Primary Opinion Limited
(Formerly known as Jumbuck Entertainment Limited)
Appendix 4E
Preliminary final report

1. Company details

Name of entity:	Primary Opinion Limited
ABN:	69 092 817 171
Reporting period:	For the year ended 30 June 2015
Previous period:	For the year ended 30 June 2014

2. Results for announcement to the market

				$
Revenues from ordinary activities	down	95.2%	to	72,036
Loss from ordinary activities after tax attributable to the owners of Primary Opinion Limited	up	168.4%	to	(6,498,316)
Loss for the year attributable to the owners of Primary Opinion Limited	up	168.4%	to	(6,498,316)

Dividends
There were no dividends paid, recommended or declared during the current financial period.

Comments
The loss for the consolidated entity after providing for income tax amounted to $6,498,316 (30 June 2014: $2,421,100).

No income tax expense arose in the year ended 30 June 2015 (2014: benefit $80,216).

Principal activities of Primary Opinion during the year ended 30 June 2015 were:
The development and launch of the Primary Opinion legal information and services digital platform.

- The acquisition of legal content from global law firms in the intellectual property, employment and commercial sectors.
- The creation of the Business Builder suite of services.

Total Consolidated Revenue, from continuing operations, for the year ended 30 June 2015 was $10,319 (2014: $29,748) a decrease of 65%. Revenues for the prior year related solely to interest income. This has reduced in the current year due to a reduction in funds held and changes to interest rates. In the current year revenues relating to operations amounted to $1,800.

Total Operating Costs, from continuing operations, for the year ended 30 June 2015 were $5,079,543 ($1,866,928). The increase in costs during the period was driven by the following key factors:

- Structural changes within the company, including increased staffing levels, in order to enable the Company to exit the Consumer Chat market and become an information and services provider to the global legal market.
- Increased expenditure on marketing and advertising to promote the new services provided.
- Additional costs arising from the amortisation and an impairment of the Primary Opinion digital platform. After an impairment review of the intangible asset in relation to the Primary Opinion platform ,the decision has been made to fully impair the asset at 30 June 2015. Given the forecasts and future anticipated sales the Company will continue to review the valuation of the intangible asset based on its performance.

Following on from the 2013 decision to refocus the Company’s activities away from the Consumer Chat business trading within this market ceased on 1 August 2014. Losses of $1,418,773 (2014: $554,172) arose from discontinued operations.

Cash and cash equivalents as at 30 June 2015 was $414,281 (2014: $1,596,185).

Operating Cashflow for the year ended 30 June 2015 was $4,144,460 negative (2014: $1,798,840 negative).

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	0.28	1.67

4. Control gained over entities

Not applicable.

5. Loss of control over entities

Name of entities (or group of entities)	Jumbuck International Pty Ltd, JMB No 1 Pty Ltd, JMB Communications Pty Ltd and Jumbuck Entertainment LLC.
Date control lost	The three Australian entities were de-registered on 27 August 2014, and the US entity was de-registered on 19 November 2014.

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Contribution of such entities to the reporting entity's (loss)/profit from ordinary activities before income tax during the period (where material)	(421,318)
(Loss)/profit from ordinary activities before income tax of the controlled entity (or group of entities) whilst controlled during the whole of the previous period (where material)	(139,169)

6. Dividends

Current period
There were no dividends paid, recommended or declared during the current financial period.

Previous period
There were no dividends paid, recommended or declared during the previous financial period.

7. Dividend reinvestment plans

Not applicable.

8. Details of associates and joint venture entities

Not applicable.

9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable.

Primary Opinion Limited
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10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements are currently in the process of being audited. The financial report has previously been subject to a modified audit report in relation to a material uncertainty regarding continuance as a going concern. It is expected that there will be similar modifications in the audit opinion in the current year.

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11. Attachments

Details of attachments (if any):

The preliminary final Annual Report is attached, along with commentary from the Directors on results and the financial position of the consolidated entity.

