	**61.24**
Other Shareholders	**17,543,869**	**38.76**
Total Issued Shares (3 March 2006)	**45,262,448**	**100.00**

SHARE PRICE

ASX Code:	JMB
Current Share Price:	$1.80
Number of Shares on Issue:	45.2 million
Market Capitalisation:	$81 million



SHARE TRADING VOLUME



OUTLOOK

- In the absence of any unforeseen circumstances, the company is expected to report an improved result in the second half. Over the next 12 months, the company will focus on consolidating its leading market position, growing revenues while closely managing costs and thus lifting profitability.

- Jumbuck is actively looking at acquisition opportunities in order to strengthen the company's worldwide distribution and product range.

About Mobile Content

WHAT IS MOBILE CONTENT

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- The mobile content industry was born out of carriers need to firstly increase ARPU (Average Revenue Per User) in non-traditional areas e.g. data; and secondly to differentiate their offering from competitors.
- Examples of mobile content services include; news, weather, horoscopes, games, ringtones, music and messaging services e.g. chat.
- As phone capabilities and network bandwidth increase, revenue opportunities for carriers and content providers also increase.
- What is 3G? It's broadband for your phone. Users can make video calls, download applications faster and browse the mobile internet.
- With the advent of faster networks, such as 3G, content services now have a greater focus on multimedia delivery, including images, video and audio – all requiring increased data transmission to the users.
- The global market for mobile phone content is expected to reach $43 billion by 2010, rising at a compound annual growth rate of 42.5% from 5.2 billion in 2004, iSuppli Corp. (www.isuppli.com) predicts.

Source: www.cellular-news.com/story/16425.php

MESSAGING USAGE
UK Snapshot

- All mobile phones are capable of utilising SMS technology
- 90% of all NEW handsets sold have WAP capabilities (2)
- 2.6% of WAP users use messaging applications (1)
- 10% handsets are 3G (1)
- 59% of 3G users use content services compared to 24% of non-3G users (1)
- 6% of existing 3G users use messaging applications (1)
- By 2010 68% of users will access 3G services (2)

(1) Source: Harris Interactive Survey 2005 (www.harrisinteractive.com)

(2) Source: Forrester Research 2006 (www.forrester.com)

TYPES OF MOBILE CONTENT

- **SMS**
  - SMS content uses simple text messaging to deliver information to the user. This can be updates such as sports results or weather, or simple chat rooms.
  - Users typically pay per message sent or delivered.

Jumbuck offers SMS chat rooms

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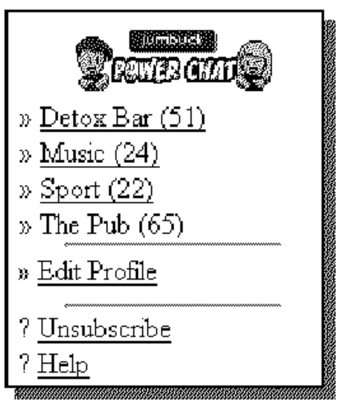
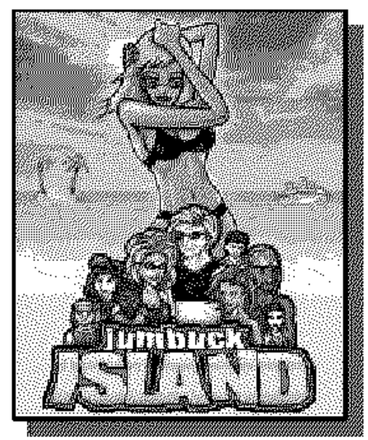
- **WAP**
  - » Wireless Application Protocol (WAP) provides simple web-like content for a mobile phone, with limited graphical and multimedia capabilities.
  - » Users are typically charged for data transmitted, and/or a subscription fee for the service.



Example WAP products, including Jumbuck's Power Chat

TYPES OF MOBILE CONTENT

- **3G**
  - » Broadband on your mobile!
  - » Carriers are demanding compelling applications and content to leverage the power of their networks and new enhanced handsets.
  - » Newer phones can deliver images, video and audio. Pages can have larger images and use backgrounds to provide texture.

