cardiabioplastics.com
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TO: **COMPANY ANNOUNCEMENTS OFFICE**
ASX LIMITED

DATE: **14 November 2013**

CLEANSING NOTICE-SHARE PLACEMENT

Further to the earlier announcement regarding the placement of 209,534,237 ordinary shares to professional and sophisticated investors, the Company provides the following information in accordance with sections 708A (5) (e) and (6) of the Corporations Act 2001 (Cwlth) ("the Act").

a) the Placement was made without disclosure to investors under Part 6D.2 of the Act;
b) this Notice is given under section 708A(5)(e) of the Act;
c) as at the date of this Notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act;
d) The Company is currently in negotiations with at least one interested party to dispose of its equity interest in P-Fuel Limited (5,250,000 ordinary shares, representing 5.2% of issued capital of P-Fuel Limited). Disposal of P-Fuel equity interest is in-line with the new Cardia Board's strategy to focus business resources on accelerating Cardia Bioplastics sales and dispose off non-core assets. Should this transaction proceed the market will be informed.

Other than the above, as at the date of this Notice, there is no excluded information as defined under sections 708A(7) and (8) of the Act.

Richard Tegoni
Chairman