

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| | |
|--|-------------|
| Name of entity | ABN/ARSN |
| Mighty River Power Limited ("the Company") | 162 804 668 |

We (the entity) give ASX the following information.

Information about buy-back

| | |
|-------------------------------------|--|
| 1 Type of buy-back | On-market buyback (NZSX only) Shares being held as Treasury Stock |
| 2 Date Appendix 3C was given to ASX | 10 October 2013 |

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | Before previous day | Previous day |
|--|---------------------|---------------|
| 3 Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 885,800 | 700,000 |
| 4 Total consideration paid or payable for the shares/units | NZ\$1,928,107 | NZ\$1,510,880 |

+ See chapter 19 for defined terms.

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| | Before previous day | Previous day |
|--|---|---|
| 5 If buy-back is an on-market buy-back | highest price paid: NZ\$2.22 date: 15 October 2013 lowest price paid: NZ\$2.14 date: 17 October 2013 | highest price paid: NZ\$2.17 lowest price paid: NZ\$2.15 highest price allowed under rule 7.33: NZ\$2.3129 |

Participation by directors

| | |
|----------------------|-----|
| 6 Deleted 30/9/2001. | N/A |
|----------------------|-----|

How many shares/units may still be bought back?

| | |
|---|---|
| 7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back | Maximum of 23,414,200 shares may still be bought back |
|---|---|

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:
 (Company Secretary)

Date: 21 October 2013

Print name: Tony Nagel

+ See chapter 19 for defined terms.