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12. Signed

Signed ______________________ Date: 31 August 2015

The Hon Jeffrey G Kennett AC
Chairman

Primary Opinion Limited
(Formerly known as Jumbuck Entertainment Limited)
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2015

	Note	Consolidated 2015 $	Consolidated 2014 $
Revenue from continuing operations	4	10,319	29,748
Expenses			
Advertising and marketing expenses		(180,127)	(5,151)
Contractor benefits expenses		(952,989)	(219,348)
Employee benefits expense		(1,718,651)	(852,471)
Depreciation and amortisation expense		(349,177)	(1,972)
Impairment of assets		(824,203)	-
Loss on disposal of assets		(6,450)	-
Other expenses		(1,044,150)	(805,060)
Foreign exchange losses		(14,115)	(12,674)
Loss before income tax expense from continuing operations		(5,079,543)	(1,866,928)
Income tax expense		-	-
Loss after income tax expense from continuing operations		(5,079,543)	(1,866,928)
Loss after income tax benefit from discontinued operations	5	(1,418,773)	(554,172)
Loss after income tax benefit for the year attributable to the owners of Primary Opinion Limited		(6,498,316)	(2,421,100)
Other comprehensive income			
Items that may be reclassified subsequently to profit or loss			
Foreign currency translation		156,601	23,406
Other comprehensive income for the year, net of tax		156,601	23,406
Total comprehensive income for the year attributable to the owners of Primary Opinion Limited		(6,341,715)	(2,397,694)
Total comprehensive income for the year is attributable to:			
Continuing operations		(4,922,942)	(1,843,522)
Discontinued operations		(1,418,773)	(554,172)
		(6,341,715)	(2,397,694)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Primary Opinion Limited
(Formerly known as Jumbuck Entertainment Limited)
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2015

	Note	Consolidated 2015 $	Consolidated 2014 $
		Cents	**Cents**
Earnings per share for loss from continuing operations attributable to the owners of Primary Opinion Limited			
Basic earnings per share		(4.63)	(4.74)
Diluted earnings per share		(4.63)	(4.74)
Earnings per share for loss from discontinued operations attributable to the owners of Primary Opinion Limited			
Basic earnings per share		(1.29)	(1.41)
Diluted earnings per share		(1.29)	(1.41)
Earnings per share for loss attributable to the owners of Primary Opinion Limited			
Basic earnings per share		(5.93)	(6.14)
Diluted earnings per share		(5.93)	(6.14)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Primary Opinion Limited
(Formerly known as Jumbuck Entertainment Limited)
Statement of financial position
As at 30 June 2015

	Note	Consolidated 2015 $	2014 $
Assets			
Current assets			
Cash and cash equivalents		414,281	1,596,185
Trade and other receivables		97,177	438,281
Other		180,126	160,643
Total current assets		691,584	2,195,109
Non-current assets			
Property, plant and equipment		55,820	35,238
Intangible assets	6	-	711,915
Total non-current assets		55,820	747,153
Total assets		747,404	2,942,262
Liabilities			
Current liabilities			
Trade and other payables		353,982	1,095,348
Income tax		-	11
Provisions		-	39,799
Total current liabilities		353,982	1,135,158
Total liabilities		353,982	1,135,158
Net assets		393,422	1,807,104
Equity			
Issued capital	7	16,099,980	12,748,627
Reserves		731,496	(761,685)
Accumulated losses		(16,438,054)	(10,179,838)
Total equity		393,422	1,807,104

The above statement of financial position should be read in conjunction with the accompanying notes

Primary Opinion Limited
(Formerly known as Jumbuck Entertainment Limited)
Statement of changes in equity
For the year ended 30 June 2015

Consolidated	**Contributed Equity $**	**Foreign Currency Reserve $**	**Options Reserves $**	**Retained Earnings $**	**Total equity $**
Balance at 1 July 2013	9,649,537	(1,500,759)	683,029	(7,758,738)	1,073,069
Loss after income tax expense for the year	-	-	-	(2,421,100)	(2,421,100)
Other comprehensive income for the year, net of tax	-	23,406	-	-	23,406
Total comprehensive income for the year	-	23,406	-	(2,421,100)	(2,397,694)
Transactions with owners in their capacity as owners:					
Contributions of equity, net of transaction costs (note 7)	2,938,706	-	-	-	2,938,706
Share-based payments	160,384	-	32,639	-	193,023
Balance at 30 June 2014	12,748,627	(1,477,353)	715,668	(10,179,838)	1,807,104

