

ASX CODE: TPR

ASX ANNOUNCEMENT

7 October 2016

Company Update

Timpetra Resources Limited (**Timpetra** or the **Company**) wishes to provide an update to shareholders regarding the transactions to acquire the Australian Murray Cod aquaculture businesses as previously announced to the ASX on 7 July 2016.

Proposed Change of Name

The Company previously announced that it intended to change its name to 'Ponde Aquaculture Limited' as part of the transaction. Following further consultation with advisors and the aquaculture business vendors, the Company will seek to change its name to '**Murray Cod Australia Limited**'. This branding is simplistic and reflects the Company's intention to become a market leading business in the Murray Cod aquaculture industry in Australia.



Media Coverage

The NSW Murray Cod industry and the aquaculture businesses to be acquired by Timpetra were recently featured on a national television broadcast presented by ABC's Landline program.

Please click [here](#) to view the television feature (linked to the Company's website under 'News & Media').

The program includes interviews with Matthew Ryan, Ian Charles and Roger Commins, who will join the Company following the proposed acquisition, as well as an interview with Company Chairman, Ross Anderson.

Timetable

The Company confirms that due diligence on each of the businesses was delayed while the financial statements of each of the vendor businesses were audited (as required by ASIC and ASX rules and policy), with the process taking longer than anticipated. The Company has not encountered any significant due diligence issues during its investigations to date and continues to prepare a Notice of Meeting to seek shareholder approval for the transactions.

Event	Approximate Dates
Due diligence completed by	Mid October 2016
Despatch Notice of Meeting	Early November 2016
Lodgement of Prospectus and offer open	Mid November 2016
Shareholder meeting to approve acquisition	Early December 2016
Prospectus offer close	Early December 2016
Re-admission to the Official List of the ASX will occur as soon as possible following the Shareholder meeting	Late December 2016

The Company has received a high level of enquiries from investors and farmers interested in stocking Murray Cod following announcement of the acquisitions and ongoing media coverage.

Chairman, Mr Ross Anderson commented:-

“We have received strong interest from potential investors for the proposed capital raising. We have also seen keen interest from a number of people who are looking to become contract growers or who are interested in leasing their land and water to the Company once the acquisitions are complete.”

The Directors are excited about the prospects for Murray Cod Australia and look forward to updating shareholders as these transactions progress.

For further information please contact:-

Ross Anderson, Chairman

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