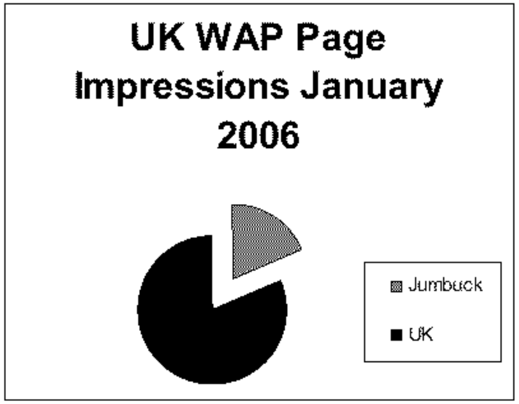


Example 3G products, including the latest version of Jumbuck Island

About Jumbuck

Jumbuck is the world's leading mobile community brand

- Over 8 million unique users over the last 12 months on all Jumbuck products
- 40 carriers connected globally
- Over 15 Terabytes of data delivered during 2005
- According to UK published research (source: www.mda-mobiledata.org), the UK generated approximately 2 billion WAP page impressions in January 2006, of which Jumbuck accounted for 19%.



SNAPSHOT

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- **Jumbuck's goal is to be the world's leading mobile community brand…..and is well on the way to achieving this!**
- Founded by its current CEO, Adrian Risch, in May 2000.
- Principal business is in the development and hosting of mobile content applications to wireless carriers around the world, specifically community based applications.
- Jumbuck's revenue is non-cyclical, with a strong upward trend since the company's inception in 2000.
- Price-based competition is minimal, quality and community size is the key.
- Increase in revenue is due to increasing market size and market-share.
- Company has solid revenue stream, owns its own industry-leading software IP, and dominates on a world level in a number of niche telecommunication markets.

PRODUCT PORTFOLIO – COMMUNITY MESSAGING

Power Chat

Users can chat anonymously with people from around the globe and have fun exchanging ideas and discussing similar interests all day every day!

Fast Flirting

Fast Flirting is the quickest way to flirt with someone on a mobile phone. Users can find a flirting partner instantly! Users have up to 10-minute private text conversations with other users based upon age and preference.

Celebrity Chat

Jumbuck is able to offer streamed celebrity interviews. Users can ask questions and get their favourite celebrities to respond to them – gaining exclusive answers!

Human Monitoring

User safety is of paramount importance to Jumbuck. Jumbuck provides carriers with a combined approach to monitoring of chat products including:

