



**McPHERSON'S
LIMITED**

5 Dunlop Road
PO Box 4490
Mulgrave, Vic. 3170
Australia

Telephone: (03) 9566 3300
Facsimile: (03) 9574 9075

A.C.N. 004 068 419

ASX RELEASE

16th March, 2005

INTERIM DIVIDEND – DIVIDEND REINVESTMENT PLAN

McPherson's Limited advises that the share price to be used to calculate entitlements to shares under the Company's Dividend Reinvestment Plan (DRP) for the interim dividend declared on 22 February 2005 is \$4.17.

No discount has been applied to the share price to determine DRP entitlements.

The Company also advises that 286,634 shares will be allotted on 1 April 2005 in connection with DRP entitlements.

P.R. BENNETT

Company Secretary