Consolidated	**Contributed Equity $**	**Foreign Currency Reserve $**	**Options Reserves $**	**Retained profits $**	**Total equity $**
Balance at 1 July 2014	12,748,627	(1,477,353)	715,668	(10,179,838)	1,807,104
Loss after income tax expense for the year	-	-	-	(6,498,316)	(6,498,316)
Other comprehensive income for the year, net of tax	-	156,601	-	-	156,601
Total comprehensive income for the year	-	156,601	-	(6,498,316)	(6,341,715)
Transactions with owners in their capacity as owners:					
Contributions of equity, net of transaction costs (note 7)	3,351,353	-	-	-	3,351,353
Share-based payments	-	-	41,686	-	41,686
Transfer of share options	-	-	(240,100)	240,100	-
Reversal of foreign currency translation reserve	-	1,534,994	-	-	1,534,994
Balance at 30 June 2015	16,099,980	214,242	517,254	(16,438,054)	393,422

The above statement of changes in equity should be read in conjunction with the accompanying notes

Primary Opinion Limited
(Formerly known as Jumbuck Entertainment Limited)
Statement of cash flows
For the year ended 30 June 2015

	Note	Consolidated 2015 $	Consolidated 2014 $
Cash flows from operating activities			
Receipts from customers (inclusive of GST)		419,038	1,895,926
Payments to suppliers and employees (inclusive of GST)		(4,570,166)	(4,143,358)
Interest received		6,669	30,792
Income taxes refunded		-	417,800
Net cash used in operating activities		(4,144,459)	(1,798,840)
Cash flows from investing activities			
Payments for property, plant and equipment		(37,289)	(32,310)
Payments for intangibles	6	(351,509)	(711,915)
Proceeds from disposal of property, plant and equipment		-	1,500
Net cash used in investing activities		(388,798)	(742,725)
Cash flows from financing activities			
Proceeds from issue of shares	7	3,475,000	3,212,500
Issue costs	7	(123,647)	(273,794)
Net cash from financing activities		3,351,353	2,938,706
Net increase/(decrease) in cash and cash equivalents		(1,181,904)	397,141
Cash and cash equivalents at the beginning of the financial year		1,596,185	1,199,044
Cash and cash equivalents at the end of the financial year		414,281	1,596,185

The above statement of cash flows should be read in conjunction with the accompanying notes

Note 1. General information

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards and Interpretations, the Corporations Act 2001 and complies with other requirements of the law.

The financial report covers the economic entity of Primary Opinion Limited and controlled entities. Primary Opinion Limited is a public company, incorporated and domiciled in Australia.

For the purpose of preparing the consolidated financial statements, the Company is a for-profit entity.

The financial report includes the consolidated financial statements of the Group and is referred to as the Group or consolidated entity.

Accounting standards include Australian Accounting Standards. Compliance with Australian Accounting Standards ensures that the financial statements and notes of the Group comply with International Financial Reporting Standards ('IFRS').

Note 2. Going concern

The financial statements have been prepared on the going concern basis, which assumes the continuity of normal business activities, and the realisation of assets and the settlement of liabilities in the ordinary course of business.

For the year ended 30 June 2015 the consolidated entity incurred a net loss of $6,498,316 and incurred net cash outflows from operating and investing activities of $4,533,258. As at 30 June 2015 the consolidated entity had accumulated losses of $16,438,054 and cash reserves of $414,281.

As part of implementing the new strategy agreed by the Board in 2014, the Company has successfully completed the transition from the Consumer Chat market to becoming an information and services provider to the global legal market. As part of this the Company has exited the Consumer Chat market and launched the Primary Opinion legal information and services platform.

In order to develop the new legal content and services platform the Company raised approximately $2.7 million (before costs) from the issue of 58 million fully paid ordinary shares in September 2014. This has been used to fund working capital, project development expenditure, and commence sales and marketing activities. A further $700,000 was raised, before costs, in May 2015 from the issue of ordinary shares to accelerate the business development activities.

Furthermore, subsequent to the year end, the Company has entered into Facility Agreements with entities associated with two of its directors for the provision of $600,000. The funds available under those facilities can be drawn down at the election of the Company. The Company also proposes to enter into an agreement with lenders for the issue of convertible notes to those entities associated with the directors, which convertible notes would be issued in satisfaction of the obligations to repay the finance provided under the Facility Agreements.

