McPHERSON'S LIMITED

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17 November 2006

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY. NSW. 2000.

Dear Sir/Madam

RE: McPHERSON'S LIMITED – ANNUAL GENERAL MEETING, 17TH NOVEMBER 2005

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act below are details of the resolutions and the proxies received in respect of each resolution. The instructions given to validly appointed proxies in respect of each resolution were as follows:

Ordinary Business

Item 2: To adopt the Remuneration Report

▪ In favour	36,419,971
▪ Against	284,109
▪ Abstention	78,277
▪ Proxy's discretion	2,469,465

The motion was carried on a show of hands as an ordinary resolution.

Item 3: To re-elect Mr S.A. Rowell as a Director

▪ In favour	36,688,621
▪ Against	86,095
▪ Abstention	4,715
▪ Proxy's discretion	2,472,391

The motion was carried on a show of hands as an ordinary resolution.

Item 4: To re-elect Mr. J.P. Clifford as a Director

▪ In favour	36,651,185
▪ Against	204,610
▪ Abstention	10,618
▪ Proxy's discretion	2,385,409

The motion was carried on a show of hands as a special resolution.

Yours faithfully,

P.R. BENNETT
Company Secretary.