



ABN 74 143 928 625

ASX CODE: TPR

ASX ANNOUNCEMENT

8 January 2015

Investment Update and Capital Management

Timpetra Resources Limited (the Company) today announced that it has sold 100% of its holding in Saracen Mineral Holdings Limited (Saracen, ASX:SAR). The Company has now sold its 35,454,545 shares in Saracen for a total of \$16,105,864 (before costs) or an average price of \$0.4543 per share (before costs).

As previously advised on 6 March 2014, the Company originally acquired its 35,454,545 shares in Saracen for a total of \$6,457,800 (before costs) or an average price of \$0.1821 per share (before costs).

The Company expects to pay a Tranche 2 capital return of up to \$0.023 per ordinary share and Tranche 2 special dividend of up to 0.007 per ordinary share, both on 23 March 2015 subject to advice being sought in relation to its tax position.

There are currently 62,846,969 Timpetra Resources shares on issue.

By order of the Board

A handwritten signature in black ink, appearing to read 'Nick Geddes', with a horizontal line underneath.

N J V Geddes
Company Secretary

For further information contact:
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