

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                                     |
|-----------------------|-------------------------------------|
| <b>Name of entity</b> | Matrix Composites & Engineering Ltd |
| <b>ABN</b>            | 54 009 435 250                      |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                 |
|----------------------------|-----------------|
| <b>Name of Director</b>    | Aaron Begley    |
| <b>Date of last notice</b> | 28 January 2022 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                          |                                                    |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                       | Direct                                             |
| <b>Nature of indirect interest<br/>(including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | N/A                                                |
| <b>Date of change</b>                                                                                                                                    | 8 March 2022                                       |
| <b>No. of securities held prior to change</b>                                                                                                            | See Annexure A                                     |
| <b>Class</b>                                                                                                                                             | Options and Performance Rights                     |
| <b>Number acquired</b>                                                                                                                                   | 2,414,773 Options and 1,244,510 Performance Rights |
| <b>Number disposed</b>                                                                                                                                   | Nil                                                |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation                                                | Nil                                                |
| <b>No. of securities held after change</b>                                                                                                               | See Annexure A                                     |

---

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

|                                                                                                                                                                             |                                                                                                           |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Issue of Awards approved by shareholders at the Company's Annual General Meeting held on 15 December 2021 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|

#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                              |     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                    | N/A |
| <b>Nature of interest</b>                                                                                                                                                    | N/A |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                      | N/A |
| <b>Date of change</b>                                                                                                                                                        | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>                                                                                                                                                     | N/A |
| <b>Interest disposed</b>                                                                                                                                                     | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                 | N/A |
| <b>Interest after change</b>                                                                                                                                                 | N/A |

#### Part 3 – <sup>+</sup>Closed period

|                                                                                                                                                               |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                                          | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                               | N/A |

<sup>+</sup> See chapter 19 for defined terms.

**ANNEXURE A**

Ordinary Fully Paid Shares

| <b>Name</b>                                                                                  | <b>Held Prior to Change</b> | <b>Change</b> | <b>Held After Change</b> |
|----------------------------------------------------------------------------------------------|-----------------------------|---------------|--------------------------|
| Hayley Denise Wicks (Spouse)                                                                 | 60,000                      | 0             | 60,000                   |
| Aaron Paul Begley and Hayley Denise Wicks as trustees for the Highbridge Superannuation Fund | 605,000                     | 0             | 605,000                  |
| Aaron Paul Begley                                                                            | 2,000,763                   | 0             | 2,000,763                |
| Bespin Pty Ltd as trustee for the James Street Family Trust                                  | 4,267,278                   | 0             | 4,267,278                |
| <b>Totals</b>                                                                                | <b>6,933,041</b>            | <b>0</b>      | <b>6,933,041</b>         |

Unquoted Securities

| <b>Name</b>       | <b>Security</b>           | <b>Held Prior to Change</b> | <b>Change</b> | <b>Held After Change</b> |
|-------------------|---------------------------|-----------------------------|---------------|--------------------------|
| Aaron Paul Begley | Share Appreciation Rights | 4,632,153                   | 0             | 4,632,153                |
| Aaron Paul Begley | Options                   | 2,514,793                   | 2,414,773     | 4,929,566                |
| Aaron Paul Begley | Performance Rights        | 846,614                     | 1,244,510     | 2,091,124                |

---

+ See chapter 19 for defined terms.