1. Automatic Filtering of key words/ numbers;
2. Real Time Human Monitoring; and
3. Safety information tools

PRODUCT PORTFOLIO – MOBILE GAMES

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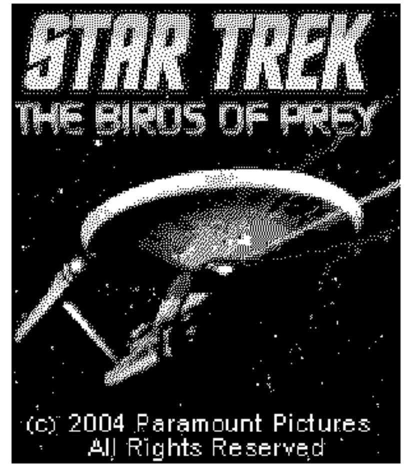
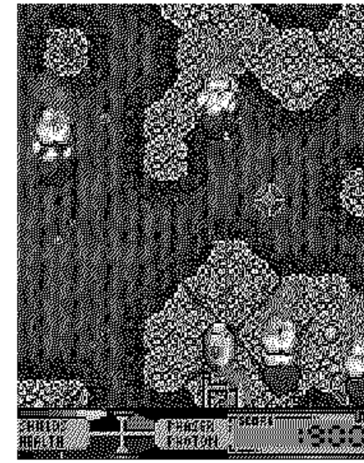
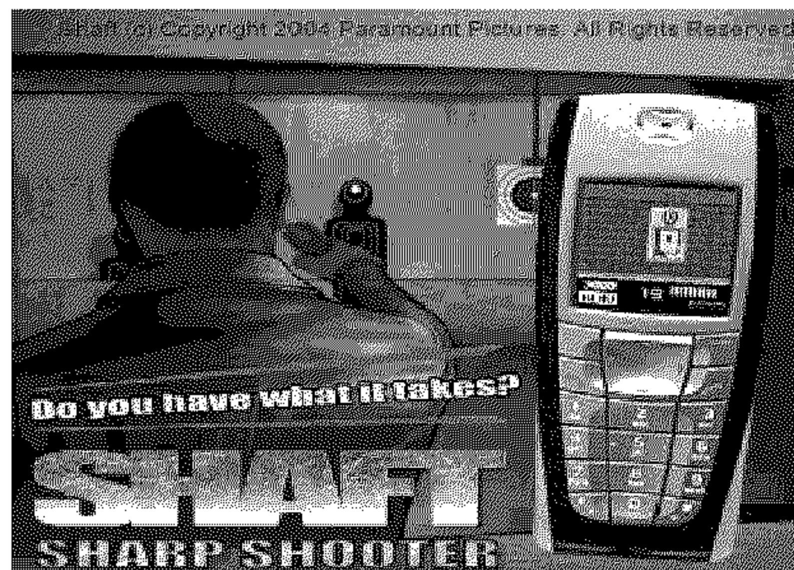
- Access to big brands, instant exposure for game titles.
- Jumbuck acquired the rights (from Paramount Pictures) and developed games based on the movies:
    - Star Trek
    - Shaft
    - Black Rain
- Games developed on leading platforms (Java, Brew) in-house and externally.
- Jumbuck currently sells 12 games throughout its network of carriers.







BUSINESS MODEL

- Jumbuck has consistently grown revenue and earnings since inception.
- Mobile Content market growing fast, especially in key USA and UK territories.
- Strong brand recognition from wireless carriers in key USA, UK, Australian markets.
- Receives revenue directly from wireless carriers rather than end users, means lower costs and higher quality debtors.
- Leadership in niche markets such as community and chat in key markets of USA and UK.
- Develops in-house products and services, does not sub-license IP.

SOME OF OUR VALUED CUSTOMERS

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USA

- Alltel
- Amp'd
- Boost Mobile
- AT&T Wireless
- Cingular
- Clearsky
- Cricket
- Microcell
- Midwest Wireless
- Nextel
- Sprint PCS
- T Mobile (US)
- Verizon
- Virgin
- Western Wireless

Europe

- KPN Mobile
- O2 UK (former British Telecom)
- O2 Ireland (former Digiphone)
- Orange UK
- Selatra
- T-Mobile, UK
- Vodafone (Ireland)

South America

- nTelus

Canada

- Bell Mobility
- FIDO
- Telus Mobility
- Rogers AT&T

Middle East

- Pelephone (Israel)
- Axiom (UAE)
- Orange (Israel)
- Cellcom (Israel)

Australia

- Optus
- Orange Australia
- Telstra
- Three (3)

New Zealand

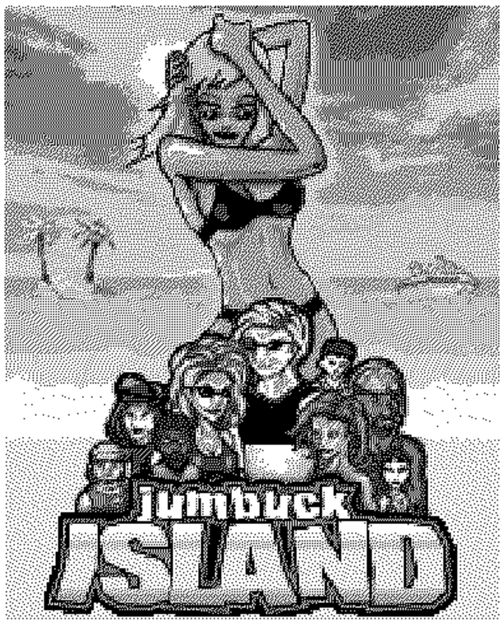
- Telecom NZ
- Vodafone NZ

Asia

- CMVS (Taiwan)
- Hutchison (Thailand)
- StarHub (Singapore)

What's Next

NEW CHAT & COMMUNITY SERVICES



➢ Jumbuck Island

Jumbuck Island is the new ‘must have’ 3D java chat application for mobile phone users. With the *feel and control of a game*, this easy to use chat application creates a great sense of community and fun.