The Company has prepared cash flow forecasts from the date of this report to 30 September 2016 for the purpose of ensuring that it can meet its debts as and when they fall due. These cash flow forecasts include cash raised from funding through the issue of shares and through loan facilities of $1,100,000 and cash receipts derived from the sale of Primary Opinion services of $1.8m, none of which have yet been secured. Based on the forecasts the current cash reserves are only sufficient to cover forecast cash outflows until November 2015.

Therefore to continue as a going concern the consolidated entity must:
1. Raise additional funding through equity and/or debt before November 2015, and
2. Generate sufficient cash flows from the sale of Primary Opinion services to fund working capital requirements, and
3. Reduce the company's cost structure to enable it to operate within the constraints of available cash resources. This includes a reduction in capital investment, optimising the Company's organisation structure, the deferral of payment of non-executive director fees, and the deferral of 25% of the Chief Executives remuneration.

Note 2. Going concern (continued)

While the directors have undertaken a detailed market analysis and forecasting process, the Primary Opinion business is a new business and therefore is sourcing customers. Accordingly, there is difficulty in accurately forecasting the amount and timing of anticipated revenue streams and operating costs. In the event that the consolidated entity cannot generate sufficient revenue and cash flows from the above activities, the Directors will seek to undertake additional capital raises. Based on the recent history of the consolidated entity the directors believe future capital raises will be successful.

Accordingly, the financial report has been prepared on the going concern basis based on the ability of the consolidated entity to achieve sufficient cash inflows from sales and raise further equity, where necessary, to fund working capital.

In the event that the above initiatives do not eventuate or do not generate sufficient cash flows from operations there is significant uncertainty as to whether the consolidated entity will be able to continue as a going concern. If the consolidated entity is unable to continue as a going concern it may be required to realise its assets and extinguish its liabilities other than in the normal course of business and at amounts different from those stated in the financial statements.

The financial statements do not any include adjustments relating to the recoverability and classification of recorded asset amounts or to the amounts and classification of liabilities that might be necessary should the consolidated entity not continue as a going concern.

Note 3. Operating segments

Identification of reportable operating segments
AASB 8 requires operating segments to be identified on the basis of internal reports about components of the consolidated entity that are regularly reviewed by the Chief Operating Decision Makers in order to allocate resources to the segment and to assess its performance.

There is currently only one operating segment under the criteria set out in AASB 8, that is Primary Opinion which includes the development of a platform that will enable subscribers to provide professional service content to the market across a broad range of devices. Information regarding this segment is set out below. Head office costs are not considered an operating segment and are accounted for in the reconciliation to operating profit before tax. The accounting policies for the segment are consistent with those of the consolidated entity.

Note 3. Operating segments (continued)

Consolidated - 2015	Primary Opinion $	Unallocated $	Total $
Revenue			
Sales to external customers	1,800	-	1,800
Other revenue	-	1,888	1,888
Interest revenue	469	6,162	6,631
Total revenue	2,269	8,050	10,319
Segment profit/(loss)	(4,822,882)	-	(4,822,882)
Loss before tax from discontinued operation			(1,418,773)
Interest revenue			6,162
Other revenue			1,888
- Directors' fees			(131,275)
- ESOP expense			(41,686)
- Other head office costs			(91,750)
Loss before income tax expense			(6,498,316)
Income tax expense			-
Loss after income tax expense			(6,498,316)
Assets			
Segment assets	728,676	-	728,676
Unallocated assets:			
Cash and cash equivalents			4,002
Trade and other receivables			14,726
Total assets			747,404
Total assets includes:			
Acquisition of non-current assets	39,886	-	39,886
Liabilities			
Segment liabilities	351,126	-	351,126
Unallocated liabilities:			
Other payables			2,856
Total liabilities			353,982

Note 3. Operating segments (continued)

