Jumbuck Entertainment Limited

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27 April 2006

The Manager,
Company Announcements Office,
Australian Stock Exchange Limited,
Exchange Centre,
Level 4, 20 Bridge Street,
SYDNEY, NSW, 2000

Dear Sir /Madam,

JUMBUCK ENTERTAINMENT LTD – ISSUE OF OPTIONS TO EXECUTIVES

Jumbuck Entertainment Ltd ("Jumbuck" or 'the Company') is pleased to announce that at its board meeting this morning, it approved a proposal to offer 2.05 million options in Jumbuck to key executives of the Company.

The options are to be offered on the following terms:

1. Each option can convert into one ordinary share in Jumbuck
2. Vesting will occur in three tranches with one-third vesting each year commencing on 30 September 2007 subject to certain conditions
3. Options will have an expiry date of 3 years after vesting date
4. The exercise price to convert the options into ordinary shares in Jumbuck is based on the VWAP of Jumbuck ordinary shares for the last 60 days plus 10%. This results in an exercise price for the first tranche of $2.05. The second and third tranche will have an exercise price of $2.25 and $2.48, respectively.

Offers are currently being made to five key executives. When accepted, an appendix 3B will be issued.

Yours sincerely

Tamira D Herbst
COMPANY SECRETARY

For further information please contact:

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