Middle Island
RESOURCES LIMITED

Middle Island Resources Limited
ACN 142 361 608

Suite 1, 2 Richardson Street
West Perth WA 6005
PO Box 1017
West Perth WA 6872
Tel +61 (08) 9322 1430
Fax +61 (08) 9322 1474
info@middleisland.com.au
www.middleisland.com.au

ASX Release – 29 November 2018

Confirmation of dispatch of Offer Memorandum – Entitlement Offer

Middle Island Resources Limited (ASX: MDI) (**MDI** or **Company**) is pleased to confirm that the Offer Memorandum and Application Forms were dispatched to Shareholders today, 29 November 2018, in relation to the non-renounceable rights issue to shareholders on the basis of 1 new share for every 2 shares held as at 26 November 2018 at an issue price of $0.004 per new share to raise approximately $1,396,000 (before costs) (**Entitlement Offer**).

The proceeds of the Entitlement Offer will be primarily used on key activities at the Sandstone Project by, specifically, completing work on the Two Mile Hill tonalite deeps deposit, drilling other nearby gravity targets, updating the resource estimate and pit optimisation for the Wirraminna deposit, other greenfields exploration on the original and recently acquired Sandstone tenements, and continuing to explore consolidation opportunities.

For further information on the Entitlement Offer, refer to the Offer Memorandum released by ASX on 21 November 2018, which is available to view on the Company's website at www.middleisland.com.au.

For further information:
Dennis Wilkins
Company Secretary
Tel: +61 8 9389 2111