Consolidated - 2014	Primary Opinion $	Unallocated $	Total $
Revenue			
Interest revenue	-	29,748	29,748
Total revenue	-	29,748	29,748
Segment Profit/(Loss)	(1,094,011)	-	(1,094,011)
Loss from discontinued operation			(554,172)
Interest revenue			29,748
- Directors' fees			(359,810)
- Share based payments			(193,115)
- Other head office costs			(329,956)
Loss before income tax benefit			(2,501,316)
Income tax benefit			80,216
Loss after income tax benefit			(2,421,100)
Assets			
Segment assets	2,476,578	-	2,476,578
Unallocated assets:			
Cash and cash equivalents			211,396
Trade and other receivables			210,772
Other current assets			38,623
Property, plant and equipment			4,893
Total assets			2,942,262
Liabilities			
Segment liabilities	695,411	-	695,411
Unallocated liabilities:			
Trade and other payables			399,947
Provisions			39,800
Total liabilities			1,135,158

The revenue reported above represents revenue generated from external customers. There were no intersegment sales during the period. Segment profit represents the profit earned by each segment without allocation of central administration costs and directors' salaries, investment revenue, finance costs and income tax expense. This is the measure reported to the Chief Operating Decision Makers for the purposes of resource allocation and assessment of segment performance.

Geographical information

	Sales to external customers		**Geographical non-current assets**	
	2015 $	**2014 $**	**2015 $**	**2014 $**
Australia	8,050	29,748	706	4,894
United Kingdom	2,269	-	55,112	742,259
	10,319	29,748	55,818	747,153

The revenue reported above represents revenue generated from external customers. There were no intersegment sales in the current year (2014: NIL).

Note 3. Operating segments (continued)

	Consolidated 2015 $	Consolidated 2014 $
Depreciation and Amortisation		
Discontinued operations	-	11,971
Primary Opinion	348,612	1,972
Other	565	25,942
	349,177	39,885

	Consolidated 2015 $	Consolidated 2014 $
Additions to Non-Current Assets		
Primary Opinion	-	744,229

Note 4. Revenue

	Consolidated 2015 $	Consolidated 2014 $
From continuing operations		
Service revenue	1,800	-
Other revenue		
Interest income	6,631	29,748
Other revenue	1,888	-
	8,519	29,748
Revenue from continuing operations	10,319	29,748

Note 5. Discontinued operations

Description
During the 2014 financial year the directors made the decision to focus the consolidated entity's resources on the development of the Primary Opinion business operation. Consequently it was decided to discontinue the Consumer Chat operations, and all other operations undertaken by the Group. Due to contractual obligations and existing service agreements, Consumer Chat operations continued until after 30 June 2014. As a result the Consumer Chat operations were discontinued in the current financial year.

The assets from the operations, where they could not be transferred for use within the Primary Opinion operation or Corporate Office, were written down to nil at 30 June 2014 and scrapped during the current financial year. All liabilities arising from the decision to discontinue operations were included in the result for the year ended 30 June 2014. All normal operational expenses will be met as they arise.

Note 5. Discontinued operations (continued)

Financial performance information

	Consolidated 2015 $	Consolidated 2014 $
Consumer Chat Communities revenue	61,679	1,456,383
Interest income	38	1,044
Total revenue	61,717	1,457,427
Foreign exchange gains	-	9,029
Total other income	-	9,029
Contractor benefits expense	-	(108,687)
Employee benefits expense	-	(927,699)
Partner revenue share	(32,942)	(326,273)
Depreciation and amortisation expense	-	(37,913)
Loss on disposal of assets	-	(64,623)
Other expenses	87,446	(456,333)
Restructuring costs	-	(179,316)
Total expenses	54,504	(2,100,844)
(Loss)/profit before income tax benefit	116,221	(634,388)
Income tax benefit	-	80,216
(Loss)/profit after income tax benefit	116,221	(554,172)
Recognition of foreign exchange losses on disposal of foreign operations	(1,534,994)	-
Income tax expense	-	-
Loss on disposal after income tax expense	(1,534,994)	-
Loss after income tax benefit from discontinued operations	(1,418,773)	(554,172)

Note 6. Non-current assets - intangible assets

	Consolidated 2015 $	Consolidated 2014 $
Goodwill - at cost	-	14,791,422
Less: Impairment	-	(14,791,422)
	-	-
Development - at cost	1,190,226	10,873,155
Less: Accumulated amortisation	(366,023)	(10,161,240)
Less: Impairment	(824,203)	-
	-	711,915
	-	711,915

Note 6. Non-current assets - intangible assets (continued)

Reconciliations
Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

Consolidated	Development Costs $	Total $
Balance at 1 July 2013	-	-
Additions from internal developments	711,915	711,915
Balance at 30 June 2014	711,915	711,915
Additions from internal developments	351,509	351,509
Exchange differences	96,807	96,807
Impairment of assets	(824,203)	(824,203)
Amortisation expense	(336,028)	(336,028)
Balance at 30 June 2015	-	-

Development expenditure capitalised during the current and prior period related to the Primary Opinion information platform. The asset was brought into use in January 2015. At 30 June 2015 the development expenditure was fully impaired.

