

ASX Release – 14 December 2020

Completion of Share Consolidation

Middle Island Resources Limited (ASX: MDI) (**Middle Island** or the **Company**) advises that its 23 to 1 share consolidation, which was approved by shareholders at the Annual General Meeting held on 26 November 2020, is now complete.

Middle Island shares continue to trade on a deferred settlement basis under the code of MDIDA until Tuesday 15 December 2020. Following the completion of the consolidation, Middle Island's capital structure is as follows.

Security Code	Class	Number
MDI	Ordinary fully paid shares	121,233,709
MDIAS	Unlisted options expiring 8 November 2021 @ \$0.6877	1,304,349
MDIAU	Unlisted options expiring 31 January 2022 @ \$0.1817	10,952,963
MDIAW	Unlisted options expiring 31 January 2022 @ \$0.1771	10,538,864

New holding statements have been dispatched to shareholders and optionholders advising them of their holdings on a post consolidation basis.

This document has been authorised for release to the market by Dennis Wilkins, Company Secretary.