



**McPHERSON'S
LIMITED**

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A.C.N. 004 068 419

14th April 2005

Ms. Kate Kidson
Senior Companies Advisor
Australian Stock Exchange Limited
530 Collins Street
MELBOURNE, VIC. 3000.

Dear Madam,

RE: TRADING HALT REQUEST

McPherson's Limited refers to the Australian Stock Exchange letter of enquiry dated 13 April 2005 concerning the change in the price of the Company's securities.

A meeting of the Board of Directors is currently underway to discuss the Company's response, and a request is therefore made for a trading halt in the Company's securities. The Company requests that the trading halt applies immediately and continues until an announcement is released during the course of this morning.

Yours faithfully,

Sent by electronic means without signature

P.R. BENNETT
Company Secretary.