In accordance with AASB136 the Directors have reviewed the asset for impairment. As minimal sales have been achieved to date the decision has been made to fully impair the asset at 30 June 2015. Given the forecasts and future anticipated sales an impairment review will be carried out at 31 December 2015 at which point it is anticipated that the impairment will be reversed.

Note 7. Equity - issued capital

	Consolidated			
	2015 Shares	**2014 Shares**	**2015 $**	**2014 $**
Ordinary shares - fully paid	142,935,697	65,558,073	16,099,980	12,748,627

Movements in ordinary share capital

Details	**Date**	**Shares**	**Issue price**	**$**
Balance	1 July 2013	48,784,291		9,649,537
Issued of fully paid ordinary shares	12 December 2013	141,666,667	$0.012	1,700,000
Issued of fully paid ordinary shares	17 December 2013	108,333,335	$0.012	1,300,000
Employee share based payment	17 December 2013	15,723,897	$0.010	160,384
Consolidation of share capital (1:5)	20 January 2014	(251,606,367)	$0.000	-
Issued of fully paid ordinary shares	3 March 2014	2,656,250	$0.080	212,500
Costs of capital raising		-	$0.000	(273,794)
Balance	30 June 2014	65,558,073		12,748,627
Issue of fully paid ordinary shares	11 August 2014	9,800,000	$0.055	539,000
Issue of fully paid ordinary shares	30 September 2014	40,654,546	$0.055	2,236,000
Issue of fully paid ordinary shares	1 May 2015	26,923,078	$0.026	700,000
Costs of capital raising		-	$0.000	(123,647)
Balance	30 June 2015	142,935,697		16,099,980

Note 7. Equity - issued capital (continued)

Ordinary shares
Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the company in proportion to the number of and amounts paid on the shares held. The fully paid ordinary shares have no par value and the company does not have a limited amount of authorised capital.

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

Share buy-back
There is no current on-market share buy-back.

Capital risk management
The capital structure of the Group consists of cash and cash equivalents and equity attributable to equity holders of the parent, comprising issued capital, retained earnings and reserves. Operating cash flows are used to maintain and expand the Group's assets, as well as to make the routine outflows of payables and tax.

The capital risk management policy remains unchanged from the 2014 Annual Report.

Note 8. Interests in subsidiaries

The consolidated financial statements incorporate the assets, liabilities and results of the following subsidiaries in accordance with the accounting policy described in note :

		Ownership interest	
Name	**Principal place of business / Country of incorporation**	**2015 %**	**2014 %**
Primary Opinion Limited	UK	100.00%	100.00%
Jumbuck International Pty Ltd *	Australia	-%	100.00%
Jumbuck Entertainment GmbH	Germany	100.00%	100.00%
Jumbuck Entertainment Inc.	USA	100.00%	100.00%
JMB No. 1 Pty Ltd *	Australia	-%	100.00%
JMB Communications Pty Ltd *	Australia	-%	100.00%
Jumbuck Entertainment AS	Norway	100.00%	100.00%
Jumbuck Entertainment LLC**	USA	-%	100.00%

* On 27 August 2014 Jumbuck International Pty, JMB No 1 Pty and JMB Communications Pty Ltd were deregistered.
** On 19 November 2014 Jumbuck Entertainment LLC was deregistered..

Note 9. Interests in joint ventures

The Company held a 50 per cent equity shareholding with equivalent voting power in a joint venture company, Floodplains Pty Ltd (Mylevel). During the year the joint venture company was deregistered.

Note 10. Events after the reporting period

Subsequent to the end of the financial year, the Company entered into Facility Agreements with entities associated with two of its directors for the provision of $600,000.

No other matter or circumstance has arisen since 30 June 2015 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.