

## Appendix 3E

### Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

|                                            |             |
|--------------------------------------------|-------------|
| Name of entity                             | ABN/ARSN    |
| Mighty River Power Limited ("the Company") | 162 804 668 |

We (the entity) give ASX the following information.

#### Information about buy-back

|   |                                   |                                                                      |
|---|-----------------------------------|----------------------------------------------------------------------|
| 1 | Type of buy-back                  | On-market buyback (NZSX only)<br>Shares being held as Treasury Stock |
| 2 | Date Appendix 3C was given to ASX | 10 October 2013                                                      |

**Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day**

|   | Before previous day                                                                                                              | Previous day                  |
|---|----------------------------------------------------------------------------------------------------------------------------------|-------------------------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 21,822,976<br>156,400         |
| 4 | Total consideration paid or payable for the shares/units                                                                         | NZ\$46,557,147<br>NZ\$337,058 |

+ See chapter 19 for defined terms.

**Appendix 3E**  
**Daily share buy-back notice**

---

|                                        | <b>Before previous day</b>                                                                                                  | <b>Previous day</b>                                                                                                               |
|----------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|
| 5 If buy-back is an on-market buy-back | highest price paid:<br>NZ\$2.24<br>date:<br>1 November 2013<br><br>lowest price paid:<br>NZ\$2.00<br>date:<br>11 March 2014 | highest price paid:<br>NZ\$2.16<br><br>lowest price paid:<br>NZ\$2.15<br><br>highest price allowed under rule 7.33:<br>NZ\$2.3135 |

**Participation by directors**

6 Deleted 30/9/2001.

N/A

**How many shares/units may still be bought back?**

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

Maximum of 3,020,624 shares may still be bought back

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

.....  
(Company Secretary)

Date: 4 April 2014

Print name:

Tony Nagel

---

+ See chapter 19 for defined terms.