



ACN 064 755 237

**TO: COMPANY ANNOUNCEMENTS OFFICE
AUSTRALIAN STOCK EXCHANGE**

DATE: 5th April 2006

**DESPATCH OF TRANSACTION CONFIRMATION STATEMENTS FOR
ENTITLEMENTS ISSUE**

The Directors advise that allotment of the securities applied for under the above issue has been completed and transaction confirmation statements will be despatched today.

Details of the 20 largest holders of each class of security will be announced to the market upon completion of the allotment and issue of the securities pursuant to the underwriting arrangements.

**JOHN WILSON
Company Secretary**

CARDIA TECHNOLOGIES LTD

REGISTERED OFFICE

Suite 510 Level 5 Pacific Tower 737-741 Burwood Road Hawthorn Victoria 3122 Australia
Telephone +61 3 9813 3228 Facsimile +61 3 9813 2668 Email: cardia@bigpond.com