Users create customized characters to interact in the virtual island environment. Characters then stroll around, see the sights and meet other fun characters to chat and play with.

Features:

• 8 Island themes to explore including Sombrero Pool, Waterfall Gardens, Disco Boat, Muscle Beach and more!

•Cool characters – choose from over 30 cool avatars, from surf dudes to supermodels, and personality types

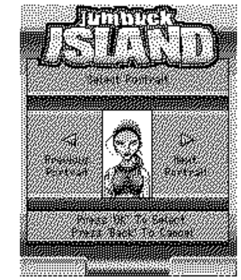
•Unique digitally mastered soundtrack

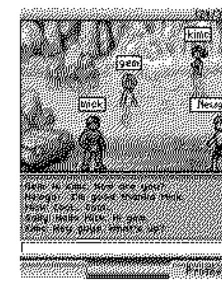
•Full colour high quality graphics

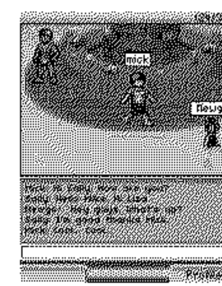
•Chat publicly with others on the island or engage in a private “1 on 1”

•Fun and safe, monitored chatting

•Scalable for many 1000’s of simultaneous users







NEW CHAT & COMMUNITY SERVICES

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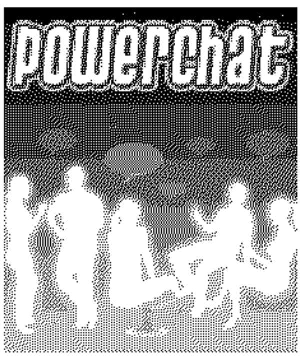
- To capitalise on the Blogging and RSS feed phenomenon that has taken the web by storm, Jumbuck has developed two new services to sit within our Chat & Community Portfolio:



1. Power Chat - 'My Blog':

Through Jumbuck's blog service users can keep a personal page of images, thoughts and comments. This product can be accessed via a separate entry point, or through Power Chat.

feedalot™

Web:
www.feedalot.com
Mobile:
mob.feedalot.com

2. Feedalot - 'My News Reader':

Feedalot is a PORTABLE News Reader! It allows users to keep up-to-date with their favorite sites and RSS feeds, as well as manage their feeds, find new feeds, and share items with friends. Not only is Feedalot the best place on the mobile to manage feeds, but it is also accessible via web & PDA.

BOARD

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Kevin Campbell	Non-executive Chairman
Paul Choiselat	Managing Director
Bruce Bennie	Non-executive Director
The Hon. Jeffrey Kennett	Non-executive Director
Adrian Risch	Chief Executive Officer

SENIOR MANAGEMENT

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Olivia Hilton	Chief Operating Officer
Kim Stedman	VP Commercial
Brian Milton	SVP Business Development America
Noemi Kubiak	SVP Business Development Europe
May Chuah	Chief Financial Officer
Tamira Herbst	Company Secretary

CONTACT DETAILS

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Intention of this Document

This document is intended to be provided by Jumbuck Entertainment Ltd (JMB) to the Australian Stock Exchange (ASX) for public release in the spirit of full disclosure and in accordance with the Company's continuous disclosure obligations.

It is intended that this document be read in conjunction with all other announcements made to the ASX and in particular, the statements of financial performance by JMB.

Investors should not act or refrain from acting in sole reliance on this presentation material. This overview of JMB does not purport to contain all information which investors may require in order to make an informed assessment of JMB's prospects.

The presentation may contain certain financial forecasts and other material of a forward looking nature in relation to JMB (Forward Looking Material). Such Forward Looking Material is based on many assumptions and is subject to uncertainties and contingencies many of which are outside the control of JMB.

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THANK YOU