

4 February 2021

Matrix awarded \$1.5m contract from WA Government

Matrix Composites & Engineering Ltd (ASX:MCE, "Matrix" or the "Company") is pleased to announce that it has secured a contract from the Western Australian State Government ("WA Government") to produce two prototypes and up to 10 solar-powered bulk hand sanitiser dispensers (SOLSAN™) for use in public spaces within WA.

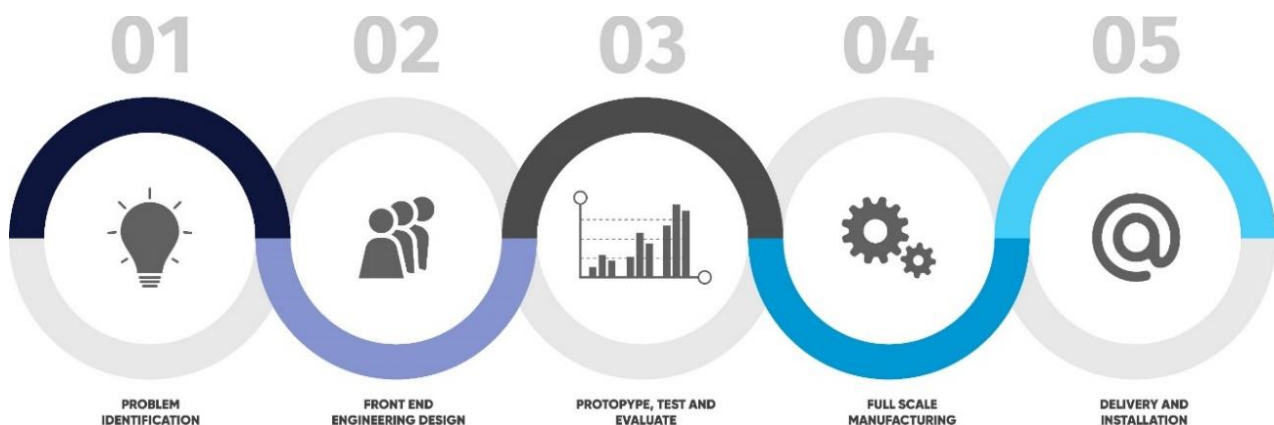
Matrix will receive \$1.5 million in funding from the WA Government to design, manufacture and operate the 10 SOLSAN units. SOLSAN, a Matrix innovation, has been developed to assist with the WA Government's response to the COVID-19 pandemic.

Successful implementation of the SOLSAN units will position Matrix to potentially produce SOLSAN on a commercial scale for both government and private sector clients.

The SOLSAN units will be touchless and automatic, 4G communication enabled and possess bulk storage capacity; with the ability for over 10,000 dispenses before requiring a refill. SOLSAN has been developed locally by Matrix to suit WA's harsh and extreme weather conditions, and to assist the community in staying safe when away from home.

Installation of the initial 10 SOLSAN units are due by the end of the June 2021 quarter, with a 6-month period of community consultation subsequent to the installation.

Matrix Chief Executive Officer Aaron Begley said the contract award aligns with Matrix's strategy of utilising its expertise in materials science and advanced manufacturing to develop solutions for clients.



"I am delighted that the WA Government has selected Matrix to provide this innovative product, which we believe is the first of its type to be designed and manufactured in Australia. It provides us with a fantastic opportunity to support the wider community whilst unlocking a significant new market opportunity for the Company," Mr Begley said.

"The COVID-19 pandemic has highlighted the importance of robust public hygiene practices to prevent the spread of dangerous viruses.

"SOLSAN will facilitate these practices in Western Australia, helping to keep the community safe during COVID-19 and beyond."

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This announcement was authorised for release by the Managing Director and CEO of Matrix

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About Matrix Composites & Engineering

Matrix Composites & Engineering specialises in the design, engineering, and manufacture of composite and advanced material technology solutions for the oil and gas, civil and infrastructure, resources, defence, and transportation industries. With more than 20 years-experience, Matrix has gained a reputation as an industry leader and has become a major exporter of Australian goods and services with customers located all over the world. From its award-winning head office in Australia and offices in the United states, and a global network, Matrix is uniquely positioned to deliver complete turnkey solutions offerings with localised customer support.

More information can be found at www.matrixengineered.com