

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

7 May 2012

Metal Bank Limited**TRADING HALT**

The securities of Metal Bank Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 9 May 2012, or when the announcement is released to the market.

Security Code: MBK

Jill Hewitt

Senior Adviser, Listings (Perth)



ACN 127 297 170

7 May 2012

The Manager
Issuers Department
Australian Securities Exchange

Attention: Elizabeth Harris

Request for a Trading Halt

Metal Bank Limited (ASX:MBK) requests a trading halt to the trading of the companies securities until the earlier of an announcement in relation to an acquisition or Wednesday 9 May 2012.

In accordance with listing rule 17.1 the company advises that:

1. The trading halt is necessary as the Company expects to make an announcement to the market in relation to an acquisition.
2. The company wishes the trading halt to last until as such time it makes an announcement to the market concerning the acquisition or Wednesday 9 May 2012, whichever is the earlier.
3. The company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

A handwritten signature in black ink, appearing to read "Guy Robertson", written over a horizontal line.

Guy Robertson
Company Secretary