

ASX RELEASE

20 April 2026

SERIES 2 CONVERTIBLE NOTE PROGRAM UPDATE

MyEco Group receives firm offers to raise \$0.92m under Series 2 Convertible Note program

Key Highlights

- **MyEco Group has received commitments to raise \$0.92m less costs through the issue of unsecured convertible notes to sophisticated investors¹**
- **Proceeds of the issue are to fund the Company's growth plans including the Company's newly developed Global Recycled Standard (GRS) certified Post-Consumer Recycled bin liner range**
- **The success of the series 2 convertible note issue underpins the Company's broader convertible note program, which raised over \$1.6m in May 2025 under its series 1 convertible note and is designed to minimise dilution in current market conditions**
- **The convertible notes accrue interest at 10.5% per annum paid quarterly over a three-year term, and are convertible at a 15% discount to the 14-day VWAP at conversion, subject to a maximum conversion price of \$0.05 and a minimum conversion price of \$0.019 per share**
- **Conversion is permitted twelve months after the draw down date, with mandatory conversion at maturity**
- **The \$0.92m raised from the convertible note issue supplements MyEco Group's \$2.6m cash balance as of 31 December 2025 and the Company's undrawn \$1.0m secured debt facility²**

The Board of MyEco Group Ltd (ASX: MCO, "MyEco Group" or "the Company"), a developer and manufacturer of sustainable packaging and materials, is pleased to announce an update on its issue of unsecured convertible notes ("Notes") from sophisticated investors.

Since the ASX announcement on 27 March 2026 of the Company's decision to proceed with a Series 2 convertible note Deed (**Notes**), it has successfully raised \$0.92m with a further \$1.08m available to issue under the Convertible Note Deed at the Board's discretion.

An amount of \$150,000 of the Notes issue has been subscribed by directors of MyEco Group: James (Jim) Walsh, Richard Tegoni, and Don Haller Jr, and is subject to shareholder approval.

Each noteholder may at any time during the "Conversion Period", convert all or part of the outstanding principal and accrued interest into ordinary shares of the Company, or otherwise upon the occurrence of a defined conversion event.

¹ As defined under the requirements of the Corporations Act 2021 (Cth)

² The drawn amount at any given time is a maximum of \$1.0 million and cannot exceed 80% of eligible trade receivables held by Cardia Bioplastics Australia (wholly owned subsidiary of MyEco Group)

The Conversion Period means the period commencing on the date which is twelve (12) months after the “Draw Down Date” and ending on the “Maturity Date”. The Draw Down Date means the date of issue being, 20 April 2026 or as determined by the Company to facilitate the Notes offer.

The conversion price will be at a 15% discount to the VWAP over 14 trading days preceding the date of the conversion notice, subject to:

- (a) a minimum price of \$0.019 (1.9 cents) per share; and
- (b) a maximum price of \$0.05 (5.0 cents) per share.

The maturity date will be three years from the issue date and interest will be paid at an annual rate of 10.5% quarterly in arrears to the noteholders’ nominated bank accounts. On the Maturity Date, the Company will convert all notes outstanding.

The Company may redeem the convertible notes in whole or in part at any time, with 30 days’ notice to noteholders who may convert all or part of their outstanding principal and accrued interest during this 30-day notice period.

All shares issued on conversion of the convertible notes will rank equally with existing shares in the capital of the Company.

The Convertible Notes will be issued under the Company’s 15% placement capacity pursuant to ASX Listing Rule 7.1.

MyEco Group CEO, Marie de Perthuis, said:

“We are pleased to receive support for the Convertible Note issue from existing shareholders and noteholders, and new investors during the current challenging global market conditions. This capital will enable us to continue with growth plans whilst protecting shareholder value by minimising dilution to existing shareholders.”

For more information regarding the Company’s convertible note program please email rtegoni@myeco.group or call 0411 110 901

About MyEco Group Ltd (ASX: MCO)

MyEco Group Ltd (ASX: MCO) is a leading developer and manufacturer of sustainable packaging materials. MyEco Group supplies its proprietary biodegradable and compostable resins, packaging products and films to a blue-chip global customer base. MyEco Group is integrated from resin production, into film and can develop bespoke compostable solutions for a range of applications.

MyEco Group holds a patent portfolio and the global trend toward sustainable packaging is fuelling the Company's growth.

The Company's headquarters and Global Application Development Centre are based in Melbourne, Australia. MyEco Group has a Product Development Centre and manufacturing plant for resins and finished products in China.

MyEco Group has sales offices in Australia, Malaysia, China, Mexico and the USA, with a network of distributors across the Americas, Europe and Asia.

Disclaimer and Explanatory Notes Forward Looking Statements

This announcement is not a prospectus, product disclosure statement or other disclosure document under the Corporations Act, or other offering document under Australian law or any other law. This announcement, and the information contained in it, is provided for information purposes only and is not an offer or solicitation or an invitation or recommendation to subscribe for, acquire or buy securities of MyEco Group (including Convertible Notes), or any other financial products or securities, in any place or jurisdiction.

This document may include forward looking statements. Forward looking statements include, but are not necessarily limited to, statements concerning MyEco Group's planned operational program and other statements that are not historic facts. When used in this document, the words such as "could", "plan", "budget", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward looking statements. Although MyEco Group believes its expectations reflected in these are reasonable, such statements involve risks and uncertainties, including but not limited to risks and uncertainties relating to impacts that may arise from the Middle East crisis, and no assurance can be given that actual results will be consistent with these forward-looking statements. MyEco Group confirms that it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning this announcement continue to apply and have not materially changed.