



ABN 74 143 928 625

**ASX CODE: TPR**

## **ASX ANNOUNCEMENT**

**31 January 2014**

### **QUARTERLY ACTIVITIES REPORT** **FOR THE THREE MONTHS ENDED 31 DECEMBER 2013**

Timpetra Resources Limited (ASX: TPR) ("Timpetra" or the "Company") provides the following commentary for the three months ended 31 December 2014, to be read in conjunction with Appendix 5B.

#### **Asset & Corporate Opportunities**

During the quarter the Company has closely monitored its investment in ASX listed gold producer Saracen Mineral Holdings Ltd (ASX: SAR) and reviewed a select group of potential investment opportunities.

The Board continues to pursue its strategy to create value and liquidity for shareholders. The shares held in SAR are frequently traded and, in the view of the Directors, underpinned by intrinsic asset values thereby providing liquidity at acceptable levels of risk.

As at the date of this announcement the Company holds approximately \$1.136m of cash and will be unlikely to pay a dividend in the near term.

*--Ends--*

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# Appendix 5B

## Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

Timpetra Resources Limited

ABN

74 143 928 625

Quarter ended ("current quarter")

31 December 2013

**Consolidated statement of cash flows**

Cash flows related to operating activities	Current quarter \$A'000	Year to date (12 months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) administration	(95)	(184)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	3	5
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
<b>Net Operating Cash Flows</b>	<b>(92)</b>	<b>(179)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	(0)	(771)
(c) other fixed assets	-	-
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (restricted cash)	-	-
<b>Net investing cash flows</b>	<b>-</b>	<b>-</b>
1.13 Total operating and investing cash flows (carried forward)	<b>(92)</b>	<b>(950)</b>

+ See chapter 19 for defined terms.

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**Mining exploration entity quarterly report**

1.13	Total operating and investing cash flows (carried forward)	(92)	(950)
<b>Cash flows related to financing activities</b>			
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Share issue costs	-	-
<b>Net financing cash flows</b>		-	-
<b>Net (decrease) in cash held</b>		(92)	(950)
1.20	Cash at beginning of quarter/year to date	1,228	2,086
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	<b>Cash at end of quarter</b>	1,136	1,136

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	13
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions:

Contractors paid monthly for the provision of Directors Fees which includes payments to an associate of a director for the provision of accounting services.

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows:

The asset - Investment in Saracen Mineral Holdings Limited has decreased during the December 2013 quarter due to the decrease in the share price from 23 cents to 18.5 cents, This asset has been revalued at the share price as @ 31 December 2013, with an unrealised loss of \$1,350,000 for the quarter taken to the Profit & Loss.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest:

Not Applicable

+ See chapter 19 for defined terms.

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Financing facilities available

*Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

**Estimated cash outflows for next quarter**

	\$A'000
4.1 Exploration and evaluation	-
4.2 Development	-
4.3 Production	-
4.4 Administration	(80)
<b>Total</b>	<b>(80)</b>

**Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	1,136	1,228
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
<b>Total: cash at end of quarter (item 1.22)</b>	<b>1,136</b>	<b>1,228</b>

+ See chapter 19 for defined terms.

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**Changes in interests in mining tenements**

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter	
6.1	Interests in mining tenements relinquished, reduced or lapsed	4742 4552	The exploration licences expired during this quarter. The company has not taken up renewal of these. The capitalised value of expenditure on these tenements was written off at 30 June 2013. No expenditure has been undertaken in 2014.	100% 77.1%	0% 0%
6.2	Interests in mining tenements acquired or increased				

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+ See chapter 19 for defined terms.

**Issued and quoted securities at end of current quarter**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

	Total number	Number quoted	Issue price per security (see note 3) (\$)	Amount paid up per security (see note 3) (cents)
7.1 <b>+Preference securities</b> <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 <b>+Ordinary securities</b>	3	3	0.01	0.03
	3,749,997	3,749,997	0.000001	3.75
	15,000,000	15,000,000	0.20	3,000,000
	50,000,000	50,000,000	0.20	10,000,000
7.4 Changes during quarter (c) Increases through conversion of performance shares (b) Decreases through returns of capital, buy-backs	-	-	-	-
7.5 <b>+Convertible debt securities</b> <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 <b>Options</b> <i>(description and conversion factor)</i>	3,437,499		<u>Exercise price</u> \$0.20	<u>Expiry date</u> 31/12/2013
	250,000		\$0.20	31/3/2014
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired/(forfeited) during quarter	(3,437,499)			
7.11 <b>Debentures</b> <i>(totals only)</i>				
7.12 <b>Unsecured notes</b> <i>(totals only)</i>				

+ See chapter 19 for defined terms.

