



ACN 064 755 237

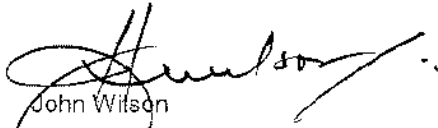
**TO: COMPANY ANNOUNCEMENTS OFFICE  
AUSTRALIAN STOCK EXCHANGE**

**DATE: 25 June, 2003**

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**CHANGE OF DIRECTOR'S INTEREST AND SUBSTANTIAL SHAREHOLDER NOTICES**

Attached is a Change of Director's Interest Notice for Mr. Yue Sheng Fu and Substantial Shareholder Notices from Tony Technology (Holding) Company Limited and Trayburn Pty. Ltd./Vermar Pty. Ltd.

  
John Wilson  
COMPANY SECRETARY

**CARDIA TECHNOLOGIES LTD**

MELBOURNE OFFICE

Level 1, 89 High Streets, Kew, VIC. 3101, Australia

Telephone (03) 9853 3566 Facsimile (03) 9853 3611 Email [cardia@bigpond.com](mailto:cardia@bigpond.com)

## Appendix 3Y

### Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of entity</b>	CARDIA TECHNOLOGIES LIMITED
<b>ABN 89 064 755 237</b>	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	YUESHENG FU
<b>Date of last notice</b>	25 SEPTEMBER 2002

#### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (1) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	INDIRECT
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	The Director holds the controlling interest in Tony Technology (Holding) Company Limited which is the registered holder of the interest
<b>Date of change</b>	25 June 2003
<b>No. of securities held prior to change</b>	16,666,667 ordinary shares 8,400,000 Options (30/6/2004)
<b>Class</b>	Ordinary shares & listed 20 cents options exercisable by 30/6/2004.
<b>Number acquired</b>	5,500,000 Ordinary shares 5,500,000 Options (30/6/2004)
<b>Number disposed</b>	NIL
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Ordinary shares – 10 Cents per share Options – NIL
<b>No. of securities held after change</b>	22,166,667 Ordinary shares 13,900,000 Options (30/6/2004)

~ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Share placement approved by shareholder general meeting held of 15 May 2003.</p>
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.

**Form 604**

Corporations Act 2001  
Section 675

**Notice of change of interests of substantial holder**

To: Company Name/Scheme CARDIA TECHNOLOGIES LTD  
ACN/ARSN 064 755 237

**1. Details of substantial holder(s)**

Name TONY TECHNOLOGY (HOLDING) COMPANY LIMITED  
ACN/ARSN (if applicable) (INCORPORATED IN HONG KONG)

This was a change in the interests of the substantial holder on 25/6/2003  
The previous notice was given to the company on 26/9/2002  
The previous notice was dated 26/9/2002

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate  had a relevant interest  in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY SHARES	16,666,667	13.2%	22,166,667	16.8%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (8)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
25/6/03	TONY TECHNOLOGY (HOLDING) CO. LTD	PURCHASE OF ORD. SHARES	\$550,000	5,500,000	5,500,000
25/6/03	✓	ISSUE OF OPTIONS	NIL	5,500,000	NIL

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (6)	Nature of relevant interest (3)	Class and number of securities	Person's votes
TONY T. (H) CO LTD	TONY TECH (H) CO LTD	N/A	DIRECT HOLDING	22,166,667	22,166,667

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (3) with, the association holder in relation to voting receipts in the category of associates are:

Name and ADDRESS of applicant	Name of association

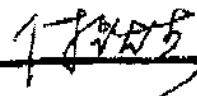
**6. Address**

The address of person named in this form shall be:

Name	Address
TECH TECHNOLOGY HOLDING Co. LTD	SUITE 112, LEVEL 1, 89 HIGHT ST, NEW VIC 3101.

**7. Signature**

Signature:

in name FU YUE SHENG capacity DIRECTOR  
 sign here  cap 2576 103

**DIRECTIONS**

- (1) If there are a number of identical notices with similar or related content (except for a copy of a document or the names and details of an entity) then the names and details included in an associated notice. If associated notices of a group of persons are separately dated, they may be referred to together as to be a separately dated group if the membership of each group, with the names and addresses of recipients, is clearly set out in paragraph 5 of the notice.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "voting receipt" in sections 608 and 67(37) of the Corporations Act 2001.
- (4) The voting receipt of a company associates with most votes divided into separate classes.
- (5) The receipt's value divided by the total votes in that class or by the number of votes multiplied by 100.
- (6) **Exhibit checklist:**
  - (a) any relevant agreement or other document (because of which the change in association has occurred, if a section 67(1)(b) applied, a copy of any document making out the basis of any relevant agreement, and a statement by the person giving full and accurate details of any changes, actions or arrangements, made in complying with the laws, together with a written document verifying the content, actions or arrangements) and
  - (b) any specification of the point of a person to receive, control or exercise of, or influence the exercise of, the voting receipt or disposal of the receipt in which relevant persons names (including clearly the person(s) to which the application applied).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Consider the consideration, value, nature and all benefits, money and other, that any person may receive or expect to receive, or may, incur a liability to incur, in relation to the receipt. Details need to be included even if the liability is conditional on the happening or not of a contingency. Details need to be included of any benefits paid or to be paid of the associated holder or its associates in respect to the receipt, even if they are not paid directly to the person from whom the receipt is held, was accepted.
- (8) If the signature holder is unable to describe the identity of the person (eg. if the relevant interest arises because of an option) with "associate".
- (9) Give details, if applicable, of the present association and any change in that association since the last voluntary holding notice.

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**

To: Company Name/Scheme

CARDIA TECHNOLOGIES LIMITED

ACN/ARSN

064 755 237**1. Details of substantial holder(s)**

Name

TRAYBURN PTY LTD / VERMAR PTY LTD

ACN/ARSN (if applicable)

006 048 639(ATF P+I SUPER FUND)007 284 997

There was a change in the interests of the substantial holder on:

25/6/03

The previous notice was given to the company on:

~~29/01~~ 2/10/01

The previous notice was dated:

~~29/01~~ 2/10/01**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows.

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<u>ORDINARY SHARES</u>	<u>10,680,130</u>	<u>10.02%</u>	<u>10,680,130</u>	<u>8.1%</u>

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<u>25/6/03</u>	<u>TRAYBURN P/L</u>	<u>DILUTION DUE</u>	<u>NIL</u>	<u>N/A</u>	<u>N/A</u>
<u>25/6/03</u>	<u>VERMAR P/L</u>	<u>TO ISSUE OF NEW SHARES</u>	<u>NIL</u>	<u>N/A</u>	<u>N/A</u>

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
<u>TRAYBURN P/L</u>	<u>TRAYBURN</u>	<u>N/A</u>	<u>DIRECT</u>	<u>5,680,130</u>	<u>5,680,130</u>
<u>VERMAR P/L</u>	<u>VERMAR</u>	<u>N/A</u>	<u>HOLDINGS</u>	<u>5,000,000</u>	<u>5,000,000</u>

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
TRAYBURN P/L	UNIT 3/S2 ALFRED ST. KEW VIC 3101
VERMAR P/L	UNIT 3/S2 ALFRED ST. KEW VIC 3101

**Signature**

print name PAT VOLPET capacity DIRECTOR  
 sign here *[Signature]* date 25-6-03  
TRAYBURN + VERMAR

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.